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</table>
Delegate Alfred W. Harris founded present-day Virginia State University (VSU) in 1882. It was then known as Virginia Normal and College Institute and represented the nation’s first fully state-assisted college or university for Blacks. Today, only about one-third of VSU’s operating budget comes from state funding.

A comprehensive university, VSU is one of two land-grant institutions in the Commonwealth of Virginia. Our mission is to promote and sustain academic programs that integrate instruction, research, and extension/public service in a design most responsive to the needs and endeavors of individuals within our scope of influence.

The University educates over 4,600 students who are majoring in one of 34 undergraduate programs leading to a bachelor’s degree and 18 graduate level, master’s and doctoral programs.

Ultimately, the University is dedicated to the promotion of knowledgeable, perceptive, and humane citizens – secure in their self-awareness, equipped for personal fulfillment, sensitive to the needs and aspirations of others, and committed to assuming productive roles in an ever-changing global society.

Through community involvement, a challenging academic program, diverse student organizations and exciting extracurricular activities, Virginia State University is Virginia’s Opportunity University.
Honoring a Legacy: The M.T. Carter Annex Marks a New Era in Agricultural Research

On September 15, 2023, Virginia State University proudly unveiled the M.T. Carter Annex, a transformative space dedicated to pioneering research in agriculture and related fields. This state-of-the-art facility embodies the remarkable legacy of Professor Millard Tennyson Carter, a 1932 graduate and 45-year pillar of our institution.

Professor Carter’s dedication to Virginia State, then known as Virginia State College for Negroes, began in 1928 when he arrived from the Eastern Shore seeking an Agricultural Education degree. He seamlessly transitioned into the faculty upon graduation, igniting a lifelong commitment to shaping future generations of agricultural leaders.

For over four decades, Professor Carter served with distinction. His contributions were instrumental as an instructor, Assistant Professor, Associate Professor of Agricultural Economics, and ultimately Director of the School of Agriculture. He is considered one of our earliest agricultural researchers and a true pioneer who laid the groundwork for Virginia State's enduring impact in this field.

The M.T. Carter Annex carries Professor Carter’s torch forward. This cutting-edge facility features:

• Three adaptable laboratory spaces primed for groundbreaking research in food science, environmental and plant science, animal science, biotechnology, and nanotechnology.
• Eleven dedicated faculty offices to be used to foster collaboration and innovation.
• A teleconferencing room facilitating seamless communication and knowledge exchange.
• A 775-seat multipurpose auditorium creating a dynamic space for presentations, lectures, and symposiums.
• Energy-efficient mechanical, electrical, and plumbing systems ensure sustainability and responsible resource management.

The M.T. Carter Annex is more than a building; it's a testament to Virginia State University's unwavering commitment to agricultural excellence. Its where groundbreaking research will flourish, and Professor Carter's legacy of dedication inspires generations to come.
MESSAGE FROM
THE PRESIDENT

Dear VSU Investors and Friends,

Our Annual Report on Gifts and Contributions for the 2023 Fiscal Year encapsulates the remarkable initiatives and scholarships that have defined the past year, offering a comprehensive overview of our endowment and financial results. It also serves as a testament to the extraordinary philanthropy that continues to drive progress on our campus.

I sincerely thank our esteemed Board of Visitors for their stewardship and unwavering support. The steadfast support of our donors remains resolute. Through their remarkable dedication, we have alleviated the financial burden on many of our students by providing scholarships and contributing to the Tuition Assistance Fund. These contributions have enabled us to support students who embody the academic excellence, dedication, and resilience that define our institution.

Furthermore, I am immensely proud of our dedicated faculty and staff, whose unwavering commitment to innovation and excellence fuels our institution’s continued success. Our successes have been many, and we are excited about what lies ahead in 2024, as this will be a history-making year at Virginia State University when we become the first HBCU in the country ever to host a general election presidential debate.

As we seek to advance the University’s mission, we rely on our investors and donors for their continued support. In recognition of those contributions to VSU, we have included a donor honor roll that identifies every donor and highlights our Powell Society and 1882 Society members. This report also provides a list of funds with contributions received during the fiscal year 2022 from both VSU and the VSU Foundation.

While this report highlights a selection of our achievements, every gift—no matter its size—is deeply appreciated and plays a vital role in our collective progress. Your support ensures that Virginia State University remains a beacon of transformative academic experiences.

On behalf of the entire VSU community—faculty, staff, and students—I extend heartfelt thanks for your investment in our institution. Together, we continue to make Greater Happen Here.

Hail State! Hail State! Hail! Hail! Hail!
Sincerely,
Makola M. Abdullah, Ph.D.
President

PRESIDENT’S CABINET

Dr. Annie Redd
Chief of Staff/Director, Board Operations and Board Relations

Danette L. Johnson
Executive Assistant to the President

Vice Presidents

Dr. Tia A. Minnis
Interim Provost and Vice President for Academic Affairs
Office of the Provost

Dr. Alexis Brooks-Walter
Vice President for Student Affairs and Enrollment Management

Kevin Davenport
Senior Vice President for Administration and Finance and CFO

Tonya S. Hall
Vice President for Advancement and External Engagement

Shawri King-Casey
Vice President for Institutional Integrity and Compliance
MESSAGE FROM
THE VIRGINIA STATE UNIVERSITY FOUNDATION

Greetings,

The Virginia State University Foundation Board of Trustees and staff is pleased to express our appreciation for the support we receive from the Office of Advancement and External Engagement (AEEO). Your partnership is proving to be invaluable as we continue to strengthen our university’s financial position in a very competitive environment.

The Virginia State University Foundation serves as an affiliated organization with a mission of assisting the University through financial support and financial management services. In fiscal year 2023, Foundation endowments and operating funds given by corporations, friends, and alumni provided the University with $969,400 in scholarships, $348,400 for Athletics, and $927,500 to Programs for an approximate total of $2,245,300.

We recently added four new Trustees to the Foundation Board. Their skill sets include non-profit experience, fundraising, data analysis, and information systems. This wide range of skills complements the Foundation’s current set of visionary leaders and industry professionals. This addition brings the total number of Trustees to 19.

