



EMBRACING OUR OPPORTUNITIES FOR EXCELLENCE

2015 | 2016

ANNUAL REPORT ON GIFTS AND CONTRIBUTIONS



VIRGINIA STATE UNIVERSITY



Alfred W. Harris founded present-day Virginia State University (VSU) in 1882. It was then known as Virginia Normal and College Institute and represented the nation's first fully state-assisted college or university for blacks. Today, only about one-third of VSU's operating budget comes from state funding.

A comprehensive university, VSU is one of two land-grant institutions in the Commonwealth of Virginia. Our mission is to promote and sustain academic programs that integrate instruction, research, and extension/public service in a design most responsive to the needs and endeavors of individuals within our scope of influence.

The University educates over 4,600 students who are majoring in one of 34 undergraduate programs leading to a bachelor's degree and 18 graduate level, master's and doctoral programs.

Ultimately, the University is dedicated to the promotion of knowledgeable, perceptive, and humane citizens – secure in their self-awareness, equipped for personal fulfillment, sensitive to the needs and aspirations of others, and committed to assuming productive roles in an ever-changing global society.

Through community involvement, a challenging academic program, diverse student organizations and exciting extracurricular activities, Virginia State University is Virginia's Opportunity University.

2015-2016 ANNUAL REPORT ON GIFTS AND CONTRIBUTIONS

Table of Contents

Message from the Office of Institutional Advancement	5
Donor Bill of Rights	6
VSU Board of Visitors	7
VSU Foundation Board of Trustees	8
VSU Endowments	9
VSU Statement of Net Position	11
VSU Foundation Endowments	14
VSU Foundation Balance Sheet	17
Endowment Performance	18
Annual Fund & Tuition Assistance	19
Presidential Scholars Benefit Golf Tournament	20
Scholarship Recipient Profile	21
Scholarship Awards	22
Points of Pride	24



MESSAGE FROM THE OFFICE OF INSTITUTIONAL ADVANCEMENT

We are pleased to present the July 1, 2015 - June 30, 2016 Annual Report on Gifts and Contributions to Virginia State University. Every donor who contributed to Virginia State University has expressed a belief, not only in what we're accomplishing today, but also in our vision for the future. To each of you, we extend our personal, heartfelt thanks in your confidence and support. Your gifts strengthen the fabric that binds together this institution, its students and the surrounding community.

With your help, a legacy of continuous giving at Virginia State University endures, as the scholarships and endowment funds you support are educating today's students, who will in turn become tomorrow's leaders.

As institutions of higher education have become more diverse, the environment in which VSU operates has become increasingly competitive. Your support is critical for VSU to recruit and retain top students, to provide the infrastructure necessary for a challenging academic environment, and to encourage endeavors that lead to a richer educational experience.

We are proud of our heritage. Virginia State University has long served a noble mission. Our focus is not on what we have been, but on what we endeavor to become. As a Trojan family, we echo President Makola M. Abdullah's beliefs in the transformative nature of an education at Virginia State University. Because of your generosity, our future is limitless!

Thank you for your thoughtful and continued support of Virginia State University. Hail State! Hail State! Hail, Hail, Hail!

~ Office of Institutional Advancement

DONOR BILL OF RIGHTS

PHILANTHROPY is based on voluntary action for the common good. It is a tradition of giving and sharing that is primary to the quality of life. To assure that philanthropy merits the respect and trust of the general public, and that donors and prospective donors can have full confidence in the not-for-profit organizations and causes they are asked to support, we declare that all donors have these rights:

I.

To be informed of the organization's mission, of the way the organization intends to use donated resources, and of its capacity to use donations effectively for their intended purposes.

II.

To be informed of the identity of those serving on the organization's governing board, and to expect the board to exercise prudent judgement in its stewardship responsibilities.

III.

To have access to the organization's most recent financial statements.

IV.

To be assured their gifts will be used for the purposes for which they were given.

V.

