

**VIRGINIA STATE UNIVERSITY
Petersburg, Virginia**

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: November 16-17, 2023
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Executive Summary of Finance and Facilities Agenda	
Action: Discussion Information Other (choose one)	Enclosure(s):

Executive Summary of Finance and Facilities Agenda

Initiating Unit: President Admin. /Finance Academic Affairs Student Affairs Development Personnel (choose one)	
Board of Visitors Action Date:	November 16-17, 2023
Effective Date:	November 16-17, 2023

**VIRGINIA STATE UNIVERSITY
BOARD OF VISITORS
FACILITIES, FINANCE AND AUDIT COMMITTEE**

AGENDA

November 16, 2023

Executive Summary of Facilities, Finance and Audit Agenda		
I.	Approval Items	
II.	Special Reports and Emerging Issues	
	A. Investment Update: Spider Management LLC, Rebecca Fender, Director of Investor Relations	
	B. Investment Update: Truist Foundations and Endowments Specialty Practice, Robert Norfleet III, Director & Senior Investment Advisor	
	C. Harris Hall Project Update: Dwight Snead Construction, Dwight Snead, Owner & President	
	D. Finance & Facilities Overview	
	E. Statement of Sources and Uses for Year Ending September 30, 2023	
	F. Comparative Cash and Reserves for Year Ending September 30, 2023	
	G. Proposed Tuition & Fees for 2024-25	
	H. Capital Project Update for Year Ending September 30, 2023	
III.	Closed Session	
	A. Real Estate and Economic Development	

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Petersburg, Virginia

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From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Approval Items	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues
D. Finance & Facilities Overview

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)	
Board of Visitors Action Date:	November 16-17, 2023
Effective Date:	November 16-17, 2023



Rendering: New Academic Commons Building

FINANCE & FACILITIES OVERVIEW

November 16, 2023

Kevin Davenport

Senior Vice President for Finance and
Administration

Adrian Petway

Associate Vice President for Budget and Finance

Agenda

- I. Cash and Reserves
- II. Investments
- III. Sources and Uses



CASH & RESERVES

Quarter Ending September 30, 2023

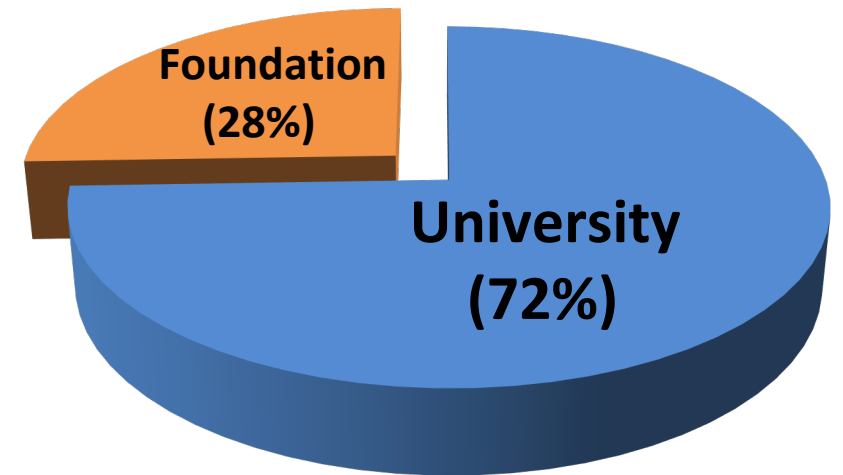
CASH (UNIVERSITY)	9/30/2023	6/30/2023	CASH (CEARS)	9/30/2023	6/30/2023
State	\$ 65,076,988	\$ 5,624,547	State	\$ 7,910,788	\$ 3,218,351
Tuition & Fees	15,777,085	2,182,379	Other	-	-
Auxiliary Enterprises	53,436,109	43,393,267 ¹	Federal	1,200,341	988,971
Grants	5,946,805	3,146,387	TOTAL	\$ 9,111,129	\$ 4,207,322
COVID Relief	213,639	1,198,139			
Other	5,873,798	5,853,421			
TOTAL	\$ 146,324,424	\$ 61,398,140			

¹ Auxiliary balances approximately \$20 million in excess of recommended levels.

INVESTMENTS

Quarter Ending September 30, 2023

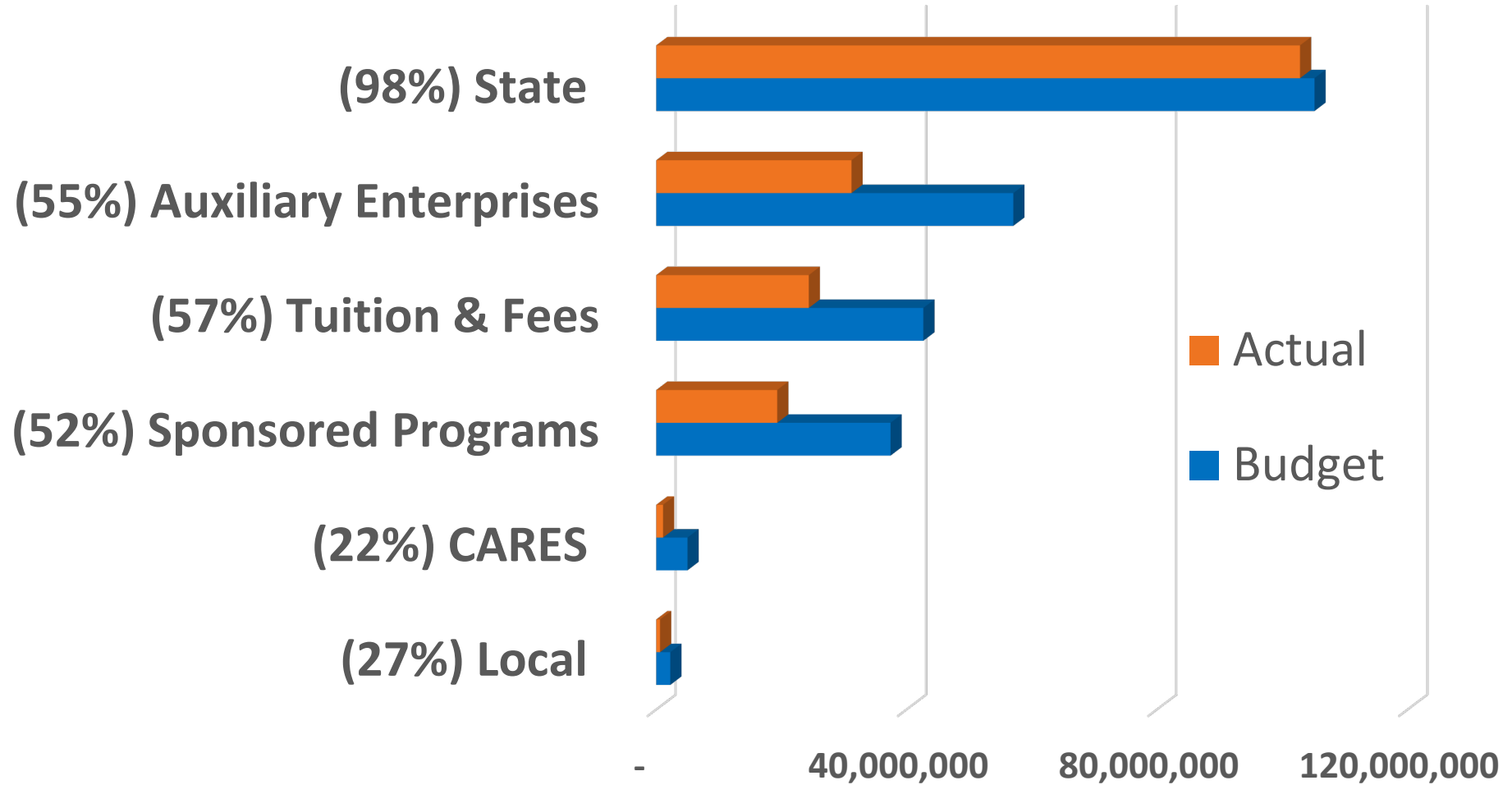
	<u>9/30/23</u>	<u>9/30/22</u>
University Endowment	\$ 26,808,362*	\$ 26,036,844
Title III Endowment	23,140,677	21,150,703
VSUF Endowment	23,976,917	20,288,383
University (Scott)	22,550,846*	21,715,813
Foundation (Scott)	<u>4,358,127</u>	<u>3,933,755</u>
TOTAL	\$100,834,929	\$93,125,498



* Values Reported as of 6/30/23

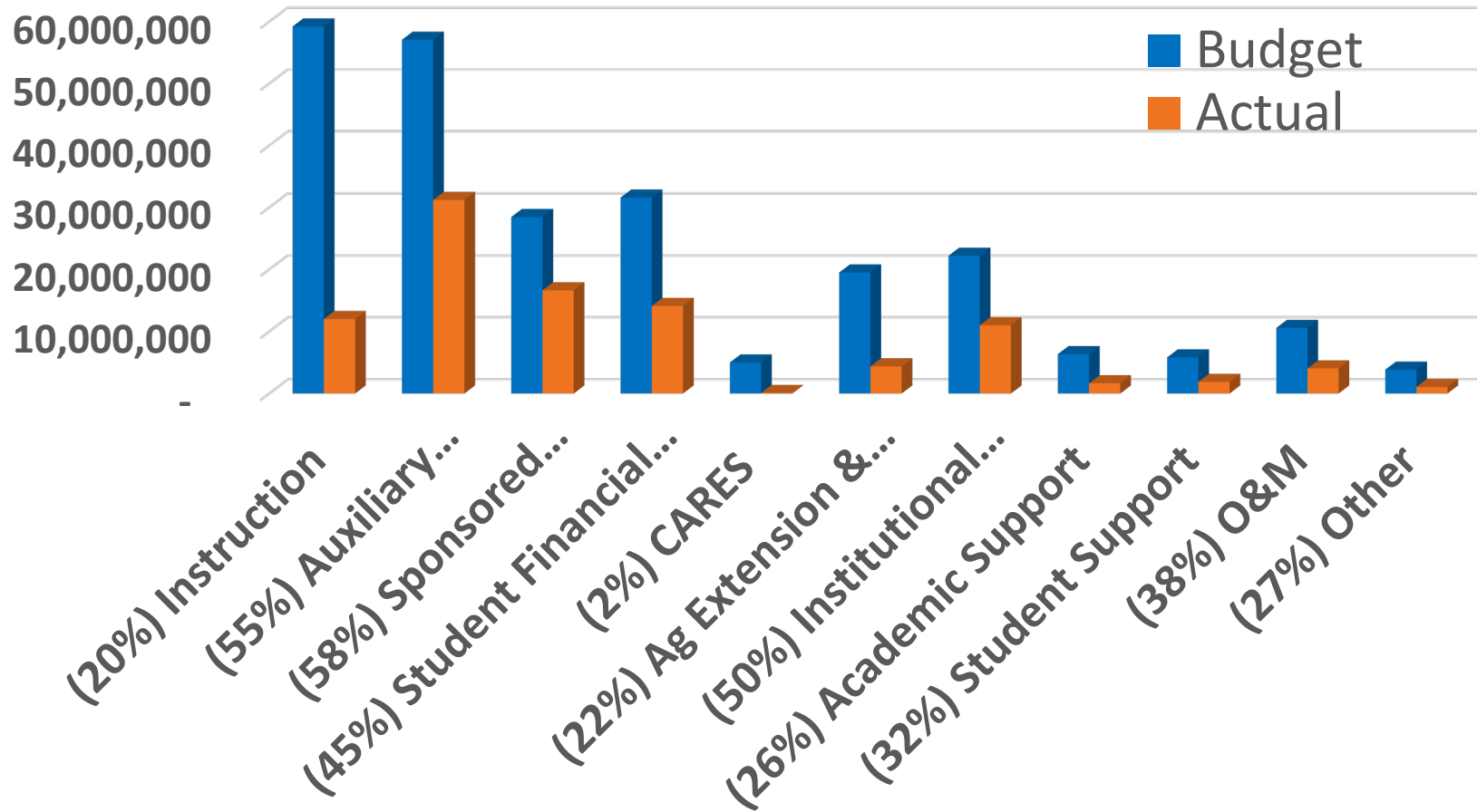
SOURCES

Quarter Ending September 30, 2023



USES

Quarter Ending September 30, 2023



Key Highlights

Quarter Ending September 30, 2023

- ✓ Cash and Reserves Strong
- ✓ 98% of State Funds Received
- ✓ 57% of Tuition Received
- ✓ 39% of Spending
- ✓ % of Auxiliary Revenues Exceed % Budgeted Expenditures
- ✓ Sources Exceed Uses for All Program Components