Virginia State University’s students and staff continue to be challenged in many unprecedented ways. However, the Office of Advancement and External Engagement’s significant increase in fundraising will help to relieve some of the financial pressures on both students and the University. In addition, the VSU Foundation Fellows (graduates of VSU since 2000) have worked with AEEO on various initiatives to raise funds for the Foundation. These initiatives are targeted toward students and alumni. This is a good extension of our partnership.

The Foundation is partnering with the University to begin the purchase of properties on its borders. This is a significant step towards ensuring the University controls its footprint and allows it to create a safer environment.

The Foundation is very appreciative of the Office of Advancement and External Engagement for its dedication and commitment to its mission. Our successful partnership strengthens both missions and directly benefits the University and the students.

In Trojan Spirit,
Brenda Stith Finch
Brenda Stith Finch, ’71
Chair
Ms. Brenda Stith-Finch
Chair

Ms. Valarie A. Jones, Esq.
Vice Chair

COL(Ret.) Earnest A. Bazemore
Secretary

LTC (Ret.) Irene F. Logan
Treasurer

Mr. Samuel R. Rhue, MBA
Emeritus

Mr. Frank Jones
Emeritus

CAPT(Ret) William E. Bailey
Emeritus

Dr. Harold Green
VSU Board of Visitors Representative

Mrs. Beverly Everson-Jones
Board Member

Mr. Dante Jackson
Board Member

Mr. Wilbert J. Briggs, Sr.
Board Member

Dr. Nardos King
Board Member

LTC (Ret.) Claude A. Wood
Board Member

Mr. Frasier Brickhouse, II, CPA
Board Member

Mr. Cliff Taylor
Board Member

Mr. Kevin Davenport
Senior Vice President for Finance and Administration
Board Member

Ms. S. Angel Clarke
Board Member

Ms. Kara C. King Bess, MBA, CPA
Board Member

Ms. Tonya S. Hall
Vice President for Advancement and External Engagement | Board Member

Mr. Michael Rainey
Board Member

FOUNDATION FELLOWS

Isaac B. Savage - Student Representative

Courttnie McIntosh

Tiffany Gullins

Shardee Holmes

Michael Wesson

Cody Mitchell

Others

Robert L. Turner, Jr., Esq.
Foundation Executive Director

Dr. Makola M. Abdullah
Ex Officio
President, Virginia State University
Board Member

Mr. Harrison Bonner, III
Director of Finance & Accounting

Ms. Pareta Roberts, CPA
Senior Financial Accountant
I am thrilled to write to you today to celebrate a truly extraordinary accomplishment — a record-breaking year for fundraising at Virginia State University! Thanks to the incredible generosity of our alumni, friends, corporations, and foundations, we surpassed our fundraising goal by a greater margin than ever before and raised a total of $6.26 million in fiscal year 2023.

This remarkable achievement is a testament to the greater power of your collective belief in our mission. Your contributions will have a greater impact on every aspect of Virginia State University, allowing us to:

- Invest more greatly in our students: Provide scholarships and financial aid to deserving students, enhance academic programs to a greater degree, and create even greater opportunities for research and internships.

- Empower our faculty to a greater extent: Attract and retain world-class professors, support groundbreaking research initiatives with greater resources, and foster a vibrant and intellectually stimulating environment for all.

- Strengthen our campus facilities significantly: Upgrade classrooms and laboratories, vastly expand our library resources, and build new spaces that inspire learning and collaboration to a greater degree.

The stories of how your gifts are making a difference are truly inspiring. Whether you supported a specific program, established a scholarship, or simply made a general gift, your generosity is transforming lives in a greater way. In the coming weeks, we will be sharing some of these stories with you, so you can see firsthand the greater impact of your investment.

On behalf of the entire Virginia State University community, I extend our deepest gratitude for your commitment to our institution. This record-breaking year would not have been possible without your unwavering support.

We are incredibly excited for what the future holds for Virginia State University, and we look forward to continuing to partner with you as we build upon this great momentum.

With Greater appreciation,

Tonya S. Hall
Tonya S. Hall, MA CFRE (she/her/hers)
Vice President for Advancement and External Engagement

CELEBRATING A GREATER YEAR FOR VIRGINIA STATE UNIVERSITY

TONYA S. HALL, MA CFRE
VICE PRESIDENT FOR ADVANCEMENT AND EXTERNAL ENGAGEMENT
SCHOLARSHIPS AWARDED
WE AWARDED $2,711,466 IN SCHOLARSHIPS DURING FY23

FY23:

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>University, Provost, Presidential</td>
<td>775</td>
</tr>
<tr>
<td>Additional</td>
<td>51</td>
</tr>
<tr>
<td>Business</td>
<td>56</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>882</strong></td>
</tr>
</tbody>
</table>