To receive appropriate acknowledgement and recognition.

VI.

To be assured that information about their donations is handled with respect and with confidentiality to the extent provided by law.

VII.

To expect that all relationships with individuals representing organizations of interest to the donor will be professional in nature.

VIII.

To be informed whether those seeking donations are volunteers, employees of the organization or hired solicitors.

IX.

To have the opportunity for their names to be deleted from mailing lists that an organization may intend to share.

X.

To feel free to ask questions when making a donation and to receive prompt, truthful and forthright answers.

Developed by

American Association of Fund Raising Counsel (AAFRC)
Association for Healthcare Philanthropy (AHP)
Council for Advancement and Support of Education (CASE)
Association of Fundraising Professionals (AFP)

Endorsed by

(in formation)
Independent Sector
National Catholic Development Conference (NCDC)
National Committee on Planned Giving (NCPG)
Council for Resource Development (CRD)
United Way of America
Please help us distribute this widely.

VSU BOARD OF VISITORS 2015-2016

Gubernatorial Appointments

Mr. Harry Black
Rector

Mr. Willie C. Randall
Vice Rector

Mrs. Daphne M. Reid
Secretary

Ms. Thursa Crittenden
Board Member

Dr. Daryl Dance
Board Member

Dr. Robert E. Denton, Jr.
Board Member

Mr. Michael Flemming
Board Member

Mr. Charlie W. Hill
Board Member

Dr. Alma C. Hobbs
Board Member

Mr. Frederick S. Humphries, Jr.
Board Member

Mrs. Jennifer Hunter
Board Member

Mr. Xavier Richardson
Board Member

Mr. Glenn Sessoms
Board Member

Mr. Wayne Turnage
Board Member

Mr. Huron Winstead
Board Member

Student and Faculty Representatives

Dr. Milton O. Faison
Faculty Representative

Mr. Marshawn Shelton
Student Representative

VSU FOUNDATION BOARD OF TRUSTEES 2015-2016

Mr. Frank Jones
Chairman

Mrs. Beverly Everson-Jones
Board Member

Mr. Samuel R. Rhue, Sr.
Treasurer

Mr. Dante Jackson
Board Member

Mr. Willis Gay
Secretary

Mr. Vandy Jones
Board Member

Mr. Paul Garner
Board Member

Mrs. Valarie Abbott Jones, Esq.
Board Member

Mrs. Jennifer Hunter
VSU Board of Visitors

Dr. Nardos King
Board Member

Dr. Robert L. Turner, Jr.
Executive Director

Mr. George Otey
Board Member

Col. (Ret.) William E. Bailey
Board Member

Mrs. Connie W. Smith
Board Member

Mr. Harrison Bonner, III
Board Member

Mr. Emmett Smith, Jr.
Board Member

Mr. Frasier W. Brickhouse, II
Board Member

Others:
Dr. Pamela V. Hammond
VSU Interim President – Dec. 2015

Mr. Wilbert J. Briggs, Sr.
Board Member

Dr. Makola M. Abdullah
VSU President – Jan. 2016

Mr. Charles A. Brockett
Board Member

Mr. Kevin Davenport
VSU VP for Finance

Mr. Hank Coleman
Board Member

Mr. George K. Martin
Attorney

Mrs. Clementine S. Cone
Board Member

Mr. Franklin Johnson, Jr.
President, VSUAA

VSU ENDOWMENTS

As of June 30, 2016

Building the University's endowment remains a top priority of University administration. Endowments provide perpetual support of Virginia State University. Our 20/20 Vision Plan (2007) has a long range goal of increasing the endowment to \$100 million in 15 years. Endowments at Virginia State University help us aim higher to achieve our educational mission more effectively. VSU receives a dollar-for-dollar match from the Department of Education, Title III Endowment Challenge Program on any new dollars contributed to endowments.