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Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: November 16-17, 2023
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Approval Items	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues

E. Statement of Sources and Uses for Year Ending June 30, 2023

Initiating Unit: President Admin. /Finance Academic Affairs Student Affairs Development Personnel (choose one)
Board of Visitors Action Date: November 16-17, 2023
Effective Date: November 16-17, 2023

Virginia State University
Statement of Sources and Uses Comparison
For the Quarter ending September 30, 2023

The Quarterly Statement of Sources and Uses Comparison contains an overview of the University's operating sources and uses for FY 2024. The report is prepared from two sources: actual accounting data and annual budgets as recorded in the University's financial system (Banner).

The report shows total sources and uses for the following major funding categories:

- Total University (Summary)
- Educational and General (E&G)
- Auxiliary Enterprises - Residential Services
- Auxiliary Enterprises - Dining Services
- Auxiliary Enterprises - Comprehensive Fee
- Auxiliary Enterprises - Other Services
- Sponsored Programs
- Coronavirus Aid, Relief, and Economic Security Act (CARES)
- Local Funds
- Student Financial Assistance
- Cooperative Extension and Agriculture Research (CEARS)

The sources are in line with projections for the first quarter. There are some exceptions listed throughout this report. For example, the University exceeded budgeted enrollment projections resulting in excess revenue for student tuition and fees.

The uses show a variety of differences for the first quarter. There are some categories that are over and under budget for specific reasons. Explanations for exceptions are listed throughout this report.

Total University (Summary)

Total Sources Over Uses: The University ended this quarter with a surplus of \$81.4M.

Sources: \$179.5M represents 72% of budget

- State General Funds totaled \$102.8M, 98% of budget.
 - E&G University: \$62.8M or 97% of budget.
 - E&G University Carry-Forward: \$7.2M or 99% of budget.
 - CEARS: \$7.3M or 97% of budget.
 - CEARS Carry-Forward: \$3.2M or 107% of budget.

- Student Financial Assistance: \$22.3M or 100% of budget.
- Non-General Funds totaled \$76.6M, 53% of budget.
 - Tuition: \$21.7M or 57% of budget.
 - E&G Fees, Other Revenue and Excess Indirect Costs: \$2.7M or 54% of budget.
 - Auxiliary Enterprise: \$31.2M or 55% of budget.
 - Sponsored Programs (University): \$17.6M or 62% of budget.
 - Sponsored Programs (CEARS): \$1.7M or 19% of budget.
 - CARES Stimulus Funds Institution: not budgeted in FY 2024.
 - CARES Stimulus Funds Students: not budgeted in FY 2024.
 - CARES Stimulus Funds Minority Serving Institution (MSI): \$80K or 2% of budget.
 - American Rescue Plan Act (ARPA): \$1.0M; not budgeted in FY 2024.
 - Governor’s Emergency Education Relief (GEER): not budgeted in FY 2024.
 - Local Funds: \$615K or 27% of budget.
- Enrollment: Fall 2023 enrollment exceeded the budget.
 - These areas include head count, full- time, and on-campus housing.

	Budget	Actual	Difference
Head count	4,400	4,741	341
Full – Time	4,059	4,419	360
On-campus	3,200	3,389	189

Uses: \$98M represents 39% of budget

- At 39% total spending, the expenses are in line with projections except in areas noted throughout the document.

Educational and General (E&G)

Total Sources Over Uses: The University ended the quarter with \$54.7M surplus.

Sources: \$85.7M, 81% of budget

- State General Fund Appropriation: \$62.8M, 97% of budget; timing differences for additional funding from the State.
 - State General Fund (Carry-Forward): \$2.2 or 44% of budget; lower than projected because any potential FY 2023 balances were allocated and spent on outstanding obligations.
 - Tuition: \$18M or 59% of budget; higher than budgeted enrollment.
 - Work Study: \$7K or 3% of budget; lower than projected revenue.
 - Technology fee: \$1.8M, 62% of budget; higher than budgeted enrollment.
 - Out of State Capital Outlay Fee: \$501K, 61% of budget; higher than budgeted enrollment.
 - Other Fees and Revenues: \$445K or 41% of budget; in line with projection.
- **Uses:** \$31M, 29% of budget
 - Instruction: \$12M or 20% of budget; in line with projection.
 - Research: \$209K or 20% of budget; in line with projection.
 - Public Services: \$229K or 43% of budget; timing difference for FY 2023 expenses.
 - Academic Support: \$1.7M or 26% of budget; in line with projection.
 - Student Support Services: \$1.9M or 32% of budget; timing difference for FY 2023 expenses.
 - Institutional Support: \$11M or 50% of budget; timing difference for the Indirect Cost Auxiliary rate allocation.
 - Operation and Maintenance of Plant: \$4M or 38% of budget; timing difference for the Indirect Cost Auxiliary rate allocation.

Auxiliary Enterprises - Residential Services

Total Sources Over Uses: The University ended the quarter with \$0 surplus after transferring \$9.7M to Auxiliary Reserves.

- **Sources:** \$12.8M, 51% of budget
 - Housing Fees: \$12.7M or 51% of budget.
 - Miscellaneous Fees: \$24K or 53% of budget; increase in housing violations.
- **Uses:** \$3.1M, 11% of budget
 - Residential Services: \$2.7M or 14% of budget; timing difference.
 - Scholarships: \$300K or 50% of budget.
 - Debt Service: \$47K or 1% of budget; timing difference, additional payments due in the second quarter.

Auxiliary Enterprises - Dining Services

Total Sources Over Uses: The University ended the quarter with \$0 surplus after transferring \$7.9M to Auxiliary Reserves.

- **Sources:** \$8.6M, 54% of budget
 - Dining Fees: \$8.5M or 54% of budget.
 - Commissions: \$49K or 65% of budget; increase in catering revenue.
- **Uses:** \$665K, 5% of budget
 - Dining Services: \$665K or 5% of budget; timing difference.
 - Debt Service: \$0 or 0% of budget; timing difference, payments due in the spring semester.

Auxiliary Enterprises - Comprehensive Fee

Total Uses Over Sources: The University ended the quarter with \$0 surplus after transferring \$4.3 to Auxiliary Reserves.

- **Sources:** \$7.3M, 61% of budget
 - Comp Fee: \$7.2M or 62% of budget; higher than budgeted enrollment.
 - Miscellaneous Revenue: \$51K or 16% of budget; timing difference.
 - Miscellaneous Fees: \$0 or 0% of budget; timing difference.
- **Uses:** \$3M, 17% of budget
 - Athletics: \$1.7M or 21% of budget.
 - Student Activities: \$360K or 15% of budget; timing difference.
 - Security: \$334K or 15% of budget; timing difference.
 - Radio Station: \$7K or 2% of budget; vacant positions, timing difference.
 - Foster Hall: \$0 or 0% of budget; timing difference.
 - Student Health: \$337K or 15% of budget; timing difference.
 - Campus Card Operations: \$70K or 13% of budget; timing difference.
 - Administrative Auxiliary Personnel: \$77K or 10% of budget; timing difference.
 - Transportation: \$0 or 0% of budget; timing difference.

Auxiliary Enterprises - Other Services

Total Uses Over Sources: The University ended the quarter with \$0 balance after transferring \$3.5M from Auxiliary Reserves.

- **Sources:** \$2.6M, 61% of budget
 - Trojan Advance Course Fee: \$1.3M or 107% of budget; researching.
 - Bookstore: \$0 or 0% of budget; timing difference.
 - Parking Fees: \$87K or 33% of budget; increase in fee amounts.
 - Conference Services: \$21K or 4% of budget; timing difference.
 - Federal Work Study: \$0 or 0% of budget; timing difference.
 - Campus Improvement Fee: \$1.2M or 62% of budget; higher than budgeted enrollment.

- **Uses:** \$6.1M, 44% of budget
 - Trojan Advance Course Operations: \$751K or 63% of budget; prior year invoices.
 - Bookstore: \$792 or 2% of budget; lower than projected expenses.
 - Parking: \$76K or 12% of budget; timing difference.
 - Conference Services: \$262K or 103% of budget; timing difference for camp recoveries.
 - Federal Work Study: \$0 or 0% of budget; timing difference.
 - Multipurpose Center Operations: \$83K or 8% of budget; timing difference.
 - Motor Pool: \$161K or 6% of budget; timing difference for bus purchases.
 - Copier and Graphics: \$49K or 10% of budget; timing difference.
 - Auxiliary recoveries: \$314K or -108% of budget; timing difference.
 - Debt Service: \$89K or 8% of budget; timing difference.
 - Other: \$4.3M or 69% of budget; one-time project costs.

Sponsored Programs

Total Sources Over Uses: The University ended the quarter with \$984K. Reconciliation of the sources and uses is in progress.

- **Sources:** \$17.6M, 62% of budget
 - Federal Grants and Contracts: \$16.7M or 62% of budget; new Federal fiscal year grant revenue, and student financial aid for increased enrollment.
 - State Grants and Contracts: \$346K or 99% of budget; increased funding for HBCU Residency Funding and Institute for Advance Learning and Research.
 - Private Grants and Contracts: \$355K or 63% of budget; increased revenue from the Wallace Grant.

- **Uses:** \$16.6M, 58% of budget

- Instruction: \$480K or 57% of budget; increased grant expenses from the HBCU Collaborative Residency program and Institute for Advance Learning and Research.
- Research: \$1.9M or 86% of budget; increased research grants.
- Public Services: \$633K or 61% of budget; increased grant expenses for Upward Bound, Talent Search and TRIO programs.
- Student Support: \$234K or 80% of budget; increased expenses in the Student Support Services grant.
- Institutional Support: \$3.1M or 160% of budget; increased spending in technology and distance education.
- Operation and Maintenance of Plant: \$5K or 0% of budget; lower than projected expenses; researching.
- Scholarships and Fellowships: \$10M or 59% of budget; increased financial aid to students from higher than budgeted enrollment, ex. Pell Grants.

CARES

Total Sources Over Uses: The University ended the quarter with \$0 balance.

- Sources: \$80K, 2% of the budget
 - CARES Stimulus Funds MSI: \$80K or 2% of budget; timing difference.
- Uses: \$80K, 2% of the budget
 - Institutional Support: \$80K or 2% of budget; timing difference.