Total funds dispersed: 2.7M
OFFICE OF INSTITUTIONAL ADVANCEMENT

ACCOMPLISHMENTS FISCAL YEAR 2023

TOTAL DOLLARS

HIGHEST REUNION CLASS GIVING

2022-2023 ALUMNI CLASS GIVING

<table>
<thead>
<tr>
<th>CLASS</th>
<th>GIFT TOTAL</th>
<th>DONOR COUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>2023</td>
<td>$103.00</td>
<td>3</td>
</tr>
<tr>
<td>2022</td>
<td>$1,051.08</td>
<td>2</td>
</tr>
<tr>
<td>2021</td>
<td>$48.00</td>
<td>2</td>
</tr>
<tr>
<td>2020</td>
<td>$1,067.10</td>
<td>6</td>
</tr>
<tr>
<td>2019</td>
<td>$100.00</td>
<td>1</td>
</tr>
<tr>
<td>2018</td>
<td>$2,501.20</td>
<td>5</td>
</tr>
<tr>
<td>2017</td>
<td>$278.82</td>
<td>4</td>
</tr>
<tr>
<td>2016</td>
<td>$960.00</td>
<td>7</td>
</tr>
<tr>
<td>2015</td>
<td>$764.81</td>
<td>10</td>
</tr>
<tr>
<td>2014</td>
<td>$925.00</td>
<td>8</td>
</tr>
<tr>
<td>2013</td>
<td>$3,436.22</td>
<td>4</td>
</tr>
<tr>
<td>2012</td>
<td>$4,607.10</td>
<td>11</td>
</tr>
<tr>
<td>2011</td>
<td>$6,915.60</td>
<td>14</td>
</tr>
<tr>
<td>2010</td>
<td>$1,990.00</td>
<td>3</td>
</tr>
<tr>
<td>2009</td>
<td>$2,496.05</td>
<td>11</td>
</tr>
<tr>
<td>2008</td>
<td>$2,200.08</td>
<td>10</td>
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<tr>
<td>2007</td>
<td>$2,280.00</td>
<td>10</td>
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<tr>
<td>2006</td>
<td>$986.25</td>
<td>7</td>
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<tr>
<td>2005</td>
<td>$6,153.26</td>
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</tr>
<tr>
<td>2004</td>
<td>$3,028.87</td>
<td>16</td>
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<tr>
<td>2003</td>
<td>$8,130.43</td>
<td>20</td>
</tr>
<tr>
<td>2002</td>
<td>$2,513.76</td>
<td>16</td>
</tr>
<tr>
<td>2001</td>
<td>$3,025.89</td>
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<tr>
<td>2000</td>
<td>$5,898.00</td>
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<tr>
<td>1999</td>
<td>$2,221.95</td>
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<tr>
<td>1998</td>
<td>$3,368.80</td>
<td>14</td>
</tr>
<tr>
<td>1997</td>
<td>$750.82</td>
<td>15</td>
</tr>
<tr>
<td>1996</td>
<td>$3,522.00</td>
<td>18</td>
</tr>
<tr>
<td>1995</td>
<td>$6,927.93</td>
<td>25</td>
</tr>
</tbody>
</table>

*Highest Donation Total
**Most Donors

TOTAL DOLLARS $6,259,177.58

TOTAL DONORS 2,100

FUNDS WITH THE HIGHEST GIVING:

<table>
<thead>
<tr>
<th>Fund Name</th>
<th>Purpose</th>
<th>Donor Information</th>
</tr>
</thead>
<tbody>
<tr>
<td>FRED &amp; RUBY THOMPSON HOSPITALITY MANAGEMENT ENDOWED SCHOLARSHIP &amp; NAMING</td>
<td>Historic Fund, LLC</td>
<td>Historic Fund, LLC</td>
</tr>
<tr>
<td>TUITION ASSISTANCE FUND</td>
<td>Tuition Assistance Fund</td>
<td>Tuition Assistance Fund</td>
</tr>
<tr>
<td>SENTARA SCHOLARS FUND</td>
<td>Sentara Scholars Fund</td>
<td>Sentara Scholars Fund</td>
</tr>
<tr>
<td>TRUIST FOUNDATION FUND</td>
<td>Truist Foundation Fund</td>
<td>Truist Foundation Fund</td>
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</table>

TOTAL BY COLUMNS $1,131,096.19 1406

Tuition Assistance $580,092.83
<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2023</th>
<th>Fiscal Year 2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total Dollars</strong></td>
<td>$6,259,177.58</td>
<td>$4,754,496.29</td>
</tr>
<tr>
<td><strong>Total Donors</strong></td>
<td>2,100</td>
<td>1,977</td>
</tr>
</tbody>
</table>

- **Alumni**
  - 2023: Donors - 1404, Raised - $1,085,998.07
  - 2022: Donors - 1354, Raised - $1,258,137.07

- **Alumni Association**
  - 2023: Donors - 12, Raised - $39,429.00
  - 2022: Donors - 13, Raised - $67,511.30

- **Faculty & Staff**
  - 2023: Donors - 89, Raised - $70,468.33
  - 2022: Donors - 98, Raised - $139,173.92

- **Corporations, Foundations & Organizations**
  - 2023: Donors - 143, Raised - $4,746,569.52
  - 2022: Donors - 135, Raised - $2,940,605.53

- **Friends/Indvls**
  - 2023: Donors - 432, Raised - $308,680.84
  - 2022: Donors - 350, Raised - $339,078.21

- **Parents**
  - 2023: Donors - 18, Raised - $7,990.00
  - 2022: Donors - 21, Raised - $3,560.25

- **Students**
  - 2023: Donors - 2, Raised - $41.82
  - 2022: Donors - 6, Raised - $6,430.00
### VIRGINIA STATE UNIVERSITY