The annual administrative fee, approved by the University Board of Visitors consists of 1% of the total fund balance of locally held accounts, including endowments. The one-time set up fee for gifts that establish or add to an endowment is 1% collected at the close of the first twelve months following receipt of the gift. All fees are collected prior to distribution of earnings.

For more information on endowments at Virginia State University, please contact Bart Blanks, Assistant Director of Development Services, at (804) 524-5559 or by email to bblanks@vsu.edu.

125th Anniversary Gala Endowed Scholarship
 Ada Bell Adams Endowment Scholarship Fund
 Anderson-Turner Renaissance Quasi Endowment
 Athletic Programs Quasi Endowment Fund
 Angela L. Avant CPA Endowment Scholarship
 Bailey Family Scholarship Fund
 J. Louise Barrett Endowment
 Bell Atlantic (Verizon) Virginia Scholarship Fund
 Dr. George H. Bennett International Education Endowment
 Faye Blackmon Endowment Fund Inaugural Ball Sch. Endowment
 Wilbert & Carole Gibson Briggs Endowed Scholarship
 Emma O. Brooks Endowed Scholarship
 William E. & Audrey W. Brooks Mem. Endowed
 Central Fidelity (Wachovia) Scholarship Fund
 CJW Medical Center Endowed Fund
 Commonwealth Chapter of the Links, Inc. Endowed Scholarship
 Commonwealth of Virginia Endowment
 Community Foundation Endowment
 Community Pride Food Stores Scholarship Award
 George Lewis Xavier & Dorothy Norris Cowling Memorial Scholarship
 Jean Wooden Cunningham General Scholarship
 Daryl Cumber Dance Educational Travel Fund
 John & Erika Davis Endowment Fund
 Dominion Resources Endowed Chair
 Dominion Resources (Virginia Power) Quasi Endowed Scholarship Fund
 Dominion Resources Math, Science & Technology Endowment
 Curtis C. Duke Memorial Scholarship
 Dr. Everette L. & Ruth W. Duke Endowed Scholarship

Lottie P. & Earnest J. Edwards Endowment Scholarship
 Joseph Epps Memorial Scholarship Fund
 First Baptist Church of Hampton Endowment Fund
 First Union (Bank of America) Business Chair
 GMAC Financial Services Book Scholarship Endowment
 Dora Spriggs Halton Endowed Scholarship
 Pamela V. & Gary J. Hammond Endowed Scholarship Fund
 Catherine McQuire Harris Memorial Endowed Scholarship
 John Benjamin Harris Endowed Scholarship
 Norma B. Harvey Endowed Scholarship
 William Randolph Hearst Endowed Scholarship Fund
 Vernard W. Henley Endowed Scholarship
 Annase Wilks-Hill Minerva Circle Endowment Fund
 Renny Bush Humphrey Endowed Scholarship Fund
 James & Wilma Hunter Endowed Scholarship Fund
 Burton G. Hurdle Scholarship Fund
 Inaugural Ball Scholarship Fund
 John Randolph Medical Center Endowment
 Ronald C. Johnson Field @ Rogers Stadium
 Lawyers Title Insurance Corporate Scholarship Fund
 William C. Lee Jr., Class of '71 Endowed Scholarship
 Reginald F. Lewis School of Business Endowment Fund
 Marilyn Fleming Mahanand Scholarship Fund
 Manufacturing Engineering Endowed Chair (Rolls Royce)
 Markel Corporation Endowed Scholarship Fund
 Maureen Denlea Massey Endowed Scholarship Fund
 Carol & Edward Mazur Accounting Scholarship
 Cora A. Michie Endowment