Local Funds

Total Sources Over Uses: The University ended the quarter with \$0 balance after transferring \$212K from Fund Balance.

- Sources: \$615K, 27% of budget
 - Gifts: \$135 or 0% of budget; in line with projection for the first quarter.
 - Foundation Support: \$519K or 30% of budget; in line with projection for the first quarter.
 - Other Revenue: \$96K or 32% of budget; in line with projection for the first quarter.

- Uses: \$827K, 13% of budget
 - Instruction: \$43K or 95 % of budget; additional expenses related to Summer Bridge Program.
 - Public Services: \$28K or 37% of budget; higher than projected expenses.
 - Student Support: \$3K or 13% of budget; in line with projection for the first quarter.
 - Institutional Support: \$174K or 33% of budget, in line with projection for the first quarter.
 - Operation and Maintenance of Plant: \$0 or 0% of budget; timing difference.
 - Scholarships and Fellowships: \$432K or 13% of budget; higher than projected expenses.
 - Auxiliary-Athletics: \$120K or 40% of budget; higher than projected expenses for summer camp and athletic equipment.

Student Financial Assistance

Total Sources Over Uses: The University ended the quarter with \$17.9M surplus.

- Sources: \$32M, 101% of budget
 - General Fund Appropriation: \$15.3M or 100% of budget.
 - State General Fund (Carry-Forward): \$2.7M; not budgeted in FY 2024.
 - VCAN Carry-Forward: \$2.4M or 104% of budget.
 - VCAN: \$7M or 100% of budget.
 - Tuition: \$3.6M or 52% of budget.
 - American Rescue Plan Act (ARPA): \$1M; not budgeted in FY 2024.
- Uses: \$14.1M, 45% of budget
 - Scholarships: \$8.7M or 40% of budget; in line with projection.
 - Fellowships: \$282K or 47% of budget; in line with projection.
 - VCAN: \$4.1M or 44% of budget; in line with projection.
 - American Rescue Plan Act (ARPA): \$1M; not budgeted in FY 2024.

Cooperative Extension and Agriculture Research (CEARS)

Total Sources Over Uses: The University ended the quarter with \$7.9M surplus.

- Sources: \$12.2M, 63% of budget

- State General Fund Appropriation: \$7.3M or 97% of budget; timing differences for additional funding from the State.
 - State General Fund (Carry-Forward): \$3.2M or 107% of budget; higher than projected.
 - Federal and Other Sources: \$1.7M or 19% of budget; lower than projected revenue. The Federal and Other Sources budget was increased to \$9,000,000 to reflect projected increased revenue in FY 2024. The revenue is expected to occur during the entire year. However, the budget wasn't split between the fall and spring semesters.
- Uses: \$4.4M, 22% of budget
 - Research: \$2.4M or 25% of budget; in line with projection.
 - Public Services: \$1.9M or 20% of budget; in line with projection.

The University completed the first quarter of FY 2024 in a positive position with sources over uses of \$81.4M. Staff will continue to monitor and analyze the activity of all programs.

Virginia State University
 Quarterly Statement of Sources and Uses
 For the Quarter Ending September 30, 2023
Summary

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
State General Funds								
State General Fund E&G (University)	\$ 65,044,602	\$ -	\$ 65,044,602	\$ 62,777,316	\$ (2,267,286)	97%	\$ 61,636,894	142%
State General Fund E&G (University Carry-Forward)	7,300,000	-	7,300,000	7,231,087	(68,913)	99%	4,924,610	76%
State General Fund (CEARS)	7,503,994	-	7,503,994	7,310,969	(193,025)	97%	7,310,969	102%
State General Fund (CEARS Carry-Forward)	3,000,000	-	3,000,000	3,218,351	218,351	107%	3,364,841	N/A
State General Fund Student Financial Assistance (SFA)	22,297,221	-	22,297,221	22,297,221	-	100%	20,013,821	128%
Total State General Funds	\$ 105,145,817	\$ -	\$ 105,145,817	\$ 102,834,944	\$ (2,310,873)	98%	\$ 97,251,135	130%
Non-General Funds								
Tuition	\$ 19,606,527	\$ 18,098,332	\$ 37,704,859	\$ 21,668,015	\$ (16,036,844)	57%	\$ 19,412,389	56%
E&G Fees, Other Revenue and Excess Indirect Costs	2,491,820	2,494,387	4,986,207	2,710,254	(2,275,953)	54%	2,324,739	48%
Auxiliary Enterprises	30,014,180	27,048,965	57,063,145	31,201,222	(25,861,923)	55%	26,550,439	64%
Sponsored Programs (University)	15,646,189	12,801,428	28,447,617	17,622,989	(10,824,628)	62%	12,378,419	44%
Sponsored Programs (CEARS)	9,000,000	-	9,000,000	1,713,463	(7,286,537)	19%	1,663,319	24%
CARES Stimulus Funds - Institution	-	-	-	-	-	N/A	-	N/A
CARES Stimulus Funds - Students	-	-	-	-	-	N/A	-	N/A
CARES Stimulus Funds - MSI	2,500,000	2,500,000	5,000,000	79,780	(4,920,220)	2%	2,995,586	N/A
COVID Testing MOU VSU/VDH	-	-	-	-	-	N/A	305,179	N/A
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,010,200	1,010,200	N/A	1,269,142	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	167,093	N/A
Local Funds	1,213,500	1,036,500	2,250,000	615,062	(1,634,938)	27%	111,915	4%
Total Non-General Funds	\$ 80,472,216	\$ 63,979,612	\$ 144,451,828	\$ 76,620,985	\$ (67,830,843)	53%	\$ 67,178,220	48%
Total Sources	\$ 185,618,033	\$ 63,979,612	\$ 249,597,645	\$ 179,455,929	\$ (70,141,716)	72%	\$ 164,429,355	76%
Uses:								
Instruction	\$ 30,525,264	\$ 28,688,879	\$ 59,214,143	\$ 12,004,987	\$ 47,209,156	20%	\$ 10,413,052	24%
Research	647,021	410,374	1,057,395	208,713	848,682	20%	198,631	16%
Public Services	296,734	231,964	528,698	229,227	299,471	43%	193,824	131%
Academic Support	3,330,423	3,013,949	6,344,372	1,653,247	4,691,125	26%	1,315,823	18%
Student Support	2,568,122	3,247,553	5,815,675	1,872,419	3,943,256	32%	1,352,346	21%
Institutional Support	12,587,568	9,617,736	22,205,304	11,001,435	11,203,869	50%	9,061,261	57%
Operation and Maintenance of Plant	6,013,340	4,560,614	10,573,954	4,041,772	6,532,182	38%	3,443,295	56%
Auxiliary Enterprises	30,014,180	27,048,965	57,063,145	31,201,222	25,861,923	55%	26,550,439	64%
Sponsored Programs	13,874,529	14,573,088	28,447,617	16,638,910	11,808,707	58%	13,306,003	47%
CARES Stimulus Funds - Institutional Support	2,500,000	2,500,000	5,000,000	79,780	4,920,220	2%	305,679	N/A
CARES Stimulus Funds - Scholarships and Fellowships	-	-	-	-	-	N/A	2,995,086	N/A
Student Financial Assistance	16,428,427	15,164,921	31,593,348	14,111,525	17,481,823	45%	14,120,103	55%
Local Funds	1,213,500	1,036,500	2,250,000	615,062	1,634,938	27%	111,915	4%
Cooperative Extension and Ag Research	9,375,620	10,128,374	19,503,994	4,363,195	15,140,799	22%	3,534,905	22%
Total Uses	\$ 129,374,728	\$ 120,222,917	\$ 249,597,645	\$ 98,021,494	\$ 151,576,151	39%	\$ 86,902,362	40%
Sources Over/(Under) Uses	\$ 56,243,305	\$ (56,243,305)	-	\$ 81,434,435	\$ 81,434,435		\$ 77,526,993	

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Educational and General Program (E&G)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
State General Fund Appropriation	\$ 65,044,602	\$ -	\$ 65,044,602	\$ 62,777,316	\$ (2,267,286)	97%	\$ 61,636,894	142%
State General Fund (Carry-Forward)	5,000,000	-	5,000,000	2,182,379	(2,817,621)	44%	19,496	1%
Tuition	15,968,541	14,740,191	30,708,732	18,030,029	(12,678,703)	59%	15,774,403	56%
Federal College Work Study	78,897	184,094	262,991	7,365	(255,626)	3%	8,068	3%
Technology Fee	1,469,504	1,356,465	2,825,969	1,756,803	(1,069,166)	62%	1,588,934	59%
Out of State Capital Outlay Fee	425,626	392,885	818,511	501,140	(317,371)	61%	449,722	57%
Other Fees and Revenue	517,793	560,943	1,078,736	444,946	(633,790)	41%	278,015	26%
Excess Indirect Costs (IDC)	-	-	-	-	-	N/A	-	N/A
Total Sources	\$ 88,504,963	\$ 17,234,578	\$ 105,739,541	\$ 85,699,978	\$ (20,039,563)	81%	\$ 79,755,532	100%
Uses:								
Instruction	\$ 30,525,264	\$ 28,688,879	\$ 59,214,143	\$ 12,004,987	\$ 47,209,156	20%	\$ 10,413,052	24%
Research	647,021	410,374	1,057,395	208,713	848,682	20%	198,631	16%
Public Services	296,734	231,964	528,698	229,227	299,471	43%	193,824	131%
Academic Support	3,330,423	3,013,949	6,344,372	1,653,247	4,691,125	26%	1,315,823	18%
Student Support	2,568,122	3,247,553	5,815,675	1,872,419	3,943,256	32%	1,352,346	21%
Institutional Support	12,587,568	9,617,736	22,205,304	11,001,435	11,203,869	50%	9,061,261	57%
Operation and Maintenance of Plant	6,013,340	4,560,614	10,573,954	4,041,772	6,532,182	38%	3,443,295	56%
Total Uses	\$ 55,968,472	\$ 49,771,069	\$ 105,739,541	\$ 31,011,800	\$ 74,727,741	29%	\$ 25,978,232	33%
Sources Over/(Under) Uses	\$ 32,536,491	\$ (32,536,491)	\$ -	\$ 54,688,178	\$ 54,688,178		\$ 53,777,300	

Notes:

The Educational and General Program includes the University's **instructional** (full-time and part-time faculty and staff) and related department operating costs. E&G also includes **research** -state supported research; **public service** -community outreach activity; **academic support** -library materials, access and services, information technology and dean expenses; **student services** -registrar, admissions, financial aid and career services; **institutional support** -executive management, fiscal services, human resources, police, purchasing, etc.; **operation and maintenance of plant** -buildings and grounds maintenance and utilities.