**BUDGET PLANS**

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2022-2023 BUDGET PLAN</th>
<th>2021-2022 BUDGET PLAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>University</td>
<td>$ 50,021,042</td>
<td>$ 51,452,283</td>
</tr>
<tr>
<td>Student Financial Assistance</td>
<td>15,651,221</td>
<td>14,942,721</td>
</tr>
<tr>
<td>Cooperative Extension and Agricultural Research Services</td>
<td>9,299,920</td>
<td>7,199,920</td>
</tr>
<tr>
<td><strong>Total General Funds</strong></td>
<td><strong>$ 74,972,183</strong></td>
<td><strong>$ 73,594,924</strong></td>
</tr>
<tr>
<td>Non-General Funds</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition</td>
<td>$ 34,965,702</td>
<td>$ 32,023,995</td>
</tr>
<tr>
<td>Fees and Other Revenue</td>
<td>4,821,466</td>
<td>2,834,361</td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>41,772,798</td>
<td>38,570,940</td>
</tr>
<tr>
<td>Sponsored Programs</td>
<td>28,447,617</td>
<td>28,447,617</td>
</tr>
<tr>
<td>CARES Funds</td>
<td>20,984,781</td>
<td>-</td>
</tr>
<tr>
<td>Local Funds</td>
<td>2,911,141</td>
<td>4,969,635</td>
</tr>
<tr>
<td>Cooperative Extension and Agricultural Research Services</td>
<td>6,825,458</td>
<td>6,825,458</td>
</tr>
<tr>
<td><strong>Total Non-General Funds</strong></td>
<td><strong>140,728,963</strong></td>
<td><strong>113,672,006</strong></td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>$ 215,701,146</strong></td>
<td><strong>$ 187,266,930</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th>2022-2023 BUDGET PLAN</th>
<th>2021-2022 BUDGET PLAN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Educational &amp; General</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Instruction</td>
<td>$ 42,719,461</td>
<td>$ 42,051,200</td>
</tr>
<tr>
<td>Research</td>
<td>1,215,761</td>
<td>1,215,761</td>
</tr>
<tr>
<td>Public Service</td>
<td>147,610</td>
<td>46,236</td>
</tr>
<tr>
<td>Academic Support</td>
<td>7,404,928</td>
<td>7,342,030</td>
</tr>
<tr>
<td>Student Support</td>
<td>6,365,099</td>
<td>6,293,424</td>
</tr>
<tr>
<td>Institutional Support</td>
<td>15,836,534</td>
<td>13,701,313</td>
</tr>
<tr>
<td>Operation and Maintenance of Plant</td>
<td>6,122,690</td>
<td>5,464,548</td>
</tr>
<tr>
<td><strong>Total Educational &amp; General</strong></td>
<td><strong>$ 79,812,083</strong></td>
<td><strong>$ 76,114,512</strong></td>
</tr>
<tr>
<td>Auxiliary Enterprises</td>
<td>$ 41,772,798</td>
<td>$ 38,570,940</td>
</tr>
<tr>
<td>Sponsored Programs</td>
<td>28,447,617</td>
<td>28,447,617</td>
</tr>
<tr>
<td>CARES Funds</td>
<td>20,984,781</td>
<td>-</td>
</tr>
<tr>
<td>Student Financial Assistance</td>
<td>25,647,348</td>
<td>25,138,848</td>
</tr>
<tr>
<td>Local Funds</td>
<td>2,911,141</td>
<td>4,969,635</td>
</tr>
<tr>
<td>Cooperative Extension and Agricultural Research Services</td>
<td>16,125,378</td>
<td>14,025,378</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>$ 215,701,146</strong></td>
<td><strong>$ 187,266,930</strong></td>
</tr>
</tbody>
</table>

| Revenue Over/(Under) Expenditures | $ | - |
|                                 | $ | $ |
### ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>CURRENT ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>$ 7,157,012</td>
<td>$ 3,583,511</td>
</tr>
<tr>
<td>Pledges receivable - current (Note 6)</td>
<td>425,076</td>
<td>7,220</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td>7,582,088</td>
<td>3,590,731</td>
</tr>
<tr>
<td><strong>OTHER ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Investments (Notes 4 and 5)</td>
<td>28,868,647</td>
<td>24,999,055</td>
</tr>
<tr>
<td>Pledges receivable, net (Note 6)</td>
<td>93,067</td>
<td>9,453</td>
</tr>
<tr>
<td>Investments in real property</td>
<td>27,000</td>
<td>27,000</td>
</tr>
<tr>
<td>Due from related party (Note 9)</td>
<td>102,172</td>
<td>305,532</td>
</tr>
<tr>
<td><strong>Total other assets</strong></td>
<td>29,090,886</td>
<td>25,341,040</td>
</tr>
<tr>
<td><strong>LIABILITIES AND ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>CURRENT LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>$ 21,904</td>
<td>$ 21,529</td>
</tr>
<tr>
<td>Due to related party (Note 9)</td>
<td>1,251,544</td>
<td>98,657</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td>1,273,448</td>
<td>120,186</td>
</tr>
<tr>
<td><strong>OTHER LIABILITIES - Funds held for others</strong></td>
<td>5,579,904</td>
<td>4,128,241</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td>6,853,352</td>
<td>4,248,427</td>
</tr>
</tbody>
</table>

### NET ASSETS

**NET ASSETS WITHOUT DONOR RESTRICTIONS:**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Undesignated</td>
<td>(1,537,098)</td>
<td>(1,628,188)</td>
</tr>
<tr>
<td>Board designated endowments (Note 8)</td>
<td>2,279,785</td>
<td>1,850,626</td>
</tr>
<tr>
<td><strong>Total net assets without donor restrictions</strong></td>
<td>742,687</td>
<td>222,438</td>
</tr>
</tbody>
</table>

**Net assets with donor restrictions (Note 7):**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Restricted by purpose</td>
<td>9,515,976</td>
<td>7,880,221</td>
</tr>
<tr>
<td>Restricted by perpetuity</td>
<td>19,560,959</td>
<td>16,580,685</td>
</tr>
<tr>
<td><strong>Total net assets with donor restrictions</strong></td>
<td>29,076,935</td>
<td>24,460,906</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td>29,819,622</td>
<td>24,683,344</td>
</tr>
</tbody>
</table>

*The Notes to Financial Statements are an integral part of these statements.*
### OPERATING REVENUES

<table>
<thead>
<tr>
<th></th>
<th>2023 Without Donor Restrictions</th>
<th>2023 With Donor Restrictions</th>
<th>Total</th>
<th>2022 Without Donor Restrictions</th>
<th>2022 With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$222,397</td>
<td>$5,001,691</td>
<td>$5,224,088</td>
<td>$3,320,911</td>
<td>$4,058,777</td>
<td></td>
</tr>
<tr>
<td>Interest and dividends (Note 4)</td>
<td>62,307</td>
<td>476,883</td>
<td>539,190</td>
<td>48,862</td>
<td>369,416</td>
<td>418,278</td>
</tr>
<tr>
<td>Net unrealized and realized gain (losses) on investments, (Note 4)</td>
<td>172,307</td>
<td>1,935,446</td>
<td>2,107,753</td>
<td>(447,661)</td>
<td>(3,833,361)</td>
<td>(4,281,022)</td>
</tr>
<tr>
<td>Net assets released from restrictions (Note 7)</td>
<td>12,792,991</td>
<td>(2,792,991)</td>
<td>-</td>
<td>1,168,161</td>
<td>(1,168,161)</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total support, revenue and other changes</strong></td>
<td>3,255,002</td>
<td>4,616,029</td>
<td>7,871,031</td>
<td>1,506,628</td>
<td>(1,311,195)</td>
<td>195,433</td>
</tr>
</tbody>
</table>