VSU ENDOWMENTS CONTINUED

Elisia & Eddie N. Moore, Jr. Endowed Scholarship
 Nations Bank (Bank of America) Endowed Chair
 Nations (Bank of America) Distinguished Faculty Award
 Olds Family Endowed Scholarship
 Lucille Virginia Olds Endowment Scholarship
 Elis Olsson Endowed Scholarship
 Hugo A. & Helen W. Owens, Sr. Endowed Scholarship
 Pepsi Bottling Group Endowment
 Petersburg Breakfast Rotary Club Sch. Endowment
 Clilan B. & Lena Powell Endowed Scholarship Fund
 Presidential Salary Supplement
 President's Scholarship Fund/Unrestricted
 Florence & Samuel Rhue, Sr. Endowed Scholarship
 Ridley-Sawyer Endowed Scholarship
 Richmond Ambulance Authority Endowed Scholarship Fund
 Roper Brothers Endowment Fund
 Rheba Tinsley Smithea Endowment Scholarship Fund
 Jimmie & Barbara Steverson Scholarship
 Suntrust (Crestar Bank) "Quasi-Endowed" Scholarship
 John & Burnadine Taylor Endowed Scholarship
 School of Agriculture Endowed Chair
 School of Engineering Science & Technology Endowed Chair
 School of Liberal Arts and Education Endowed Chair
 Alonzo E. Short, Jr. Endowed Scholarship Fund

Rosalin Reid Short Endowed Scholarship Fund
 Rheba Tinsley Smithea Endowment Fund
 Robert & Evelyn B. Spence Mem. Endowed Scholarship
 James H. & Sandra L. Starkey Endowed Scholarship
 Brenda Stith-Finch Endowed Scholarship Fund
 Millard D. "Pete" Stith, Jr. Endowed Scholarship
 Christine E. Marshall-Thomas & Adrienne P. Whitaker Endowment Fund
 Reverend Christine P. Thomasson Endowed Scholarship
 Ruth L. & Spencer L. Timm Endowment Fund
 The Edgar A. Toppin Endowment Fund
 Thompson Hospitality Endowed Professorship Fund
 Tredegar Industries Endowed Scholarship Fund
 Larry C. Tucker/Petersburg Motors Endowed Scholarship
 Ukrops Business Chair
 Ukrops Business School Improvement Fund
 Ukrops Faculty Merit Award
 Universal Leaf Endowed Chair, Eng., Science & Technology
 Universal Leaf Manufacturing/Engineering Endowed Schol
 VSU Athletic Endowment Fund
 VSU Board of Visitors Endowment Scholarship
 Ramiere Abdulah Waters Academic Incentive Scholarship
 Wheat First Butcher Singer Scholarship
 Dr. Lena M. Whitt Endowment
 Annie and Jordan Willis Endowed Scholarship

A minimum of \$10,000 is required to establish an endowment at VSU. Words cannot adequately express our gratitude to all donors to VSU Endowments. We are most appreciative of the abundant generosity, forethought, and affection for Virginia State that is clearly demonstrated through perpetual support.

Every effort was made to compile a comprehensive list of all privately established VSU endowments with balances above \$10,000. Otherwise, please forgive any unintended omission from this list due to unavoidable human error and/or and call the Office of Institutional Advancement at (804) 524-5559 with any questions or concerns.