Tuition is also shown on the Financial Aid report. A portion of tuition collected is allocated for financial aid to students.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Auxiliary Enterprises - Residential Services

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
Housing Fees	\$ 13,075,493	\$ 11,919,756	\$ 24,995,249	\$ 12,727,570	\$ (12,267,679)	51%	\$ 10,757,433	67%
Commissions	5,400	4,600	10,000	2,577	(7,423)	26%	2,610	26%
Miscellaneous Fees	22,950	22,050	45,000	24,070	(20,930)	53%	7,780	17%
Total Sources	\$ 13,103,843	\$ 11,946,406	\$ 25,050,249	\$ 12,754,217	\$ (12,296,032)	51%	\$ 10,767,823	67%
Uses:								
Residential Services	\$ 9,443,673	\$ 9,719,745	\$ 19,163,418	\$ 2,711,157	\$ 16,452,261	14%	\$ 3,851,490	41%
Scholarships	300,000	300,000	600,000	300,000	300,000	50%	300,000	50%
Debt Service	482,378	8,017,716	8,500,094	47,241	8,452,853	1%	89,366	1%
Total Uses	\$ 10,226,051	\$ 18,037,461	\$ 28,263,512	\$ 3,058,398	\$ 25,205,114	11%	\$ 4,240,856	23%
Contributions to/from Reserves	2,877,792	(6,091,055)	(3,213,263)	9,695,819	(12,909,082)		6,526,967	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:
Residential services include sources and uses associated with the operation of the University's residence halls.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Auxiliary Enterprises - Dining Services

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
Dining Fees	\$ 8,197,467	\$ 7,486,391	\$ 15,683,858	\$ 8,515,610	\$ (7,168,248)	54%	\$ 7,075,958	67%
Commissions	37,500	37,500	75,000	48,729	(26,271)	65%	22,344	30%
Total Sources	\$ 8,234,967	\$ 7,523,891	\$ 15,758,858	\$ 8,564,339	\$ (7,194,519)	54%	\$ 7,098,302	67%
Uses:								
Dining Services	\$ 5,696,135	\$ 7,315,339	\$ 13,011,474	\$ 664,955	\$ 12,346,519	5%	\$ 349,007	4%
Debt Service	18,670	319,194	337,864	-	337,864	0%	-	0%
Total Uses	\$ 5,714,805	\$ 7,634,533	\$ 13,349,338	\$ 664,955	\$ 12,684,383	5%	\$ 349,007	3%
Contributions to/from Reserves	2,520,162	(110,642)	2,409,520	7,899,384	(5,489,864)		6,749,295	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

Dining services are provided by a contract with Thompson Hospitality. The main sources and uses of the revenue and expenses are related to the sale and delivery of meal plans.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Auxiliary Enterprises - Comprehensive Fee

	FY 2024					Percent of Actual to Budget	FY 2023		
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget	
Sources:									
Comprehensive Fee	\$ 6,060,087	\$ 5,514,679	\$ 11,574,766	\$ 7,229,680	\$ (4,345,086)	62%	\$ 6,348,188	59%	
Miscellaneous Revenue	100,500	209,500	310,000	50,647	(259,353)	16%	75,974	47%	
Miscellaneous Fees	97,743	33,177	130,920	-	(130,920)	0%	-	0%	
Total Sources	\$ 6,258,330	\$ 5,757,356	\$ 12,015,686	\$ 7,280,327	\$ (4,735,359)	61%	\$ 6,424,162	58%	
Uses:									
Athletics	\$ 3,887,179	\$ 4,405,964	\$ 8,293,143	\$ 1,743,943	\$ 6,549,200	21%	\$ 1,999,184	30%	
Student Activities	741,240	1,700,007	2,441,247	359,524	2,081,723	15%	567,871	28%	
Security	1,027,223	1,142,224	2,169,447	334,399	1,835,048	15%	414,865	19%	
Radio Station	220,911	150,141	371,052	6,850	364,202	2%	22,509	6%	
Foster Hall	237,135	158,091	395,226	-	395,226	0%	28,585	7%	
Student Health Services	1,379,615	926,168	2,305,783	337,498	1,968,285	15%	274,201	16%	
Campus Card Operations	373,844	161,513	535,357	69,706	465,651	13%	54,734	14%	
Administrative Auxiliary Personnel	465,147	312,054	777,201	76,800	700,401	10%	159,113	20%	
Maintenance of Facilities	140,249	210,373	350,622	64,813	285,809	18%	90,775	26%	
Transportation	89,241	76,160	165,401	-	165,401	0%	-	0%	
Total Uses	\$ 8,561,784	\$ 9,242,695	\$ 17,804,479	\$ 2,993,533	\$ 14,810,946	17%	\$ 3,611,837	24%	
Contributions to/from Reserves	(2,303,454)	(3,485,339)	(5,788,793)	4,286,794	(10,075,587)		2,812,325		
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		

Notes:

Comprehensive fees are generated to support programs that are student servicing. The fees support the activities listed under Uses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Auxiliary Enterprises - Other Services

	FY 2024					Percent of Actual to Budget	FY 2023		
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget	
Sources:									
Trojan Advance Course Fee	\$ 624,000	\$ 576,000	\$ 1,200,000	\$ 1,289,704	\$ 89,704	107%	\$ 713,592	59%	
Bookstore Commissions	20,000	20,000	40,000	-	(40,000)	0%	61,131	41%	
Parking Fees/Fines	197,575	66,716	264,291	86,805	(177,486)	33%	50,174	19%	
Conference Services	440,000	60,000	500,000	20,876	(479,124)	4%	376,375	167%	
Federal College Work Study	110,715	166,073	276,788	-	(276,788)	0%	-	0%	
Campus Improvement Fee	1,024,750	932,523	1,957,273	1,204,954	(752,319)	62%	1,058,880	59%	
Total Sources	\$ 2,417,040	\$ 1,821,312	\$ 4,238,352	\$ 2,602,339	\$ (1,636,013)	61%	\$ 2,260,152	58%	
Uses:									
Trojan Advance Course Operations	\$ 648,000	\$ 552,000	\$ 1,200,000	\$ 751,055	\$ 448,945	63%	\$ 57,666	5%	
Bookstore	24,111	15,889	40,000	792	39,208	2%	5,311	10%	
Scholarships (Bookstore)	-	-	-	-	-	N/A	50,000	50%	
Parking	235,142	397,981	633,123	76,383	556,740	12%	49,563	15%	
Conference Services	151,771	102,721	254,492	261,701	(7,209)	103%	78,466	32%	
Work-study	67,536	209,252	276,788	-	276,788	0%	-	0%	
Multipurpose Center Operations	592,425	407,011	999,436	82,983	916,453	8%	314,842	38%	
COVID 19 Auxiliary	-	-	-	-	-	N/A	-	0%	
Motor Pool	2,526,735	251,509	2,778,244	160,888	2,617,356	6%	153,594	N/A	
Copier and Graphics	289,464	192,976	482,440	48,862	433,578	10%	38,261	N/A	
Auxiliary recoveries	(145,000)	(145,000)	(290,000)	314,408	(604,408)	-108%	(85,926)	30%	
Debt Service	654,208	505,007	1,159,215	89,445	1,069,770	8%	639,945	98%	
Other	2,846,737	3,479,345	6,326,082	4,339,834	1,986,248	69%	1,933,719	18%	
Total Uses	\$ 7,891,129	\$ 5,968,691	\$ 13,859,820	6,126,351	\$ 7,733,469	44%	\$ 3,235,441	18%	
Contributions to/from Reserves	(5,474,089)	(4,147,379)	(9,621,468)	(3,524,012)	(6,097,456)		(975,289)		
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		

Other Auxiliaries include self-supporting enterprises that service the University. They include Auxiliary services not covered in the other reports.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Sponsored Programs (University)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
Federal Grants and Contracts	\$ 14,759,694	\$ 12,076,114	\$ 26,835,808	\$ 16,741,177	\$ (10,094,631)	62%	\$ 11,581,258	43%
State Grants and Contracts	192,500	157,500	350,000	345,735	(4,265)	99%	316,786	133%
Private Grants and Contracts	310,863	254,342	565,205	354,538	(210,667)	63%	267,760	53%
Indirect Costs (IDC)	383,132	313,472	696,604	181,539	(515,065)	26%	212,615	31%
Total Sources	\$ 15,646,189	\$ 12,801,428	\$ 28,447,617	\$ 17,622,989	\$ (10,824,628)	62%	\$ 12,378,419	44%
Uses:								
Instruction	\$ 706,629	\$ 138,106	\$ 844,735	\$ 480,048	\$ 364,687	57%	\$ 253,022	30%
Research	1,434,450	762,226	2,196,676	1,900,108	296,568	86%	1,574,892	42%
Public Services	496,811	544,988	1,041,799	632,976	408,823	61%	872,216	42%
Academic Support	730,761	921,503	1,652,264	367,081	1,285,183	22%	924,184	57%
Student Support	148,948	144,419	293,367	234,152	59,215	80%	105,130	36%
Institutional Support	849,942	1,075,058	1,925,000	3,071,244	(1,146,244)	160%	467,973	22%
Operation and Maintenance of Plant	657,023	3,092,977	3,750,000	4,514	3,745,486	0%	1,031,608	40%
Scholarships and Fellowships	8,849,965	7,893,811	16,743,776	9,948,786	6,794,990	59%	8,076,978	53%
Total Uses	\$ 13,874,529	\$ 14,573,088	\$ 28,447,617	\$ 16,638,910	\$ 11,808,707	58%	\$ 13,306,003	47%
Sources Over/(Under) Uses	\$ 1,771,660	\$ (1,771,660)	\$ -	\$ 984,079	\$ 984,079		\$ (927,584)	

Notes:

Sponsored programs are projects and/or activities that are supported by external restricted funds awarded to the University. These funds may come from governmental, non-profit, or private sources and may support research, instruction, training, service, or other scholarly activities. The grant awards often apply to more than one year and expenses may occur over several years. The actuals in this report reflect the total Sponsored Programs activity which occurred in the current fiscal year.

Indirect costs are the related costs of using the University's facilities and administrative support that are not directly itemized in the grant budget. They are related to fiscal operations, human resources, maintenance of plant services and other general administrative and business support offices. These funds are received from funding agencies according to formulas based on the costs of expenditures. Indirect costs of \$102,675 is included in the E&G budget as part of other fees and revenues.

The largest use in this report is Scholarships and Fellowships which includes the Federal Pell Grants. The report completed by the Division of Research & Economic Development doesn't include these expenses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Coronavirus Aid, Relief, and Economic Security (CARES) Act

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
CARES Stimulus Funds - Institution	\$ -	\$ -	\$ -		\$ -	N/A	\$ -	N/A
CARES Stimulus Funds - Students	-	-	-		-	N/A	-	0%
CARES Stimulus Funds - MSI	2,500,000	2,500,000	5,000,000	79,780	(4,920,220)	2%	2,995,586	22%
COVID Testing MOU VSU/VDH	-	-	-	-	-	N/A	305,179	N/A
Total Sources	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000	\$ 79,780	\$ (4,920,220)	2%	\$ 3,300,765	16%
Uses:								
Instruction	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A
Research	-	-	-	-	-	N/A	-	N/A
Public Services	-	-	-	-	-	N/A	-	N/A
Academic Support	-	-	-	-	-	N/A	-	N/A
Student Support	-	-	-	-	-	N/A	-	N/A
Institutional Support	2,500,000	2,500,000	5,000,000	79,780	4,920,220	2%	305,679	4%
Operation and Maintenance of Plant	-	-	-	-	-	N/A	-	N/A
Scholarships and Fellowships	-	-	-	-	-	N/A	2,995,086	23%
Total Uses	\$ 2,500,000	\$ 2,500,000	\$ 5,000,000	\$ 79,780	\$ 4,920,220	2%	\$ 3,300,765	16%
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ (0)	\$ (0)		\$ -	

Notes:

The report represents funding received under the Higher Education Emergency Relief Fund from the American Rescue Plan Act of 2021. The CARES actuals in this report represents the spending and drawdowns for the expenses.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Local Funds