### OPERATING EXPENSES

<table>
<thead>
<tr>
<th>Program services:</th>
<th>2023 Without Donor Restrictions</th>
<th>2023 With Donor Restrictions</th>
<th>Total</th>
<th>2022 Without Donor Restrictions</th>
<th>2022 With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Scholarships and awards</td>
<td>969,407</td>
<td>-</td>
<td>969,407</td>
<td>696,920</td>
<td>-</td>
<td>696,920</td>
</tr>
<tr>
<td>Athletics</td>
<td>348,403</td>
<td>-</td>
<td>348,403</td>
<td>252,144</td>
<td>-</td>
<td>252,144</td>
</tr>
<tr>
<td>Institutional advancement</td>
<td>408,962</td>
<td>-</td>
<td>408,962</td>
<td>54,069</td>
<td>-</td>
<td>54,069</td>
</tr>
<tr>
<td>Other programs</td>
<td>518,562</td>
<td>-</td>
<td>518,562</td>
<td>493,492</td>
<td>-</td>
<td>493,492</td>
</tr>
<tr>
<td>VSU President's salary supplement</td>
<td>10,000</td>
<td>-</td>
<td>10,000</td>
<td>1,168,161</td>
<td>-</td>
<td>1,168,161</td>
</tr>
<tr>
<td><strong>Total program services</strong></td>
<td>2,255,334</td>
<td>-</td>
<td>2,255,334</td>
<td>1,506,625</td>
<td>-</td>
<td>1,506,625</td>
</tr>
<tr>
<td>Salaries and benefits</td>
<td>63,225</td>
<td>-</td>
<td>63,225</td>
<td>60,051</td>
<td>-</td>
<td>60,051</td>
</tr>
<tr>
<td>VSU facility fee</td>
<td>30,000</td>
<td>-</td>
<td>30,000</td>
<td>30,000</td>
<td>-</td>
<td>30,000</td>
</tr>
<tr>
<td>Investment service</td>
<td>2,964</td>
<td>-</td>
<td>2,964</td>
<td>1,881</td>
<td>-</td>
<td>1,881</td>
</tr>
<tr>
<td>Other</td>
<td>6,014</td>
<td>-</td>
<td>6,014</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Office supplies</td>
<td>890</td>
<td>-</td>
<td>890</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total management and general</strong></td>
<td>398,681</td>
<td>-</td>
<td>398,681</td>
<td>301,721</td>
<td>-</td>
<td>301,721</td>
</tr>
<tr>
<td>Fundraising:</td>
<td>10,000</td>
<td>-</td>
<td>10,000</td>
<td>1,168,161</td>
<td>-</td>
<td>1,168,161</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,734,753</td>
<td>-</td>
<td>2,734,753</td>
<td>1,889,084</td>
<td>-</td>
<td>1,889,084</td>
</tr>
<tr>
<td><strong>Change in net assets</strong></td>
<td>520,248</td>
<td>4,616,029</td>
<td>5,136,278</td>
<td>(13,113)</td>
<td>(1,693,165)</td>
<td>(1,693,165)</td>
</tr>
</tbody>
</table>

### NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2023 Without Donor Restrictions</th>
<th>2023 With Donor Restrictions</th>
<th>Total</th>
<th>2022 Without Donor Restrictions</th>
<th>2022 With Donor Restrictions</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of year</td>
<td>$222,438</td>
<td>24,460,906</td>
<td>24,683,344</td>
<td>604,894</td>
<td>25,772,101</td>
<td>26,376,995</td>
</tr>
<tr>
<td>End of year</td>
<td>$742,687</td>
<td>$29,076,935</td>
<td>$29,819,622</td>
<td>$222,438</td>
<td>$24,460,906</td>
<td>$24,683,344</td>
</tr>
</tbody>
</table>
## Virginia State University

### Statements of Cash Flows

**Years Ended June 30, 2023 and 2022**

<table>
<thead>
<tr>
<th></th>
<th>2023</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Operating Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>$ 5,136,278</td>
<td>($1,693,651)</td>
</tr>
<tr>
<td>Adjustments to reconcile change in net assets to net cash and cash equivalents provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net realized (gain) loss on investments</td>
<td>576,352</td>
<td>83,383</td>
</tr>
<tr>
<td>Net unrealized (gain) loss on investments</td>
<td>(2,684,105)</td>
<td>4,197,639</td>
</tr>
<tr>
<td>Contributions restricted for long-term investment</td>
<td>(2,980,674)</td>
<td>(1,296,087)</td>
</tr>
<tr>
<td>Net (increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>(501,470)</td>
<td>38,977</td>
</tr>
<tr>
<td>Due from related party</td>
<td>203,360</td>
<td>(305,532)</td>
</tr>
<tr>
<td>Net (increase) decrease in:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable</td>
<td>375</td>
<td>1,803</td>
</tr>
<tr>
<td>Due to related party</td>
<td>1,152,887</td>
<td>(307,071)</td>
</tr>
<tr>
<td><strong>Net cash and cash equivalents provided by operating activities</strong></td>
<td>$903,003</td>
<td>719,461</td>
</tr>
<tr>
<td><strong>Investing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>8,423,126</td>
<td>78,132</td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(10,184,965)</td>
<td>(5,512,659)</td>
</tr>
<tr>
<td><strong>Net cash and cash equivalents used by investing activities</strong></td>
<td>(1,761,839)</td>
<td>(5,434,527)</td>
</tr>
<tr>
<td><strong>Financing Activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions restricted for long-term investment</td>
<td>2,980,674</td>
<td>1,296,087</td>
</tr>
<tr>
<td>Funds held in custody for others</td>
<td>1,451,663</td>
<td>4,128,241</td>
</tr>
<tr>
<td><strong>Net cash and cash equivalents provided by financing activities</strong></td>
<td>4,432,337</td>
<td>5,424,328</td>
</tr>
<tr>
<td><strong>Net increase in cash and cash equivalents</strong></td>
<td>$3,573,501</td>
<td>709,262</td>
</tr>
</tbody>
</table>

The Notes to Financial Statements are an integral part of these statements.
How did this scholarship assist you?

“This scholarship helped me continue my education. I work really hard to obtain scholarships to become debt free once I graduate undergrad.”

How has Greater Happened Here for you?