VSU STATEMENT OF NET POSITION

Assets	University			Discrete Component Units		
	VSU University	VSU Research Foundation (Blended CU)	Total VSU University & Research Foundation	VSU Foundation	VSU Real Estate Foundation	Total Discrete CUs
Current assets:						
Cash and cash equivalents	\$20,956,614	\$314,891	\$21,271,505	\$1,498,050	\$2,554,712	\$4,052,762
Cash and cash equivalents-Securities Lending	112,983		112,983			
Short-term investments						
Accounts and loans receivable, net of allowance	3,119,147	411,570	3,530,717	420,855	363,148	784,003
Pledges receivable, net of allowance						
Due from the Commonwealth	3,315,980		3,315,980			
Due from affiliates	93,030		93,030			
Prepaid expenses	2,890,545		2,890,545		5,635	5,635
Notes receivable, net of allowance	1,581		1,581			
Total current assets	\$30,489,880	\$726,461	\$31,216,341	\$1,918,905	\$2,923,495	\$4,842,400
Noncurrent assets:						
Restricted cash and cash equivalents	\$8,598,028	-	\$8,598,028	\$919,821	\$1,910,439	\$2,830,260
Restricted investments	2,375,688	-	2,375,688	366,244	-	366,244
Endowment investments	28,384,142	-	28,384,142	12,518,338	-	12,518,338
State appropriation available	395,760	-	395,760	-	-	-
Notes receivable, net of allowance	2,015,621	-	2,015,621	-	-	-
Other long-term investments	2,350,327	-	2,350,327	-	-	-
Other noncurrent assets	-	-	-	-	80,150	80,150
Nondepreciable capital assets	26,329,494	-	26,329,494	-	542,828	542,828
Depreciable capital assets, net	276,456,099	-	276,456,099	-	7,578,233	7,578,233
Total noncurrent assets	\$346,905,159	-	\$346,905,159	\$13,804,403	\$10,111,650	\$23,916,053
Total assets	\$377,395,039	\$726,461	\$378,121,500	\$15,723,308	\$13,035,145	\$28,758,453

VSU STATEMENT OF NET POSITION CONTINUED

Liabilities	University			Discrete Component Units		
	VSU University	VSU Research Foundation (Blended CU)	Total VSU University & Research Foundation	VSU Foundation	VSU Real Estate Foundation	Total Discrete CUs
Current liabilities:						
Accounts payable and accrued liabilities (Note 5)	\$8,100,428	\$29,048	\$8,129,476	\$3,601	\$73,243	\$76,844
Due to affiliates	-	-	-	85,858	7,172	93,030
Unearned revenue	2,191,942	-	2,191,942	-	46,324	46,324
Retainage payable	351,875	-	351,875	-	-	-
Obligations under securities lending	112,983	-	112,983	-	-	-
Deposits held in custody for others	1,347,519	-	1,347,519	-	53,550	53,550
Long-term liabilities - current portion (Notes 6 and 7)	7,522,986	-	7,522,986	-	850,000	850,000
Other current liabilities	94,659	-	94,659	-	53,645	53,645
Total current liabilities	\$19,722,392	\$29,048	\$19,751,440	\$89,459	\$1,083,934	\$1,173,393
Noncurrent liabilities:						
Long-term liabilities - noncurrent (Notes 6 and 7)	162,116,121	-	162,116,121	-	19,382,972	19,382,972
Total noncurrent liabilities	\$162,116,121	-	\$162,116,121	-	\$19,382,972	\$19,382,972
Total liabilities	\$ 181,838,513	\$29,048	\$181,867,561	\$89,459	\$20,466,906	\$20,556,365
Deferred inflows of resources						
Pension related	5,617,000	-	5,617,000	-	-	-
Gain on refunding of debt	13,828	-	13,828	-	-	-
Total deferred inflows of resources	\$5,630,828	-	\$5,630,828	-	-	-
Total liabilities and deferred inflows of resources	\$187,469,341	\$29,048	\$187,498,389	\$89,459	\$20,466,906	\$20,556,365
Net Position						
Net investment in capital assets	\$208,532,204	-	\$208,532,204	-	(\$8,548,789)	(\$8,548,789)
Restricted for:						
Nonexpendable:						
Scholarships and fellowships	4,971,784	-	4,971,784	10,992,662	-	10,992,662
Instruction	743,720	-	743,720	-	-	-
Loans	943,467	-	943,467	-	-	-

