

# **Virginia State University Board of Visitors Audit and Compliance Committee Update**

**Shawri King-Casey**

*Vice President of Institutional Integrity & Compliance*

**and**

**Nannette Williams**

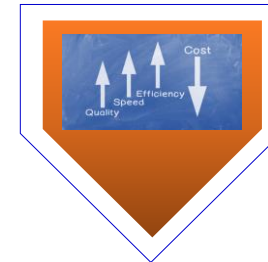
*Chief Audit Executive*

**April 20-21, 2023**

## Agenda

- I. Introduction
- II. Process, Policy, Progress and Purpose - Doing the “Greater Work” of Development Infrastructure
  - A. Audit Plan, Audit Charter, and Audit Status Update – Nannette Williams
  - B. FY 22 APA Audit Status Update – Shawri King-Casey
  - C. FY 21 APA Corrective Action Progress Report – Nannette Williams
  - D. Office of the Inspector General – Clery Act Audit Draft Report and VSU Response - Shawri King-Casey
  - E. Policy Review and Update Project - Shawri
- III. Closed Session - pursuant to 2.2-3711(A)(1) Discussion
- IV. Conclusion

# Process, Policy, Progress and Purpose: Doing the “Greater” Work of Development



**VSU Priority 5:  
Diversify Financial Resources  
and Enhance Operational  
Effectiveness**

## **Audit Plan and Charter**

- Was scheduled for presentation to the Board at the April Board Meeting
- It has been postponed and will now be presented to the Board in June
- There were some issues, which we will discuss later, that took precedence

## Internal Audit Status Update

- **Procurement Audit** – we are currently mid-way through our review of Procurement. Planning and risk assessment are completed, and testwork is beginning
  - We anticipate completing the audit and issuing a report by the end of May/beginning of June
- **IT Audit** – we will be bringing the Information Security audit function in-house so that we no longer are dependent upon the Virginia Information Technology Agency (VITA)
  - We will be recruiting an IT auditor to fulfill this function

## **FY22 APA Audit Update**

- **Coordination with business units**
- **Centralized process**
- **Bi-weekly meetings**
- **Escalation**
- **Corrective Action Documentation**



# APA Corrective Action Plan Status Update



## Fiscal Year 2021 Findings Progress

(In the APA's Opinion)

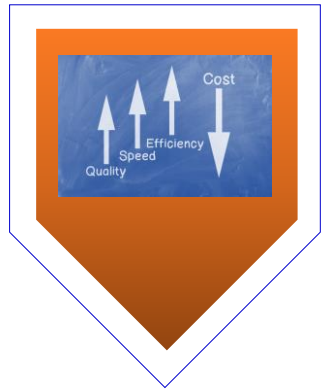
|                        |           |
|------------------------|-----------|
| Complete               | 6         |
| Re-issue (in report)   | 4         |
| Verbal (not in report) | 3         |
| Undetermined           | 5         |
| <b>Total</b>           | <b>18</b> |



## **OSIG CLERY AUDIT UPDATE**

- **Audit History**
- **Draft report findings**
- **OSIG discussion**
- **VSU corrective action**





**VSU Priority 5:  
Diversify Financial  
Resources and Enhance  
Operational Effectiveness**

## **POLICY REVIEW & UPDATE PROJECT**

# Questions?