“At Virginia State, Greater Happens here with all the opportunities I have been given. I have been lucky enough through my four years to have a work study, two internships, and run for our women’s track team.”

How has Greater Happened Here for you?

“I will continue to make Greater Happen after VSU by continuing my education my getting my masters as well as carrying all the knowledge I’ve gained from this school with me everywhere I go.”

Your favorite memory on “The Hill”?

“My favorite memory from a VSU is meeting my lifelong friends and placing first at the CIAA Indoor Championship in the relays.”

Jordan Burzynskit

HOMETOWN: WEST ORANGE, NJ

CLASSIFICATION: SENIOR

MAJOR: MASS COMMUNICATIONS MAJOR
Kenya Brown

How has Greater Happened Here for you?

“Greater happened for me at VSU when I was selected for an internship with a fortune 500 technology company who went specifically to VSU to select their interns. I was able to work closely with their team on a project that resulted in me receiving a full time job offer before I even graduated. I am forever grateful to VSU for giving me such a rare opportunity.”

How will you continue to make greater happen after VSU?

“I am currently working with my employer to get an intern pipeline directly from our beloved Virginia State to Micron Technology. This will benefit both parties and aid in ensuring that greater does happen at State.”

Your favorite memory on “The Hill”?

“My favorite memory on The Hill is definitely the first Homecoming after COVID in 2021. The vibes were immaculate! I will forever love and cherish my VSU.”

HOMETOWN:
CENTREVILLE, VA

CLASSIFICATION:
SeniOR - DECEMBER 2022 GRADUATE

MAJOR:
INFORMATION LOGISTICS TECHNOLOGY
How did this scholarship assist you?

“This scholarship has provided me with financial assistance to continue my education and gives me perspective to keep pushing through. College is not cheap and is not easy. Costs as a student are expensive. We must account for tuition, room and board, groceries, entertainment, books, additional fees, and the lengthy list continues. Few people understand the real lifestyle of a “broke college student.” Also, the experiences we face as HBCU (Historically Black College and University) students can be overwhelming. Having to juggle classes, attend extracurricular activities and figuring out one’s identity are challenging. College also has many distractions that everyone who has been to college can attest to. Therefore, we must stay focused on our “Why.” Why am I here? Why am I studying this major and what change can I make upon graduation? Why is college beneficial to me? Thus, this scholarship means much more to me than I could explain on paper. It lifts a weight off both me and my family’s shoulders financially by aiding my continuance to be the best student and individual I could be.”

Your favorite memory on “The Hill”?

“My favorite memory on “The Hill” would have to be Homecoming. As my sister used to be a Trojan, she would tell me how much of a big deal homecoming was. It was not until my sophomore year that I got to witness it for myself. Coming into college the year that Coronavirus was starting to diminish; homecoming was not as “big” as the upper-class students would say it used to be. This gave me higher hopes for homecoming my sophomore year as most people have been vaccinated, masks are no longer required, and cleanliness is emphasized. Homecoming was much more than I expected it to be. “The Hill” was hot. From the food trucks to the black business vendors to the tailgating tents, homecoming was the place to be. With this, it was a joy seeing all the alumni return to their Alma Mater. Classes dating back to the nineties up until last year would come and reconnect with the school they once went to. People bringing their families with them to share the enjoyment all pieced our school together. Memories were made and will continue to be made. Seeing this made me realize that Virginia State is a family. I hope to one day be able to attend my friend from college’s wedding or see individuals that I went to college with, thriving. Once a Trojan, always a Trojan. Hail State!”
On behalf of the faculty, staff, and students at Virginia State University, we are grateful for the many donors who establish and support the various funds which allow the University to achieve our mission. Whether it is an endowed scholarship, a restricted scholarship, or financial resources to support academic programs, each contribution makes an impact. Below is the 2023 fund list which includes funds with contributions received during the fiscal year.
VIRGINIA STATE UNIVERSITY
FUND ACKNOWLEDGEMENT

Dominion Energy Student Research Fund
Dominion Energy Summer Bridge Program Fund
Dora Spriggs Halton Endowed Scholarship Fund
Doris Neverson Bullock '59 & Todd D. Bullock '98 Endowed Scholarship Fund
Dr. & Mrs. Cornelius C. Lewis Agricultural Scholarship
Dr. Albert L. Guy Endowed Scholarship Fund
Dr. Bernard Parker Biology Operating and Activity Fund
Dr. Bernard W. Parker Endowed Scholarship Fund
Dr. Billy Taylor Kappa Alpha Psi Endowment Fund
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Dr. Florence S. Farley Endowed Scholarship Fund
Dr. Foster B. & Ruth Ragland Miles Endowed Scholarship Fund
Dr. Garrett & Janice Mack Scholarship Fund
Dr. George E. & Pearl Nightengale Thomas Endowed Scholarship
Dr. Gracie M. Bailey Endowment
Dr. Gwendolyn Thornton Endowed Scholarship Fund

