As of June 30, 2015

Building the University’s endowment remains a top priority of University administration. Endowments provide continuous support of Virginia State University, into perpetuity. Our 20/20 Vision Plan (2007) had a long range goal of increasing the endowment to $100 million in 15 years. Endowments at Virginia State University help us aim higher to achieve our educational mission more effectively. VSU receives a dollar-for-dollar match from the Department of Education, Title III Endowment Challenge Program on any new dollars contributed to endowments.

The annual administrative fee, approved by the University Board of Visitors consists of 1% of the total fund balance of locally held accounts, including endowments. The one time set up fee for gifts that establish or add to an endowment is 2.5% for such gifts received in fiscal year 2004 and 1% for such gifts received thereafter and collected at the close of the first twelve months following receipt of the gift. All fees are collected prior to distribution of earnings.

For more information on endowments at Virginia State University, please contact Bart Blanks, Assistant Director of Development Services, at (804) 524-5559 or by email to bblanks@vsu.edu.

Virginia State University
Endowment Fund Acknowledgment

125th Anniversary Gala Endowed Scholarship
Ada Bell Adams Endowment Scholarship Fund
Anderson-Turner Renaissance Quasi Endowment
Athletic Programs Quasi Endowment Fund
Angela L. Avant CPA Endowment Scholarship
Bailey Family Scholarship Fund
J. Louise Barrett Endowment
Bell Atlantic (Verizon) Virginia Scholarship Fund
Dr. George H. Bennett International Education Endowment
Faye Blackmon Endowment Fund Inaugural Ball Sch. Endowment
Wilbert & Carole Gibson Briggs Endowed Scholarship
Emma O. Brooks Endowed Scholarship
William E. & Audrey W. Brooks Mem. Endowed Scholarship
Central Fidelity (Wachovia) Scholarship Fund
CJW Medical Center Endowed Fund
Commonwealth Chapter of the Links, Inc. Endowed Scholarship
Commonwealth of Virginia Endowment
Community Foundation Endowment
Community Pride Food Stores Scholarship Award
George Lewis Xavier & Dorothy Norris Cowling Memorial Scholarship
Jean Wooden Cunningham General Scholarship
Daryl Cumber Dance Educational Travel Fund
John & Erika Davis Endowment Fund
Dominion Resources Endowed Chair
Dominion Resources (Virginia Power) Quasi Endowed Scholarship Fund
Dominion Resources Math, Science & Technology Endowment
Curtis C. Duke Memorial Scholarship
Dr. Everette L. & Ruth W. Duke Endowed Scholarship
Lottie P. & Earnest J. Edwards Endowment Scholarship
Joseph Epps Memorial Scholarship Fund
First Baptist Church of Hampton Endowment Fund
First Union (Bank of America) Business Chair
GMAC Financial Services Book Scholarship Endowment
Dora Spriggs Halton Endowed Scholarship
Pamela V. & Gary J. Hammond Endowed Scholarship Fund
Catherine McQuire Harris Memorial Endowed Scholarship
John Benjamin Harris Endowed Scholarship
Norma B. Harvey Endowed Scholarship
William Randolph Hearst Endowed Scholarship Fund
Vernard W. Henley Endowed Scholarship
Annase Wilks-Hill Minerva Circle Endowment Fund
Renny Bush Humphrey Endowed Scholarship Fund
James & Wilma Hunter Endowed Scholarship Fund
Burton G. Hurdle Scholarship Fund
Inaugural Ball Scholarship Fund
John Randolph Medical Center Endowment
Ronald C. Johnson Field @ Rogers Stadium
Lawyers Title Insurance Corporate Scholarship Fund
William C. Lee Jr., Class of ’71 Endowed Scholarship
Reginald F. Lewis School of Business Endowment Fund
Marilyn Fleming Mahanand Scholarship Fund
Manufacturing Engineering Endowed Chair (Rolls Royce)
Markel Corporation Endowed Scholarship Fund
Maureen Denlea Massey Endowed Scholarship Fund
Carol & Edward Mazur Accounting Scholarship
Cora A. Michie Endowment
Elisia & Eddie N. Moore, Jr. Endowed Scholarship
Nations Bank (Bank of America) Endowed Chair
Nations (Bank of America) Distinguished Faculty Award
Olds Family Endowed Scholarship
Lucille Virginia Olds Endowment Scholarship
Elis Olsson Endowed Scholarship
Hugo A. & Helen W. Owens, Sr. Endowed Scholarship
Pepsi Bottling Group Endowment
Petersburg Breakfast Rotary Club Sch. Endowment
Clilan B. & Lena Powell Endowed Scholarship Fund
Presidential Salary Supplement
President’s Scholarship Fund/Unrestricted
Florence & Samuel Rhue, Sr. Endowed Scholarship
Ridley-Sawyer Endowed Scholarship
Richmond Ambulance Authority Endowed Scholarship Fund
Roper Brothers Endowment Fund
Rheba Tinsley Smithe Endowment Scholarship Fund
Jimmie & Barbara Steverson Scholarship
Suntrust (Crestar Bank) “Quasi-Endowed” Scholarship
John & Burnadine Taylor Endowed Scholarship
School of Agriculture Endowed Chair
School of Engineering Science & Technology Endowed Chair
School of Liberal Arts and Education Endowed Chair
Alonzo E. Short, Jr. Endowed Scholarship Fund
Rosalin Reid Short Endowed Scholarship Fund
Rheba Tinsley Smithe Endowment Fund
Robert & Evelyn B. Spence Mem. Endowed Scholarship
Endowments provide continuous support of Virginia State University, into perpetuity. A minimum of $10,000 is required to establish an endowment at VSU. Words cannot adequately express our gratitude to all donors to VSU Endowments. We are most appreciative of the abundant generosity, forethought, and affection for Virginia State that is clearly demonstrated through perpetual support.

Every effort was made to compile a comprehensive list of all privately established VSU endowments with balances above $10,000. Otherwise, please forgive any unintended omission from this list due to unavoidable human error and/or and call the Office of Institutional Advancement at (804) 524-5559 with any questions or concerns.