VIRGINIA STATE UNIVERSITY BOARD OF VISITORS
COMMITTEE ON FACILITIES, FINANCE & AUDIT
<mark>VIA CISCO WEBEX</mark>
THURSDAY, APRIL 22, 2021 @ 1:00 – 5:00 PM**
(No Public Comment Period Scheduled)

DRAFT AGENDA
(as of 4.13.21)

- CALL TO ORDER …………………………………………………... Dr. Valerie Brown, Chair

- ROLL CALL

- INVOCATION

- APPROVAL OF AGENDA

- APPROVAL OF PREVIOUS MEETING MINUTES (if any)

- PRESIDENT'S REMARKS ………………………………………………… Dr. Makola M. Abdullah

- REPORTS AND RECOMMENDATIONS

  Division of Finance …………………………………………………………... Mr. Kevin Davenport
  Vice President for Finance & Administration/CFO

    o Approval Items:
      - Proposed Operating Budget for 2021-2022
      - Unfunded Scholarships for 2021-2022
      - 2022-2028 Six Year Capital Outlay Plan

    o Information Items:
      - Budget to Actual Financial Statements as of March 31, 2021
      - Actual to Actual Financial Statements as of March 31, 2021
      - Comparative Cash and Reserves Balances as of March 31, 2021
      - Auxiliary Reserve Balances as of March 31, 2021
      - Annual Financial Statement Audit for Year Ended June 30, 2019
      - Report on Internal Controls for the Year Ended June 30, 2019
      - Bi-Annual Management Reports
        o 2019 Audit Update – Mike Reinholtz, Auditor of Public Accounts (APA) Manager

  Internal Audit …………………………………………………………………... Ms. Sheila Alves
  Chief Audit Executive

    o Approval Items
      - Audit Charter
      - Audit Plan

- o Information Items:
  - Corrective Action Plan Status
  - Case Workload
  - Audit Plan Status
  - Audit Client Survey
  - Audit Plan 2021-2022
  - Audit Charter
  - Staffing Update
  - Commonwealth Update
  - Consulting Services

Technology Services Update ……………………………………………….……… Mr. Hubert Harris
Chief of Staff

- CLOSED SESSIONS
  - o Finance: Update on National Institute of Food and Agriculture (NIFA)

  - o Internal Audit: Annual Closed Session with CAE and the Board of Visitors only

- OTHER BUSINESS

- ADJOURNMENT

**All start times for committees are approximate. Meetings may begin either before or after the posted approximate start time as committee members are ready to proceed. Meetings may also end either before or after the posted time. The Board reserves the right to change its schedule as needed.

CLOSED SESSION (if any) *BEFORE THE CLOSED SESSION, CHAIR SAYS:*

PLAN A: Dr. Redd will read the motion for closed session.
- *All board members and invited persons to the closed session may remain online for the session.*
- *For other attendees signed into the meeting, please leave the meeting, but watch for an email announcing the closed session is over. You will be able to log back in to the WebEx meeting.*
- *The livestream will be stopped and will be restarted when the Board returns to open session.*
- *Before we start the closed session, we will take a 10-15 minutes for technical adjustments.*

PLAN B: BOARD MEMBERS SIGN INTO A SEPARATE CISCO WEBEX MEETING IF WE DETERMINE THAT LIVESTREAM CANNOT BE RESTARTED, AFTER BEING PAUSED.

AT THE END OF THE CLOSED SESSION: CHAIR SAYS: Dr. Redd will read the certification motion to return to open session. After the roll call, we will pause 10-15 minutes for technical adjustments.