FUND ACKNOWLEDGEMENT
VIRGINIA STATE UNIVERSITY
ANNUAL Report

Linda Carter-Sessoms and the Glenn Sessoms Endowed Scholarship
Lillian K. and G. Franklin Boyd Endowed Scholarship Fund
La Tanja Evans Davenport & Kevin W. Davenport Endowed Scholarship
Languages & Literature General Support Fund
Language and Literatures Operating Fund
Ladies in Red Scholarship Fund
Ladies in Red Endowed Scholarship Fund
KLM Scholarship Foundation WOO WOO Scholarship Fund
Kevin & Deitra Jennings Endowed Scholarship Fund
Kappa Foundation of Petersburg, Inc. Endowed Scholarship Fund
John Mercer Langston Institute for African American Political Leadership General Support Fund
John Benjamin Harris, Sr. Endowed Scholarship Fund
John & Rosa H. Organ Endowed Scholarship Fund
Jimmie L. & Barbara R. Stevenson Marching Band General Support Activity Fund
John & Rosa H. Organ Endowed Scholarship Fund
John Benjamin Harris, Sr. Endowed Scholarship Fund
John Mercer Langston Institute for African American Political Leadership General Support Fund
Johrie F. Walton Endowed Scholarship Fund
Johnston Memorial Library Fund
Jona W.H. McKee, '76 Endowed Scholarship Fund
Jordan Cleaves Memorial Endowed Scholarship Fund
Kappa Foundation of Petersburg, Inc. Endowed Scholarship Fund
Kevin & Deltra Jennings Endowed Scholarship Fund
KLM Scholarship Foundation WOO WDO Scholarship Fund
Ladies in Red Endowed Scholarship Fund
Ladies in Red Scholarship Fund
Language and Literatures Operating Fund
Languages & Literature General Support Fund
Lillian Evans Davenport & Kevin W. Davenport Endowed Scholarship
Lillian K. and G. Franklin Boyd Endowed Scholarship Fund
Linda Carter-Session and the Glenn Sessions Endowed Scholarship
Lockheed Martin Engineering & Computer Science Design/Supply
Loretta & Harold Braxton Endowed Scholarship
Louis "RED" D. Dabney Endowed Athletic Scholarship
Louise & Ferdinand Ragland Endowed Scholarship Fund
UTC (Ret.) Horace H. & Mrs. Evelyn White Brissette Scholarship Fund
Marecella Sutton Oglesby Scholarship Fund
Martha Mason Hill Memorial Foundation Endowed Scholarship Fund
Mary Giles Reed & Tyler R. Reed Endowed Scholarship Fund
Mary Hatwood Futeell Endowed Scholarship Fund
Mary Macon Trenholm Endowed Fund
Mary Winstead-Borner Scholarship Fund
Maureen Quaries and James Norman Scholarship Fund
Maxine & Nina C. Turner Endowed Scholarship Fund
Michael Arthur Clarke Endowed Fund
Michael M. & Dorothy B. Shackelford Endowed Fund
Muscle Car Club of Richmond Book Scholarship Fund
Myrna C. Haughton Memorial Band Scholarship Award Fund
NABA Annual Eastern Region Student Conference Fund
Nardos King, Terry Parker, Kim Whitlock (KFW) Fund
National Society of Black Engineers Operating & Activity Fund
Norma B. Harvey Endowed Scholarship Fund
Northern Virginia Chapter, Inc. VUSMA Endowment Scholarship
Nu Lambda Chap, Alpha Phi Alpha Centennial Endowed Fund
Nu Psi Chapter / Omega Psi Phi Endowed Scholarship Fund
Opportunity, Inc. - STIP II Fund
Pamela Bridge water Endowment Fund
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Peggy Hurt Accounting Scholarship
Philip Garner Reginald L. Lewis College of Business Student Success Fund
Pinkie H. & Paul B. Gregory, Jr. Endowed Scholarship Fund
Political Science Forum Fund
President’s Administrative Discretionary Fund
President’s Discretionary Fund - Unrestricted
Provost Scholarship Fund
Ramziddin El-Amin Class of '95 Memorial Scholarship
Rashaan and Tiya Hines Softball Fund
VIRGINIA STATE UNIVERSITY

FUND ACKNOWLEDGEMENT

Reginald F. Lewis College of Business Alumni Advisory Council
Reginald F. Lewis College of Business Digital Enhancement Fund
Reginald F. Lewis College of Business Fund
Reginald F. Lewis College of Business Scholars Fund
Reginald F. Lewis, Kappa Alpha Psi, Alpha Phi Chapter Alumni Endowed Scholarship Fund
Reginald O. Harrison Memorial Endowed Scholarship Fund
Reverend Barbara Tompkins Duncan Memorial Scholarship
RFL Business Student Success Support Fund
Richmond Alumni Chapter Scholarship Fund - VSUAA
Ridley-Sawyer Endowed Scholarship Fund
Robert W. and Dorothy L. Edmonds Endowed Scholarship Fund
Rosa Minir Harris & Etoise B. Washington Endowed Scholarship
RITC Scholarship Activity Fund
Rudolph & Hattie W. Powell Endowed Scholarship Fund
Sadie T. Mossell-Alexander & Eric E. Williams Economics Endowed Fund
Samuel L. Creighton Endowed Fund
Sanders Entrepreneurship Fund
School of Business Scholarship Fund
School of Business Student Clothing Store Fund
School of Business Support Fund
School of Engineering, Science and Technology Scholarship Fund
SENTARA SCHOLARS FUND
Sheila Thompson Walker Endowed Scholarship Fund
Student Activities Fund
Summer Transportation Institute Program (STIP) Fund
Tamultha Tammy Denise Greene Endowment Scholarship Fund
Textile & Apparel Merchandise Management
The Banks and Braddy Scholarship Fund
The Benjamin L. King, CPA Endowed Scholarship Fund
The Bonner Family Endowed Scholarship Fund
The County of Dinwiddie Scholarship Fund
The Hill Leadership Institute Fund
The Jay Stegmaier Scholarship Fund
The Legends of Troy/Billy Crew Memorial Scholarship Fund
The Lin & Frances Washington Hart Endowed Scholarship Fund
The Rainville and Schwartz Endowment Fund
The Spring 1989 Anniversary Scholarship Fund
The TORCH Award for Academic Excellence & Leadership Book Scholarship
The WADA Bradley Endowment Scholarship Fund
Thomas S. & Joan Jefferson Brown Endowed Scholarship Fund
Tidewater Alumni Chapter Endowed Scholarship Fund
Tilman Foundation Endowed Scholarship Fund
TMCF Flescher HBCU Scholars Program Operating Fund
Trojan Explosion Booster Association Fund
Tuition Assistance Fund
Undine Smith Moore Endowed Scholarship Fund
University Concert Choir Fund
Vassar W Hurt III Memorial Scholarship Operational Fund
Vassar W. Hurt, III Memorial Endowed Scholarship Fund
Viking Social Brotherhood Scholarship Fund
Virginia Farm Bureau Presidential Scholars Fund
Virginia State University Alumni Association Endowed Fund
Virginia State University Delaware Alumni Association Chapter Endowed Fund
VSU Alpha Endowed Scholarship Fund
VSU Athletic Book Scholarship Fund
VSU Athletic Club, Inc. Capital Campaign Fund Quasi Endowment
VSU Athletic Fund
VSU Athletic Golf Tournament Scholarship Fund
VSU Band General Fund
VSU Brick Campaign Fund
VSU Cooperative Extension Activity Fund
VSU Department of Music Fund
VSU Foundation Operating Fund
VSU Gospel Choirale Endowed Scholarship Fund
VSU Gospel Choirale Scholarship Fund
VSU Historic Fund
VSU Mathematics Alumni Alliance Endowed Scholarship
VSU Merris Tennis Activity & Scholarship Fund
VSU Presidential Scholars Endowed Fund
VSU Presidential Scholars Golf Tournament Fund
VSU Presidential Scholarship Fund
VSU ROTC Department Cadet Fund
VSU Sigma’s Endowment Scholarship Fund
VSU Track - Cross Country Fund
VSU Trojan Athletic Club Fund
VSU Volleyball Activity & Scholarship Fund
VSU Women's Basketball Activity Fund
VSUAA Baltimore Metro Chapter Endowment Fund
VSUAA Hanover County Endowed Scholarship Fund
VSUAA Military Alumni Chapter General Support Fund
VSUAA Peninsula Area Chapter Scholarship Fund
VSUAA Prince George's County Maryland Chapter Scholarship Fund
VSUF General Scholarship Endowed Fund
VSU’s Sankofa Dance Theatre Operating/Activity Fund
Walter Johnson Math & Computer Club Operating Fund
Wayne C. Bell, Jr. Educational Endowed Scholarship Fund
Wilbert & Caroline Gibson Briggs, Sr. Endowed Scholarship Fund
William A. Harper, Jr. Athletic Scholarship Fund
William E. Nicholas VSU Baseball Program Operating Scholarship Fund
William T. Jones, Jr. Scholarship Fund
Winterfest 2024
Women’s Lacrosse Fund
WVST Promotion Fund
Yvette G. Robinson Agricultural Scholarship Fund

