### **Office of Institutional Advancement** September 12, 2024



### VIRGINIA STATE UNIVERSITY "Preeminence with Purpose"

#### **Institutional Advancement Priorities** PRIORITY 4: DEFINE THE VSU BRAND AND TO TELL OUR STORY

#### PRIORITY 5: DIVERSIFY FINANCIAL RESOURCES AND ENHANCE OPERATIONAL EFFECTIVENESS





#### **Total Fundraising by Fiscal Year**



# CAMPAIGN UPDATE



# Greater Happens Here

Department of Institutional Advancement





# **Raised to Date!!**













# Case for Support Update Many Voices = One Case for Support

# 5 Pillars Building a Greater Legacy



Greater Access for All Greater Transformative Spaces Greater Reimagining

Greater Leading the Way Greater Legacy Building







## Pillar 1 GREATER ACCESS FOR ALL



### Pillar 2 GREATER TRANSFORMATIVE SPACES





## **Pillar 3 GREATER REIMAGINING**





### **Pillar 4 GREATER LEADING THE WAY**





### **Pillar 5 GREATER LEGACY BUILDING**



# PROPOSED NAMING POLICY





- Determining the precise value per square foot for a university building, especially one under 25 years old, is highly dependent on several factors. These include:
- **Location:** Buildings in urban areas, near major transportation hubs, or in desirable neighborhoods typically command higher values.
- **Condition:** The overall state of the building, including maintenance, renovations, and energy efficiency, significantly impacts its value.
- **Amenities:** Features like modern technology, accessibility, and unique architectural elements can increase value.
- **Market Demand:** Local real estate trends, particularly for university-related properties, influence pricing.



A Tiered Approach

Tier 1 Includes Building that are 25 years and younger High-end: \$300-\$500 per square foot Mid-range: \$200-\$300 per square foot Budget: \$150-\$200 per square foot

Tier 1 Includes Spaces & Places that are 25 years and younger High-end: \$XXX-\$XXX per square foot Mid-range: \$XXX-\$XXX per square foot Budget: \$XXX-\$XXX per square foot



#### A Tiered Approach

Tier 2 Includes Buildings that are between 26 years and 50 years High-end: \$250-\$400 per square foot Mid-range: \$175-\$250 per square foot Budget: \$125-\$175 per square foot

Tier 2 Includes Spaces & Places that are 26 years and 50 years High-end: \$XXX-\$XXX per square foot Mid-range: \$XXX-\$XXX per square foot Budget: \$XXX-\$XXX per square foot



Tier 3 Includes Buildings that are between XXX and XXX High-end: \$200-\$300 per square foot Mid-range: \$150-\$200 per square foot Budget: \$100-\$150 per square foot

Tier 3 Includes Spaces & Places that are 50 years and older High-end: \$XXX-\$XXX per square foot Mid-range: \$XXX-\$XXX per square foot Budget: \$XXX-\$XXX per square foot



Out Clause

Virginia State University, its Board of Visitors, and legal counsel may consider the following out-clauses which could allow for the termination or modification of naming agreements:

> Negative Publicity or Damage to Reputation Breach of Contract Change in Ownership or Control Financial Difficulties Substantial Changes to the University Material Adverse Change



Benefits of a Tiered Approach to Naming Opportunities

Flexibility and Accessibility
Strategic Resource Allocation
Enhanced Donor Recognition
Sustainable Revenue Stream
Improved Institutional Branding

# Current Naming Opportunities



#### WHAT WOULD THIS LOOK LIKE...



# Final Thoughts







**Building Stronger Relationships:** Enhancing Advancement Services for the Greater Legacy Campaign



### Institutional Advancement Process Reimagine & Redesign Update

"Reimagining Advancement to Support Building a Greater Legacy..."

September 12, 2024



### Why Reimagine & Redesign Processes?

- Improve donor experience
- Change management & training
- Understand current processes
- Validate that processes work
- Give staff more ROI on their time
- Better leverage tools & technology
- Address changes in policy, strategy, and cultural design





Since 1887

	Define Desired Donor Experience	Workshops Informed by Donors and Employees
Q	Discover Current State	Interviews/Focus Groups Identify Strengths Pain Points
*	Create Ideal Future State	Cross-Functional Collaboration Process Maps
<u>.</u>	Present Findings	First Look Presentation Final Report and Presentation





#### Advancement Services Processes & Systems

Donor Information Management, Records Management, Gift Management, Prospect Management & Research, Donor Services, Corporate & Foundation Relations



#### Alumni Processes & Systems

Alumni Information Management, Coordination with Advancement, Role in Fundraising, Publications, Events, Networking, Outreach



Student Systems & Financial Aid Scholarships Awarding

#### Internal & External Communications

Communication Templates, Communication Tools, Text Messaging, Email, Phone, etc...



### **Reimagining Advancement**



Enhancing Operational Efficiency: Streamline administrative processes to reduce costs and reallocate resources to campaign priorities, improving overall effectiveness and impact.



Leveraging Technology for Better Engagement: Utilize advanced CRM systems and data analytics to personalize donor outreach, enhance virtual engagement, and support data-driven fundraising strategies.



Building a Culture of Collaboration and Inclusivity: Foster a University environment of collaboration and inclusivity, engaging stakeholders across the university community to strengthen campaign support and outcomes.

# MISSION MOMENTS



#### **Greater** Department of Institutional Advancement

## **Alumni Updates & Upcoming Events**



## Meet the 2024 Jay Stegmaier Scholars



Philanthropy Officer, Virginia State University, Office of Institutional Advancement

Dr. Marques J. Wilkes, PhD. Welcome to The Hill





Institutional Advancement

# Final Thoughts





