

Resolution of  
The Board of Visitors of  
Virginia State University  
The Internal Audit Charter  
Revision and Approval June 17, 2022

**WHEREAS**, the, Audit and Compliance subcommittee of the Board of Visitors, shall have control and oversight over all audit and compliance issues of the University, and

**WHEREAS**, the Committee will review the University's financial accounting and reporting processes, assess the effectiveness of the systems of internal control and risk management, governance, internal and external audit processes, and the University's process for monitoring compliance with laws and regulations and the Code of Ethics; and

**WHEREAS**, the Committee's Charter prescribes the independent oversight of internal audit, the annual review and approval of the Internal Audit Department Charter, and involvement with the quality assurance and improvement program; and

**WHEREAS**, the Institute of Internal Auditors' Standard 1000: Purpose, Authority, and Responsibility require the Internal Audit Department Charter to be periodically reviewed and presented to senior management and the Board for approval; and

**WHEREAS**, the Board of Visitors has reviewed the Internal Audit Charter; and

**NOW, THEREFORE, BE IT FINALLY RESOLVED THAT** the Audit and Compliance subcommittee of the Board of Visitors of Virginia State University, the Board of Visitors, and the President approve the Internal Audit Charter.

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Rector, Board of Visitors

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Secretary, Board of Visitors

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President, Virginia State University

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Date