Every effort and attention to detail was paid to ensure the accuracy of this list. Please forgive any omission from this list. If there is an oversight in the list, please contact the Office of Institutional Advancement at (804) 524-5045 or giving@vsu.edu.
The Great Alfred W. Harris dreamed of place...

Where all may go and drink from the fountain of knowledge until their ambition is satiated.
DONOR HONOR ROLL  FISCAL YEAR 2023

Indicators:
Powell Society = • 1882 Society= ◆ Deceased = ♦

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Mr. Swiyaa A. Abdullah, ’92

ABM Industries Inc.
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Mr. Raymond W. Alston
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<td>Mr. Temple Stewart</td>
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Virginia State University
ANNUAL Report
VIRGINIA STATE UNIVERSITY was recognized among the 2023 “Most Prestigious Universities Driving Student Success and Career Growth” by Insight Success magazine. A six-page article/ad was featured in the magazine, displaying the hard work and commitment of our Trojan Family to ensure that Greater Happens Here.

VIRGINIA STATE UNIVERSITY made history when it was selected to host a 2024 Presidential Debate. VSU is the first Historically Black College or University (HBCU) ever selected to host a General Election U.S. Presidential Debate. The debate will be held in the VSU Multipurpose Center on October 1, 2024.

VIRGINIA STATE UNIVERSITY received a $1 million donation from Thompson Hospitality, the nation’s largest black-owned and privately held hospitality company. VSU honored the donation by renaming its Hospitality Department “the Fred & Ruby Thompson Hospitality Department.”

VIRGINIA STATE UNIVERSITY was named an HBCU partner in The Historic Fund, a new venture capital fund with an inaugural total of $10.35 million. The fund is the brainchild of prominent investors and operators in the venture capital ecosystem who recognize the importance of Historically Black Colleges and Universities (HBCUs) and their role in equality and belonging.

VIRGINIA STATE UNIVERSITY ranked 16th overall in the U.S. News and World Report’s 2024 rankings for HBCUs. There are 107 HBCUs in the United States. The report also ranked VSU first in the state as a Performer on Social Mobility, a list that evaluates which schools best serve and graduate underrepresented students.

VIRGINIA STATE UNIVERSITY announced the completion of the MT Carter Building Annex, a groundbreaking research and administration building for the College of Agriculture. This approximately 14,000-square-foot facility significantly expands VSU’s agricultural research capabilities while supporting innovation, collaboration, and education within the field.

VIRGINIA STATE UNIVERSITY Trojan Explosion Marching Band ranked as top D-II HBCU Band in the country for 2023. The band will compete against Florida Memorial for ESPN’s HBCU Band of the Year in the Division II/NAIA category. The competition will be held on December 15, 2023, at Mercedes-Benz Stadium in Atlanta, GA.

VIRGINIA STATE UNIVERSITY broke ground, began construction, and officially named its new academic commons building. The Alfred W. Harris Academic Commons will be the largest building on the VSU campus. It will be home to the College of Humanities and Social Sciences and the College of Education.

VIRGINIA STATE UNIVERSITY recognized Joy Watson and Blaise Davenport as Class of 2023 Co-Valedictorian. This is the first time in university history that two females, both STEM majors, have received this academic honor. They were recognized as part of the 2023 Commencement Ceremony on May 13, 2023.
The Virginia State University Office of Institutional Advancement publishes the VSU Annual Report on Gifts & Contributions.

Office of Institutional Advancement
P. O. Box 9027
Virginia State University, VA 23806

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To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.

II.
To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.

III.
To have access to the organization's most recent financial statements.

IV.
To be assured their gifts will be used for the purposes for which they were given.

V.
To receive appropriate acknowledgement and recognition.

VI.
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To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.

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To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.

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To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.

X.
To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

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BY ALSTON WATER BURLEIGH
1930

Far above the Appomattox,
On its lofty hill,
Stands the school we love so dearly,
And we always will.
Through the years may come between us,
Still what’ere our fate,
We will keep thy song before us,
Hail Virginia State.

Keep our aim and purpose steadfast
Thru the darkest night,
Lead us on to full achievement,
By thy guiding light;
Then when we fulfill our mission,
Be it small or great,
We will sing thy praise forever,
Hail Virginia State.

Refrain

Carry me back to Alma Mater.
Life’s sweetest song we will sing to our Mother,
Hail to Virginia State, our home forever more.