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
Gifts	\$ 110,000	\$ 90,000	\$ 200,000	\$ 135	\$ (199,865)	0%	\$ -	0%
Endowment, Investment Income and Foundation Support	962,500	787,500	1,750,000	519,076	(1,230,924)	30%	54,202	2%
Other Revenue	141,000	159,000	300,000	95,851	(204,149)	32%	57,713	12%
Total Sources	\$ 1,213,500	\$ 1,036,500	\$ 2,250,000	\$ 615,062	\$ (1,634,938)	27%	\$ 111,915	4%
Uses:								
Instruction	\$ 4,500	\$ 40,500	\$ 45,000	\$ 42,743	\$ 2,257	95%	\$ 15,114	43%
Research	9,000	91,000	100,000	26,341	73,660	26%	6,395	1%
Public Services	16,500	58,500	75,000	27,756	47,244	37%	-	0%
Academic Support	-	-	-	-	-	N/A	-	N/A
Student Support	3,139	23,016	26,155	3,482	22,673	13%	2,553	85%
Institutional Support	63,000	462,000	525,000	174,328	350,672	33%	279,013	69%
Operation and Maintenance of Plant	1,000,000	1,000,000	2,000,000	-	2,000,000	N/A	-	N/A
Scholarships and Fellowships	1,650,318	1,717,678	3,367,996	431,866	2,936,130	13%	244,550	8%
Auxiliary - Athletics	159,000	141,000	300,000	120,316	179,684	40%	154,677	52%
Total Uses	\$ 2,905,457	\$ 3,533,694	\$ 6,439,151	\$ 826,831	\$ 5,612,320	13%	\$ 702,302	16%
Contributions to/from Fund Balance	(1,691,957)	(2,497,194)	(4,189,151)	(211,769)	(3,977,382)		(590,387)	
Sources Over/(Under) Uses	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	

Notes:

Local Funds are sources received by the University from gifts, investment earnings, endowment income, foundation support and other sources. The funding is used for program support and scholarships. The University's Foundations receive gifts and they are recorded in the Foundation support revenue category when transferred to the University for expenditure.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Student Financial Assistance

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
State General Fund Appropriation	\$ 15,279,879	\$ -	\$ 15,279,879	\$ 15,279,879	\$ -	100%	\$ 12,996,479	118%
State General Fund (Carry-Forward)	-	-	-	2,657,217	2,657,217	N/A	1,363,113	N/A
State General Fund (Carry-Forward VCAN)	2,300,000	-	2,300,000	2,391,491	91,491	104%	3,542,001	118%
State General Fund (VCAN)	7,017,342	-	7,017,342	7,017,342	-	100%	7,017,342	150%
Tuition	3,637,986	3,358,141	6,996,127	3,637,986	(3,358,141)	52%	3,637,986	52%
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,010,200	1,010,200	N/A	1,269,142	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	167,093	N/A
Total Sources	\$ 28,235,207	\$ 3,358,141	\$ 31,593,348	\$ 31,994,115	\$ 400,767	101%	\$ 29,993,156	117%
Uses:								
Scholarships	\$ 11,272,782	\$ 10,405,865	\$ 21,678,647	\$ 8,706,890	\$ 12,971,757	40%	\$ 8,215,882	47%
Fellowships	310,627	286,732	597,359	281,511	315,848	47%	270,909	68%
VCAN	4,845,018	4,472,324	9,317,342	4,112,924	5,204,418	44%	4,197,077	55%
American Rescue Plan Act (ARPA) -State COVID-19 Funds	-	-	-	1,010,200	(1,010,200)	N/A	1,269,142	N/A
Governor's Emergency Education Relief (GEER)	-	-	-	-	-	N/A	167,093	N/A
Total Uses	\$ 16,428,427	\$ 15,164,921	\$ 31,593,348	\$ 14,111,525	\$ 17,481,823	45%	\$ 14,120,103	55%
Sources Over/(Under) Uses	\$ 11,806,780	\$ (11,806,780)	\$ -	\$ 17,882,590	\$ 17,882,590		\$ 15,873,053	

Notes:

The report reflects financial aid funding received from the State, tuition, and other sources. Scholarships are for undergraduate students and fellowships are for graduate students.

Virginia State University
Quarterly Statement of Sources and Uses
For the Quarter Ending September 30, 2023
Cooperative Extension and Agriculture Research (CEARS)

	FY 2024					Percent of Actual to Budget	FY 2023	
	Fall 2023	Spring 2024	Budget	Actuals	Variance		Actuals as of 9/30/2022	Percent of Actual to Budget
Sources:								
State General Fund Appropriation	\$ 7,503,994	\$ -	\$ 7,503,994	\$ 7,310,969	\$ (193,025)	97%	\$ 7,310,969	102%
State General Fund (Carry-Forward)	3,000,000	-	3,000,000	3,218,351	218,351	107%	3,364,841	N/A
Federal and Other Sources	9,000,000	-	9,000,000	1,713,463	(7,286,537)	19%	1,663,319	24%
Total Sources	\$ 19,503,994	\$ -	\$ 19,503,994	\$ 12,242,783	\$ (7,261,211)	63%	\$ 12,339,129	77%
Uses:								
Research	\$ 4,611,809	\$ 4,996,121	\$ 9,607,930	\$ 2,427,477	\$ 7,180,453	25%	\$ 1,915,189	25%
Public Services	4,726,111	5,119,953	9,846,064	1,935,718	7,910,346	20%	1,619,716	20%
Institutional Support	17,700	12,300	30,000	-	30,000	0%	-	0%
Operation and Maintenance of Plant	20,000	-	20,000	-	20,000	0%	-	0%
Total Uses	\$ 9,375,620	\$ 10,128,374	\$ 19,503,994	\$ 4,363,195	\$ 15,140,799	22%	\$ 3,534,905	22%
Sources Over/(Under) Uses	\$ 10,128,374	\$ (10,128,374)	\$ -	\$ 7,879,588	\$ 7,879,588		\$ 8,804,224	

Notes:

Virginia State University is one of the two land grant universities in Virginia. As part of its mission, VSU Cooperative Extension and Agricultural Research Services (CEARS) Agency (234) assists with the land grant mission through agricultural research and outreach. CEARS consists of the Virginia State University Agricultural Research Station (ARS) and the VSU Cooperative Extension Division. ARS conducts research that assist small and limited resource farmers to be profitable by finding solutions to various issues in agriculture and food production. The VSU Cooperative Extension division collaborates with Virginia Tech in providing university-based scientifically-proven information to improve quality of life for Virginia's citizens. Some of the activities that are conducted in CEARS are assistance for socially disadvantaged farmers; aquaculture research and extension; STEM programs for youth; natural resources and climate issues; food, nutrition and health issues; and small ruminant animals (goats/sheep).

The report completed by the Division of Research & Economic Development includes these expenses.

VIRGINIA STATE UNIVERSITY
Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: November 16-17, 2023
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Special Reports and Emerging Issues	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues

F. Comparative Cash and Reserve Balances for Year Ending June 30, 2023

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)	
Board of Visitors Action Date:	November 16-17, 2023
Effective Date:	November 16-17, 2023

Virginia State University
 Descriptions of Cash Funding Sources
 For the Quarterly Comparison Report - Cash and Reserve Balances

Fund	Name	Description	Program Use
0000	Local Funds	Gifts, investment earnings, endowment income, foundation support	Local
0100	General Funds	Revenue received from the State	E&G, Financial Aid
0100	General Funds (VCAN)	Virginia College Affordability Network	Financial Aid
0300	Higher Education Operating	Tuition and fees (Agency 212); State funds (Agency 234)	E&G, Financial Aid
0301	Federal	Federal grants and contracts	Sponsored Programs
0302	Grants	State and private grants and contracts	Sponsored Programs
0303	Indirect Cost	Indirect cost recoveries from grants and contracts	Sponsored Programs
0306	Auxiliary Enterprise	Auxiliary Enterprise	Auxiliary Services
0308	Work Study	Federal Funds for the Federal Work Study Program	E&G, Auxiliary and Sponsored Programs
0316	Excess Indirect Cost (IDC) Recovery	IDC from grants and contracts in excess of State required limits	TBD
0317	Student Financial Assistance (License Plates)	Revenue from the State License Plate Program	Financial Aid
0321	American Rescue Plan Act (ARPA) -State COVID-19 Funds	State COVID-19 Funds for financial aid	Financial Aid
0323	VDH State COVID Testing Funds	Testing funds from the Virginia Department of Health	Sponsored Programs (CARES)
0337	CARES Stimulus Funds - Minority Serving Institution (MSI)	Federal CARES Stimulus Funds - MSI	Sponsored Programs (CARES)
0341	Governor's Emergency (GEER) Fund	Governor's Emergency Education Relief Fund	Financial Aid
0344	CARES Stimulus Funds - Students	Federal CARES Stimulus Funds - Students	Sponsored Programs (CARES)
0369	CARES Stimulus Funds - Institution	Federal CARES Stimulus Funds - Institution	Sponsored Programs (CARES)
0386	Recycled Materials	Revenue from the sale of recycled materials	TBD
0387	Surplus Property	Revenue from the sale of surplus property	TBD
0390	Insurance Recovery	Funds recovered from insurance claims	E&G

Virginia State University
Quarterly Comparison Report
Cash and Reserve Balances
June 30, 2023 and September 30, 2023

Agency 212		<u>6/30/2023</u>	<u>9/30/2023</u>
<u>Fund</u>	<u>Name</u>		
0000	Local Funds ¹	\$ 1,718,112	\$ 1,506,343
0100	General Funds (VCAN)	2,391,671	5,295,909
0100	General Funds	3,232,876	59,781,079
0300	Higher Education Operating	2,182,379	15,777,085
0301	Federal	2,110,456	4,682,662
0302	Grants	869,392	995,280
0303	Indirect Cost	166,539	268,863
0306	Auxiliary Enterprise	43,393,267	53,436,109
0308	Work Study	100,688	255,744
0316	Excess Indirect Cost Recovery	3,768,889	3,780,619
0317	Student Financial Assistance (License Plates)	1,375	16,630
0321	American Rescue Plan Act (ARPA) -State COVID-19 Funds	1,083,793	99,293
0323	VDH State COVID Testing Funds	114,346	114,346
0337	CARES Stimulus Funds - MSI ²	-	-
0341	GEER Fund	-	-
0344	CARES Stimulus Funds - Students ³	-	-
0369	CARES Stimulus Funds - Institution ⁴	-	-
0386	Recycled Materials	308	1,851
0387	Surplus Property	15,829	64,391
0390	Insurance Recovery	248,220	248,220
Total Agency 212		<u>\$ 61,398,140</u>	<u>\$ 146,324,424</u>

Agency 234		<u>6/30/2023</u>	<u>9/30/2023</u>
<u>Fund</u>	<u>Description</u>		
0100	General Funds	\$ -	\$ -
0300	Higher Education Operating	3,218,351	7,910,788
0301	Federal	988,971	1,200,341
Total Agency 234		<u>\$ 4,207,322</u>	<u>\$ 9,111,129</u>

Notes:

¹ \$30M from MacKenzie Scott has been invested with the University's Investment Manager.

	<u>6/30/2023</u>	<u>9/30/2023</u>
² CARES Stimulus Funds - MSI	\$ 2,908,273	\$ 2,828,493
³ CARES Stimulus Funds - Students	-	-
⁴ CARES Stimulus Funds - Institution	1,681	1,681
Total	<u>\$ 2,909,954</u>	<u>\$ 2,830,174</u>

Primary Uses of Funds (Expiration date June 2024)

- ² COVID related expenses, lost revenue, and projects
- ³ Emergency grants to students and cost of attendance
- ⁴ COVID related expenses and lost revenue

PROPOSED TUITION & FEES FOR 2024-25

Virginia State University is planning a **3% increase** to its undergraduate and graduate in-state and out-of-state tuition, fees, room and board rates for 2024-25. The increase is to address continued inflationary pressures as well as anticipated increased costs for public safety, health services and technology.

