



## HOW TO APPLY FOR A DIRECT PARENT PLUS LOAN

**Starting May 15, 2019**

**Step 1:** Log onto [www.studentloans.gov](http://www.studentloans.gov)

**Step 2:** Parent Log-in with your FSA ID username & FSA Password

*If you do not have a FSA ID, you will be required to create one before accessing the website.*

*For questions regarding the FSA ID, please call 1-800-557-7394.*

**Step 3:** Click “Apply for a Direct PLUS Loan”

**Step 4:** Select “Direct PLUS Loan Application for Parents”, then START

**Step 5:** Select the 19/20 award year, complete the student information, personal information, address and contact sections.

**\*\*\*PLEASE PAY SPECIAL ATTENTION TO THE NEXT 4 QUESTIONS\*\*\***

**Step 6:** Complete the school & loan information, loan amount requested, loan period date: Fall/Spring 08/2019- 05/2020 Fall Only 08/2019-12/2019

*Please Note: For the default question, answer either “Y” or “N”. If you are in default, you are not eligible for a PLUS Loan. (If you skip this question, there may be a problem later with your application that could result in your loan being canceled.)*

**Step 7:** Click next for the credit decision

*(If your loan is approved, you must complete the Plus Master Promissory Note.)*

**Step 8:** Go back to MY HOME PAGE

**Step 9:** Select “Complete Loan Agreement (MPN)”

**Step 10:** Select PLUS MPN for Parents, then START

*Special Note: If your loan is approved with an Endorser, you must complete (1) PLUS MPN, (2) PLUS Loan Counseling & Endorser must complete the (3) Endorser Addendum.*

*VSU will receive the information electronically and should have the student's account updated in 3-5 business days excluding peak periods (August 2019 and January 2020).*