VSU STATEMENT OF NET POSITION CONTINUED

Net Position	University			Discrete Component Units		
	VSU University	VSU Research Foundation (Blended CU)	Total VSU University & Research Foundation	VSU Foundation	VSU Real Estate Foundation	Total Discrete CUs
Net investment in capital assets	\$208,532,204	-	\$208,532,204	-	(\$8,548,789)	(\$8,548,789)
Restricted for:						
Nonexpendable:						
Scholarships and fellowships	4,971,784	-	4,971,784	10,992,662	-	10,992,662
Instruction	743,720	-	743,720	-	-	-
Loans	943,467	-	943,467	-	-	-
Capital projects	-	-	-	-	-	-
Other	-	340,725	340,725	-	-	-
Unrestricted	(\$36,867,621)	\$356,688	(\$36,510,933)	\$1,478,690	\$1,117,028	\$2,595,718
Total net position	\$199,171,444	\$697,413	\$199,868,857	\$15,633,849	\$(7,431,761)	\$8,202,088



VSU FOUNDATION ENDOWMENTS

As of June 30, 2016

80's Crew Memorial Scholarship Fund	Class of 1948 Endowment
Accounting Endowment Fund	Class of 1949 Endowment
Dr. Carl M. & Merlene Adair E. Day Adair End. Scholarship	Class of 1950 Endowment
Agriculture Alumni Endowment	Class of 1951 Endowment
Julia Smith Alexander Memorial Fund	Class of 1952 Endowment
Marvin C. Allmond Endowment Scholarship Opportunity Fund	Class of 1953 Endowment
Alpha Endowed Scholarship Fund	Class of 1954 Endowment
Jose' Luis Andujar Memorial Endowment	Class of 1955 Endowment
Cleopatra Armstrong Endowment	Class of 1956 Endowment
T. Nelson Baker Fund	Class of 1957 Endowment
Baltimore Metro Chapter VSUAA Endowment	Class of 1958 Endowment
A McKee Banks Scholarship	Class of 1959 Endowment
Della Bannister Endowment Fund	Class of 1960 Endowment
Jerry Bartow Athletic Scholarship	Class of 1961 Endowment
Russell Berkness P. E. Endowed Scholarship	Class of 1962 Endowment
Bibbins and Brown Scholarship Endowment	Class of 1963 Endowment
Augusta Jefferson Bland Endowment Scholarship	Class of 1964 Endowment
Doris E. Blount Endowed Scholarship Fund	Class of 1965 Endowment
Bonner Family Endowed Scholarship	Class of 1966 Endowment
James M. & Bertha Norman Booker Endowed Scholarship Fund	Class of 1967 Endowment
Elwood & Antoinette Boone Endowed Fund	Class of 1968 Endowment
Michael A. Bradford Christian Service Endowment	Class of 1970 Endowment
WADA Bradley Scholarship Endowment	Class of 1975 Endowment
Loretta & Harold Braxton Endowed Scholarship	Class of 1982 Endowment
Frasier W. Brickhouse Accounting Endowment Fund	Columbia MD VSUAA Chapter Endowment
Frasier W. Brickhouse, Sr. Legacy Fund	Clementine S. Cone Endowed Scholarship
The Honorable Pamela E. Bridgewater Endowment Fund	Consortium of Information and Telecommunications Executives (CITE) Endowed Scholarship Fund
Charles A. and Annette L. Brockett Endowed Scholarship Fund	Irene Forest Cosby Endowment Fund
Gideon Brockett Memorial Endowment Fund	Roosevelt "Ruedi" Cunningham Athletic Booster Endowment
Thomas S. & Joan Jefferson Brown Endowed Scholarship Fund	DC VSUAA Chapter Endowment Fund
Dr. Valerie K. Brown CPA Scholarship Fund	Robert & Blanche Daniel Memorial Scholarship Fund
Brown & Williamson Scholarship Endowment	Delores L. Davis Elementary Education Elementary Endowment Scholarship Fund
Builder of Hope Endowed Scholarship Fund	Felix & Ernestine Davis Endowed Scholarship Fund
Katherine E. & Mark C. Busser Endowment	Dr. Vasti DeLoatch Endowed Scholarship
Chicago Area Alumni Scholarship	Clementine B. Everette & Germain F. Cooper Endowment Fund
Cigna "LIFTS" Endowment Scholarship Fund	Faculty Development
Viola Hopson Clark Scholarship For Education	Finney - McDaniel Scholarship Fund
Michael Arthur Clarke Endowed Scholarship	Mary H. Futtrell Scholarship Fund
Class of 1943 Endowment	Willis Earl & Doretha Dixon Gay Scholarship Fund
Class of 1945 Endowment	General Scholarship Endowment
Class of 1946 Endowment	
Class of 1947 Endowment	