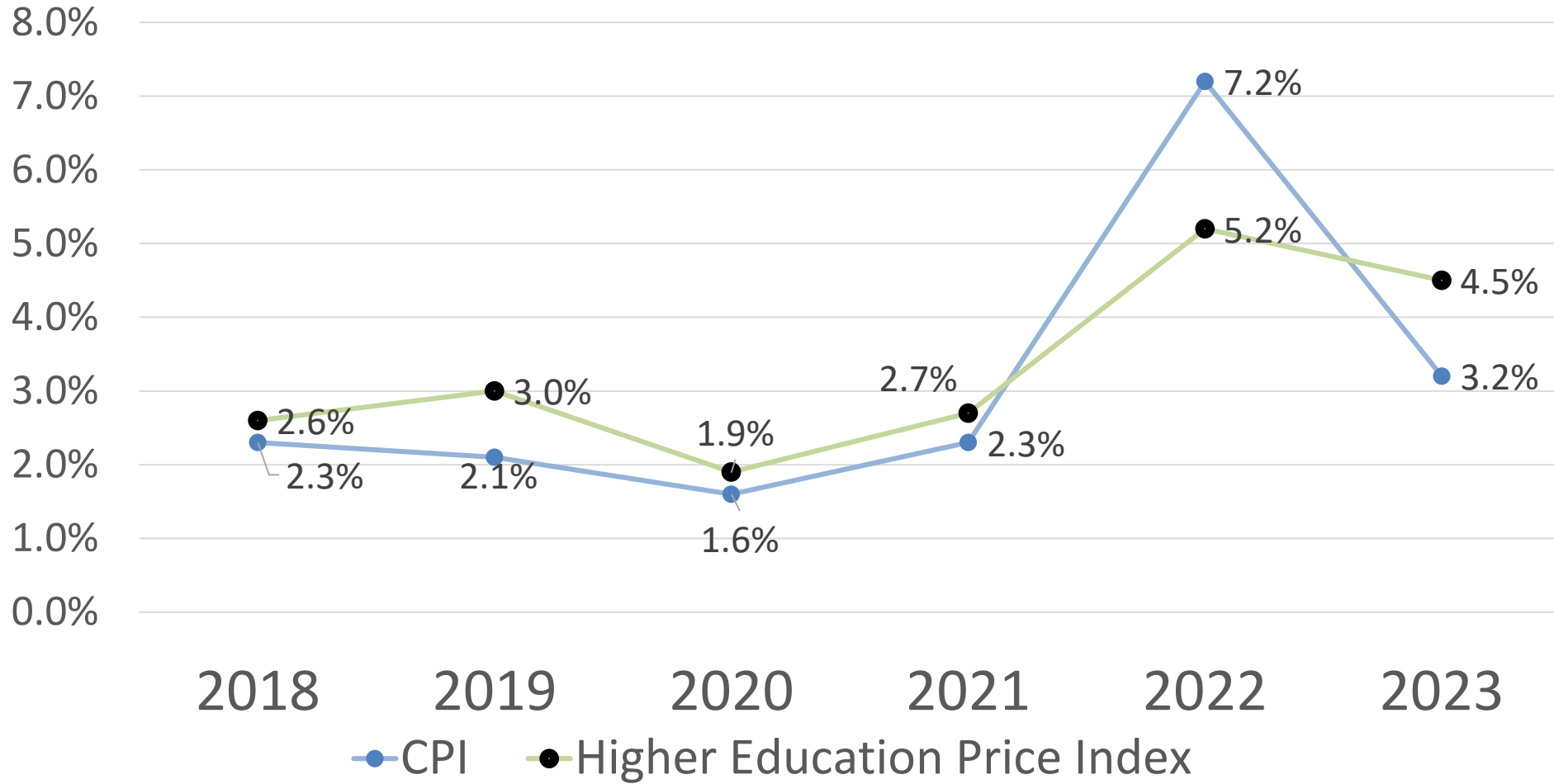


TIMELINE

October 2023 – November 2023	Informational Sessions– President, VP Council, SGA, Student Town Hall, Faculty Senate, VSU Foundation/Alumni
November 17, 2023	Board of Visitors Detailed Review
January 25, 2024	Post Notice of Public Comment Period
February 9, 2024	Public Comment Meeting
March, 2024	Full Board of Visitors Vote
April, 2024	Budget Approval w/ Tuition & Fee Rates



INFLATION ESCALATION



Note: Commonfund preliminary estimate used for FY2023 HEPI

COMPARATIVE IN-STATE TUITION & FEE RATES FY 2023 - 2024

<u>Four-Year Undergraduate Program</u>	<u>Full-time Tuition</u>	<u>Mandatory Fees</u>	<u>Total</u>
Virginia State University	6,269	3,486	9,755
Norfolk State University	5,926	3,984	9,910
UVA-Wise	6,348	5,431	11,779
Old Dominion University	7,608	4,654	12,262
Radford University	8,521	3,765	12,286
James Madison University	7,914	5,662	13,576
George Mason University	10,095	3,720	13,815
University of Mary Washington	8,998	5,561	14,559
Longwood University	8,660	6,540	15,200
Virginia Polytechnic & State University	12,891	2,585	15,476
Virginia Commonwealth University	13,353	2,880	16,233
Christopher Newport University	10,001	6,350	16,351
University of Virginia	15,785	3,023	18,808
Virginia Military Institute	10,076	10,408	20,484
College of William & Mary	18,839	6,652	25,491
Average	10,086	4,980	15,066



Source: SCHEV 2023-2024
Higher Ed Data

% CHANGE IN-STATE TUITION & FEE RATES FY 2023 - 2024

<u>Four-Year Undergraduate Program</u>	<u>FY 24 Total Tuition and Mandatory Fees</u>	<u>FY 23 Total Tuition and Mandatory Fees</u>	<u>Change vs. FY23 (%)</u>
Virginia State University	9,755	9,654	1.05%
Norfolk State University	9,910	9,622	2.99%
UVA-Wise	11,779	11,498	2.44%
Old Dominion University	12,262	11,630	5.43%
Radford University	12,286	11,916	3.11%
James Madison University	13,576	13,092	3.70%
George Mason University	13,815	13,404	3.07%
University of Mary Washington	14,559	14,294	1.85%
Longwood University	15,200	14,600	4.11%
Virginia Polytechnic & State University	15,476	14,666	5.52%
Virginia Commonwealth University	16,233	15,642	3.78%
Christopher Newport University	16,351	15,425	6.00%
University of Virginia	18,808	18,228	3.18%
Virginia Military Institute	20,484	19,914	2.86%
College of William & Mary	25,491	23,970	6.35%
Average	15,066	14,504	3.70%



Source: SCHEV 2023-2024
Higher Ed Data

COMPARATIVE GRADUATE IN-STATE TUITION & FEE RATES FY 2023 - 2024

<u>Graduate Program</u>	<u>Full-time Tuition</u>	<u>Mandatory Fees</u>	<u>Total</u>
Longwood University	6,678	1,440	8,118
UVA-Wise	9,312	912	10,224
University of Mary Washington	9,258	2,934	12,192
Virginia State University	9,355	3,486	12,841
Norfolk State University	9,084	3,984	13,068
James Madison University	11,856	1,224	13,080
Radford University	9,577	3,765	13,342
Christopher Newport University	10,284	3,180	13,464
Old Dominion University	11,034	3,813	14,847
Virginia Commonwealth University	13,907	2,846	16,753
College of William & Mary	11,041	6,381	17,422
George Mason University	13,726	3,720	17,446
Virginia Polytechnic & State University	15,427	2,585	18,012
University of Virginia	21,099	3,023	24,122
Average	11,546	3,092	14,638



Source: SCHEV 2023-2024 Higher Ed Data

2024-25 Projected E&G Increases

Area	Description	Frequency	Issue	Amount
Human Resources	3% Salary	On-Going	Unfunded Mandate	\$ 913,166
Human Resources	Health Insurance	On-Going	Unfunded Mandate	125,755
Human Resources	Faculty Salary	On-Going	Promotion and Tenure	79,568
Facilities	Utilities	On-Going	Inflation	460,103
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	447,996
Technology	Contract Costs	On-Going	Inflation	627,878
Scholarships	Tuition and Fees	On-Going	Affordability, Need-Based Aid	836,348
Scholarships	Military Waivers	On-Going	Unfunded Mandate	304,526
Police	Salary, Additional Officers	On-Going	Public Safety & Security	455,620
Compliance	Title IX	On-Going	Compliance	<u>200,000</u>
			Total Expenses	\$ 4,450,960
Revenue—				
	\$ 4,011,611	3% Tuition Increase		
	<u>384,181</u>	3% Technology Fee		
	\$ 4,395,792	Total		

2024-25 Projected Dining Increases

Area	Description	Frequency	Issue	Amount
Food Service	Contract Costs	On-Going	Inflation	\$ 515,768
Human Resources	3% Salary	On-Going	Unfunded Mandate	835
Human Resources	Health Insurance	On-Going	Unfunded Mandate	127
Facilities	Utilities	On-Going	Inflation	105,206
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	130,331
Facilities	Deferred Maintenance	On-Going	Equipment	<u>241,220</u>
			Total Expenses	\$ 993,487
Revenue—				
	\$ 963,565 3% Fee Increase			

2024-25 Projected Residence Life Increases

Area	Description	Frequency	Issue	Amount
Human Resources	3% Salary	On-Going	Unfunded Mandate	\$ 31,636
Human Resources	Health Insurance	On-Going	Unfunded Mandate	6,281
Facilities	Utilities	On-Going	Inflation	346,754
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	477,286
Facilities	Deferred Maintenance	On-Going	Elevators, Water Issues, Locks	372,056
Police	Additional Officers	On-Going	Public Safety & Security	104,352
Scholarships	Tuition and Fees	On-Going	Affordability, Need-based Aid	151,380
Transportation	Bus Drivers, Fuel	On-Going	Student Access	866,506
			Total Expenses	\$ 2,356,251
Revenue—				
	\$1,930,769 3% Fee Increase			

2024-25 Projected Comprehensive Fee Increases

Area	Description	Frequency	Issue	Amount
Human Resources	Salary Increase	On-Going	Unfunded Mandate	\$ 153,344
Human Resources	Health Insurance	On-Going	Unfunded Mandate	27,171
Facilities	Utilities	On-Going	Inflation	32,570
Facilities	Facility Maintenance	On-Going	Inflation, Cleaning	83,651
Student Health	Nurses, Supplies	On-Going	Health & Wellness	603,050
Athletics	New Sports	On-Going	Strategic, Enrollment	886,484
Athletics	Scholarships	On-Going	Affordability	407,723
Security	Police Officers	On-Going	Public Safety & Security	<u>113,341</u>
			Total Expenses	\$ 2,307,333
Revenue—				
\$ 1,573,133	3% Comp Fee Increase			
<u>244,095</u>	3% Campus Improvement Fee			
\$ 1,817,228	Total			

UNDERGRADUATE IN-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 5,540	\$ 5,706	\$ 166	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	6,269	6,457	188	3.0%
Campus Improvement	500	515	15	3.0%
Comprehensive Fee	<u>2,986</u>	<u>3,076</u>	<u>90</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 9,755</u>	<u>\$ 10,048</u>	<u>\$ 293</u>	3.0%

UNDERGRADUATE IN-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>% CHANGE</u>
TOTAL TUITION & FEES	\$ 9,755	\$ 10,048	\$ 293	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>356</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 21,645</u>	<u>\$ 22,294</u>	<u>\$ 649</u>	3.0%

UNDERGRADUATE OUT-OF-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 17,038	\$ 17,549	\$ 511	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	17,767	18,300	533	3.0%
Campus Improvement Fee	500	515	15	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
State Capital Outlay Fee	<u>753</u>	<u>776</u>	<u>23</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 22,006</u>	<u>\$ 22,667</u>	<u>\$ 661</u>	3.0%

UNDERGRADUATE OUT-OF-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 22,006	\$ 22,667	\$ 661	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 33,896</u>	<u>\$ 34,913</u>	<u>\$ 1,017</u>	3.0%

GRADUATE IN-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 8,626	\$ 8,885	\$ 259	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	9,355	9,636	281	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
Campus Improvement Fee	<u>500</u>	<u>515</u>	<u>15</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 12,841</u>	<u>\$ 13,227</u>	<u>\$ 386</u>	3.0%

GRADUATE IN-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 12,841	\$ 13,227	\$ 386	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u>\$ 24,731</u>	<u>\$ 25,473</u>	<u>\$ 742</u>	3.0%

GRADUATE OUT-OF-STATE (OFF-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		%
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
Tuition	\$ 19,186	\$ 19,762	\$ 576	3.0%
Technology & Infrastructure	<u>729</u>	<u>751</u>	<u>22</u>	3.0%
	19,915	20,512	597	3.0%
Campus Improvement Fee	500	515	15	3.0%
Comprehensive Fee	2,986	3,076	90	3.0%
State Capital Outlay Fee	<u>753</u>	<u>776</u>	<u>23</u>	3.0%
TOTAL TUITION & FEES	<u>\$ 24,154</u>	<u>\$ 24,879</u>	<u>\$ 725</u>	3.0%

GRADUATE OUT-OF-STATE (ON-CAMPUS) PROPOSED 2024-25 RATES

		(PROPOSED)		
	<u>23-24</u>	<u>24-25</u>	<u>INCREASE</u>	<u>CHANGE</u>
TOTAL TUITION & FEES	\$ 24,154	\$ 24,879	\$ 725	3.0%
Room	6,946	7,155	208	3.0%
Board	<u>4,944</u>	<u>5,092</u>	<u>148</u>	3.0%
Total Room & Board	<u>11,890</u>	<u>12,247</u>	<u>357</u>	3.0%
TOTAL ON-CAMPUS	<u><u>\$ 36,044</u></u>	<u><u>\$ 37,125</u></u>	<u><u>\$ 1,081</u></u>	3.0%

VIRGINIA STATE UNIVERSITY
Petersburg, Virginia

AGENDA ITEM BACKGROUND

To: Finance and Facilities Committee	Date: November 16-17, 2023
From: Kevin W. Davenport	Open Session Exec. Session Committee (choose one)
Subject: Special Reports and Emerging Issues	
Action: Discussion Information Other (choose one)	Enclosure(s):

II. Special Reports and Emerging Issues

H. Capital Projects Update for Year Ending June 30, 2023

Initiating Unit: President Admin./Finance Academic Affairs Student Affairs Development Personnel (choose one)
Board of Visitors Action Date: November 16-17, 2023
Effective Date: November 16-17, 2023

Capital Project Updates November, 2023

Approved Capital Projects (* Denotes Pool Funded)

Project Code	Project Title	Total Project Budget Target	Project Description	Current Phase
17871	Addition to M.T. Carter Building	\$10,000,000	Construct new 13,600 GSF research for College of Agriculture	Substantially Complete
17965	New Student Union	\$22,501,315	Construct addition to the Foster Hall Student Union and renovate existing building	Design
18059	Construct Water Storage Tank, Campus Wide Distribution Piping, and Campus Sewer Upgrades	\$3,400,000	Boisseau Rd Line extension to serve new Admissions and Academic Commons buildings	Design
730531	Demolish/Replace Daniel Gym and Demolish Harris Hall	\$134,392,107	Construct new 175,000 GSF academic facility (Academic Commons)	Construction
18475	Improve and Replace Technology Infrastructure	\$11,446,150	Replace classroom AV, Upgrade Fiber Network campuswide, and address environmental issues in E&G Network rooms	Design
18481	Improve Infrastructure for Campus Safety, Security, Energy Reduction and System Reliability	\$7,879,115	Security improvements include the perimeter fencing, additional guard stations, exterior/interior surveillance cameras, exterior LED lighting fixtures, card reader systems, & steam system upgrades	Design
18521*	Construct Admissions Building	\$20,846,000	Construct new 30,000 GSF building for Admissions & Institutional Advancement	Design
18522*	Waterproof Campus Buildings	\$10,342,500	Waterproofing basements and providing improved drainage at 11 academic and administrative buildings	Design
18530	Improve Heating, Air Conditioning and Ventilation Campuswide for Infectious Aerosol Control	\$33,980,000	Renovations Heating Ventilating and Air Conditioning (HVAC) systems. Focus on increasing ventilation, filtration and humidity control. Improvements to include total system replacements, targeted replacements, retro commissioning and/or enhanced building automation controls	Design
18545*	Renovate Summerseat for Urban Agriculture Center	\$12,714,000	Renovate Summerseat Bldg; Construct new Pavilion, Food Demonstration Facility, & Greenhouse for College of Agriculture	Design
18607	Improve Campuswide Drainage	\$13,899,852	This project addresses severe flooding/drainage problems. The Improve Campuswide Drainage project will repair erosion damage, provide outfall stabilization, convert select open water stormwater management facilities to usable land, and address the inadequacy of the current storm sewer infrastructure in the historic district of campus	Design
18608	Reroof Academic and Administrative Buildings Campuswide	\$19,147,000	This project addresses roofing systems that have outlived their useful life. Research; it will include the full or partial replacement of roof systems several bldgs.	Design
18609	Improve Access and Accessibility	\$26,436,783	These projects will address accessibility and code compliance; accessible entrances, sidewalks & curbs, modifying/adding restrooms & either replacing or adding elevators.	Design
TBD*	Construct BOLT Leadership Center	TBD	Construct 60,000 GSF Multipurpose Academic Building	Design
		\$326,984,822		

Approved in FY23 – Construct BOLT Leadership Center

SCOPE:

- Construct a new 60,000 SF multipurpose academic building

SCHEDULE:

- Design Start – December, 2023
- Target Occupancy Date – Spring, 2027

CURRENT ACTIVITY:

- Establishing Budgets
- Preparation for Design Professional Procurement



Academic Commons- Demolish/Replace Daniel Gym and Harris Hall

CURRENT ACTIVITY:

- SWAM spend to date- 36%
 - ✓ Minority-Owned – 16 %
 - ✓ Woman-Owned – 1%
 - ✓ Small Business - 19 %
- Construction Funding Target is \$134,392,107
 - Furniture and equipment costs submitted as separate funding request
 - Target Occupancy Date – August, 2025



Construct Admissions Building

SCOPE:

- Construct a new 30,000 SF Admissions and Institutional Advancement building

SCHEDULE:

- Design Start – December, 2021
- Target Occupancy Date – January, 2026

CURRENT ACTIVITY:

- Design SWAM Participation - 100%
Small Prime Firm
 - Second Tier participation - 56.5%
 - ✓ Women-Owned – 10%
 - ✓ Minority-Owned – 28.5 %
 - ✓ Small Business - 18%
- Preliminary Design Submitted
- VE workshop and study – 11/13-11/15



Waterproof Campus Buildings (Pool Process)

SCOPE:

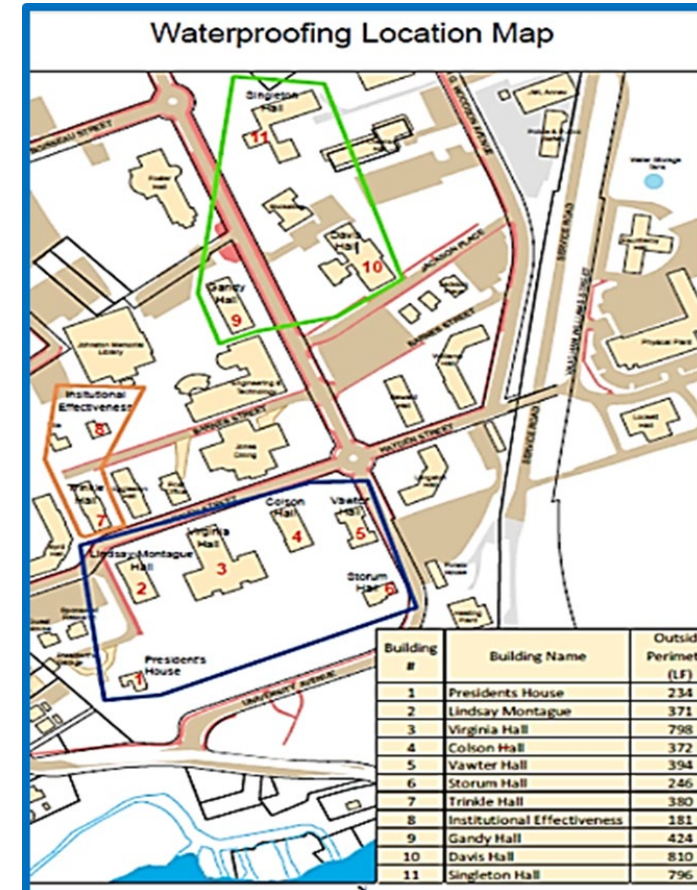
- Waterproof foundation walls and improve drainage at 10 E&G locations
 - Group A: Buildings with occupied basements
 1. Virginia Hall
 2. Colson Hall
 3. Davis Hall
 4. Gandy Hall
 5. Singleton Hall
 - Group B: Buildings with unoccupied basements or crawl space
 6. The President's House
 7. Lindsay Montague
 8. Johnella Jackson Hall (Formerly Trinkle Hall)
 9. Institutional Effectiveness
 10. Jackson Place 3 & 4

SCHEDULE:

- Design start – January, 2022
- Target Completion – Spring, 2025

CURRENT ACTIVITY:

- Design Professional - Burgess and Niple
- Design Second Tier SWAM participation - 30%
 - ✓ Minority-Owned – 15 %
 - ✓ Small Business - 15%
- Schematic Design Approved
- New Funding Target of \$10,362,500
- Preliminary Design Submitted and awaiting new budget targets



Renovate Summerseat for Urban Agriculture Center

SCOPE:

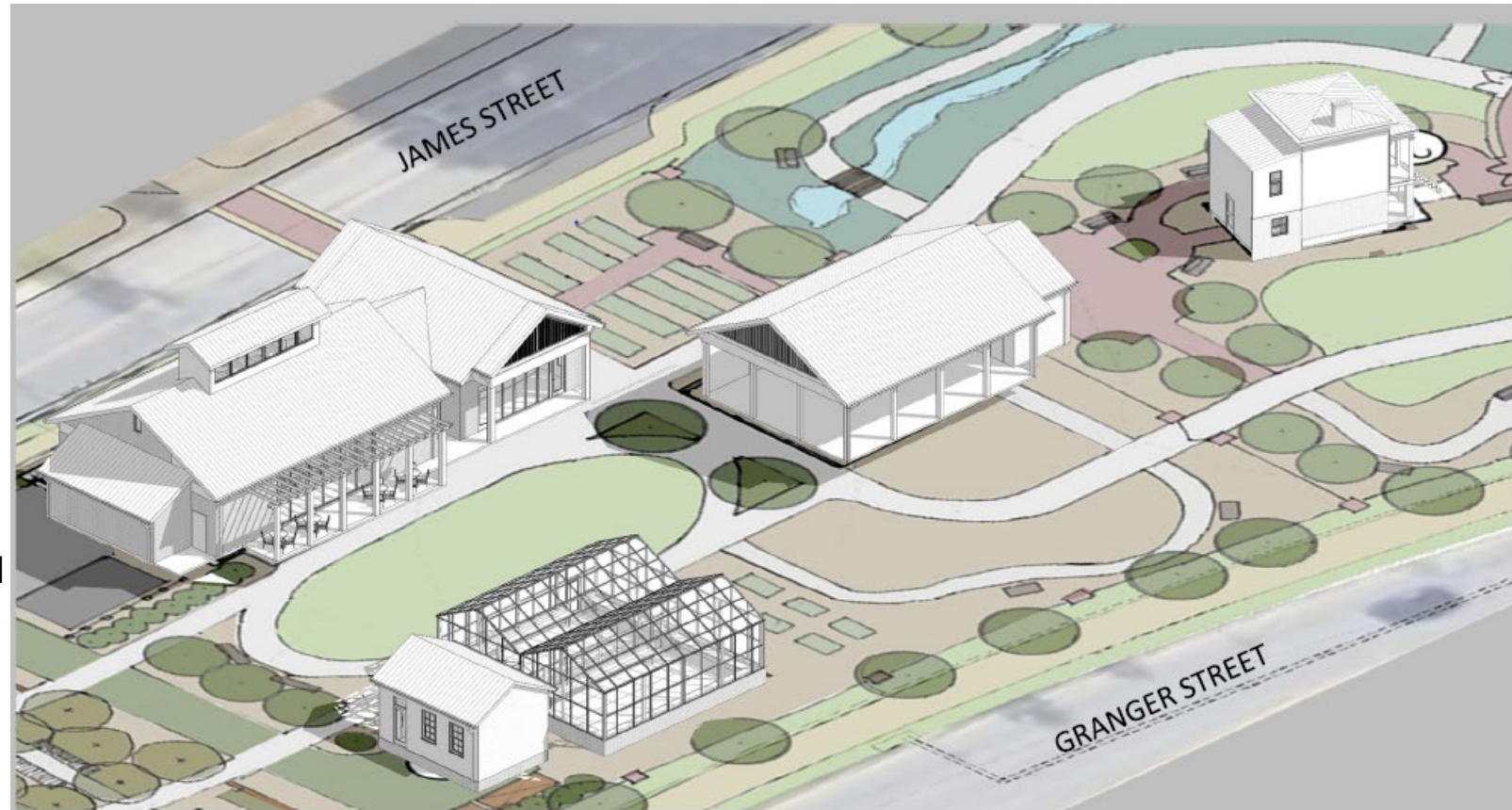
- Renovate existing 1200 SF 1860 building
- New Construction :
 - Kitchen/Classroom Incubator/Educational
 - Pavilion
 - Greenhouses
- Development of an Urban Educational Garden

SCHEDULE:

- Design Start – May, 2022
- Target Completion –Fall, 2025

CURRENT ACTIVITY:

- Glave & Holmes selected as Design Professional
 - Design SWAM Participation 100% Small Women Owned Prime Firm
- Schematic Design Approved 8/1/23
- Preliminary Design submitted and awaiting approval
- Funding Target established at \$12,714,000



Addition to Foster Hall Student Union

SCOPE:

- Addition of 20,500 SF
- Dedicated Student Recreational Facilities

SCHEDULE:

- Design Start – March, 2023
- Target Completion – Winter, 2025

CURRENT ACTIVITY:

- Participation in 2023 Bond Sale
 - Proceeds - \$22,501,315
 - Schematic Design in Progress



BUILDINGS + SPACES LEGEND:

- | | |
|-----------------------------------|-----------------------------------|
| A - New Student Union | 01 - Amphitheater |
| B - Future BOLT building | 02 - Student Plaza |
| C - Foster Hall | 03 - Recreation Plaza (shaded) |
| D - Johnson Memorial Library | 04 - Dining Plaza (shaded) |
| E - New Academic Learning Commons | 05 - Student Union Plaza (shaded) |
| F - VSU Bookstore | 06 - Leadership Plaza (shaded) |
| G - Daniel Gym | 07 - Library Plaza |
| | 08 - Student Lawn |
| | 09 - Reading Lawn |
| | 10 - Path edges seating |
| | 11 - Athletic Lawn |
| | 12 - Terrace Seating |
| | 13 - VSU LOGO Sculpture |
| | 14 - Existing Parking Lot |

Improve Campuswide Drainage – Address flooding and drainage problems

SCOPE:

- New Hayden Street Storm Water Piping
 - Minimize Basement Flooding in Historic Area
 - Requires Street/Sidewalk Excavations
- MPC Pond Conversion
- Grade and Stabilize 2nd Ave Land
- Stream Restorations
 - Behind Lockett Hall
 - Phase II of Fleets Branch

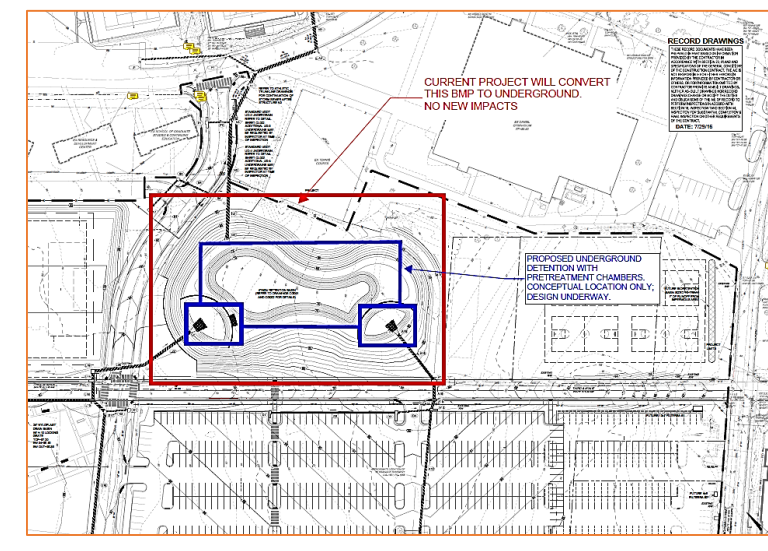
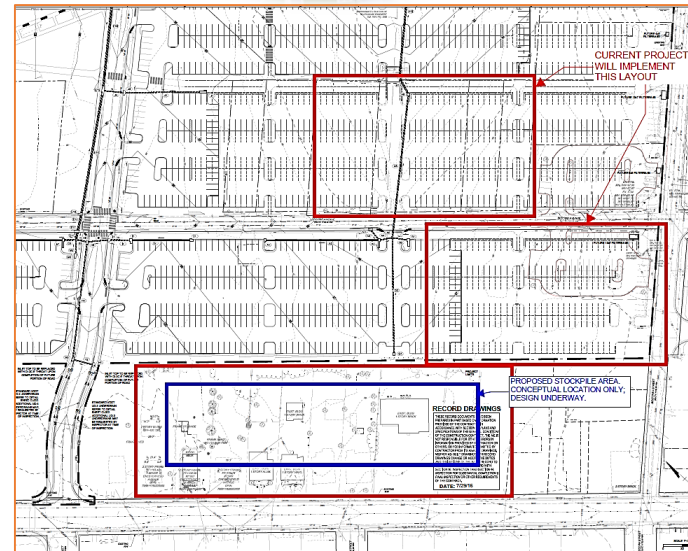


SCHEDULE:

- Design Start – December, 2022
- Target Completion – Fall, 2024

CURRENT ACTIVITY:

- Timmons Group selected as Design Professional
- Subprojects created for each phase
 - Greater Swam Participation
 - Accelerate schedules in MPC Footprint



Improve Access and Accessibility

SCOPE:

Provide code compliant accessibility to educational and general buildings

- Entrance and restroom modifications
- Elevators
 - Replacement of elevators beyond useful life
 - Elevator Tower/Stairwell Additions at buildings without elevators

CURRENT ACTIVITY:

Schematic Design in Progress



Johnnella Jackson Hall Concept (Future connection to Campbell Hall)

Academic Innovation Center (Former Post Office)



Storum Hall Concept



President's House Concept

Improve and Replace Technology Infrastructure

SCOPE:

- Data Underground Utility Improvement
 - Reroute infrastructure to create new cores at the Multipurpose Center, Johnson Memorial Library and Lockett Hall
 - Includes Demolition of Jackson Place I
- Correct security, safety, and environmental issues in Network Rooms
 - Recommending new Network Rooms in many locations
- Replace teaching technology in classrooms
 - Recommending teaching technology in former static and non traditional locations for greater scheduling flexibility

FUNDING:

- GF \$11,446,150

SCHEDULE:

- Design Start – December, 2021
- Target Completion – Fall, 2024

CURRENT ACTIVITY:

Redesign underway

Improve Infrastructure for Safety, Security, Energy and Reliability

SCOPE:

- Physical Security Improvements
- Electronic Security Measures
- Exterior LED lighting
- Steam System Efficiencies

SCHEDULE:

- Construction Start - Fall, 2023
- Target Completion - Fall, 2024

CURRENT ACTIVITY:

- Construction unbundled into 5 Subprojects for greater SWAM construction participation
- Exterior Lighting Bidding
- Working Drawings for Security and Steam System Efficiencies in development

Improve Heating, Air Conditioning and Ventilation Campuswide for Infectious Aerosol Control

SCOPE:

- Heating, Ventilating and Air Conditioning (HVAC) system improvements to increase ventilation, filtration and humidity control in 10 E&G buildings

SCHEDULE:

- Design Start –Summer, 2022
- Target Completion – Summer, 2025

CURRENT ACTIVITY:

- Setty & Associates selected as design professional
 - Design SWAM Participation - 100% Small Minority Owned Prime Firm
- Unbundling construction packages
 - Accelerate schedules in smaller buildings
 - Greater SWAM Participation

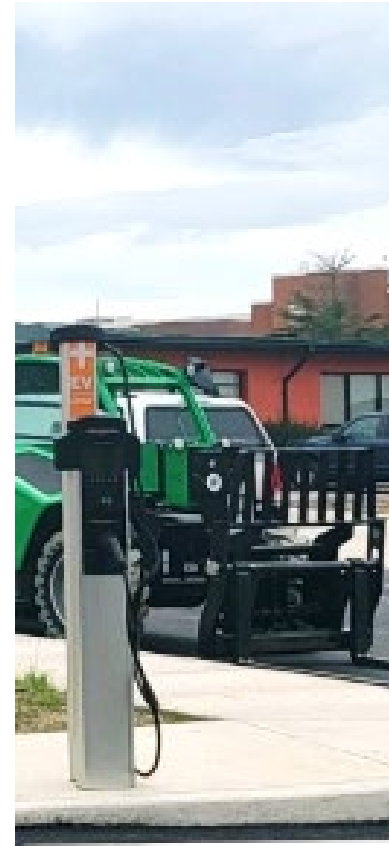
Modular Student Housing



EV Charger Locations



Electric Vehicle Chargers



Other Projects



Other Projects

Garage Restoration



Bike Rack Locations