VSU FOUNDATION ENDOWMENTS CONTINUED

Harriet H. Gilchrist G-Clef Studios Endowment	Shelton Matthews Trust
Norman Rydell Goodrich Endowment Fund	Thomas R. Mayfield & Harriett Mayfield Paige Endowed Scholarship
GPAAA Endowed Scholarship Fund	Jona W. H. McKee '76 Endowed Scholarship
Greater N. Y. Chapter – VSUAA	Mecklenburg/Brunswick Area Chapter VSUAA Endowed Scholarship Fund
Clinton W. Green Endowed Scholarship	Hattie Holmes Michie Memorial Fund
Dr. Albert L. Guy Endowed Scholarship	Donald F. Miles Memorial Scholarship
Dr. George M. Hampton Endowed Sch.	Keith T. & Nicolette P. Miller Endowed Scholarship
Hanover County VSUAA Endowed Scholarship	Mike Mitchell Memorial Endowed Scholarship
Dr. Rayford L. Harris & Dr. William T. Reed Endowed Scholarship	Dr. Ferman B. & Mrs. Mattie W. Moody Endowed Scholarship
Rosa Minor Harris & Eloise Bowles Washington Endowed Scholarship	Undine Smith Moore Endowed Scholarship Fund
Webster L. Harris Scholarship Fund	National Pan Hellenic Council, Inc. of Virginia State University Endowed Scholarship
Myrna C. Haughton Endowed Instrumental Music Scholarship	William E. Nicholas VSU Baseball Program Endowed Scholarship
Jesse J. Henderson Memorial Scholarship	Northern Virginia Alumni Endowment
Robert M. Hendrick, Jr. Scholarship Fund	Nu Psi Chapter/Omega Psi Phi Endowment
Martha Mason Hill Memorial Foundation Endowed Scholarship	Iris & George Otey Endowed Scholarship
Rashaan & Tiya Hines Softball Endowment Fund	Owens & Minor Endowed Scholarship Fund
James A. & Linnette R. Holmes Endowed Fund	Peninsula Chapter VSUAA Endowment
Dr. Vivian G. Howard Endowed Scholarship Fund	Petersburg Chapter of the Links Endowment
John M. Hunter Memorial Physics Scholar	Philadelphia Area Alumni Endowment
Vassar W. Hurt Scholarship	William C. & Mary H. Picott III Endowed Scholarship Fund
Luther Porter Jackson Jr. Memorial Endowed Scholarship	C. B. Powell Scholarship Fund
Harold Oswald Johns Endowed Scholarship	RAPME Endowed Scholarship
Rebecca B. Johnson Ed. & Community Fund	Rudolph and Hattie Powell Endowed Scholarship
Almar I. Jones Endowed Scholarship	Rudy W. Powell "My" Century Club
Arnetta Thompson Jones Endowed Scholarship	Victor R. and Cordelia K. Powell Scholarship
Brian Daryl Jones Endowed Scholarship	Louise and Ferdinand Ragland Endowed Fund
Delores H. & Frankie Jones Endowed Scholarship	Mary Giles & Kylor B. Reed Endowed Scholarship
Eleanor G. and Donna Jones Endowed Fund	Early W. Reese Endowed Scholarship Fund
J. Mitchell Jones Endowment	Reginald F. Lewis College of Business Alumni Advisory Council Endowed Scholarship
Marion Louise Whitlock Jones Endowment Scholarship Fund	Richmond Chapter Endowment Scholarship
Dorothy Binford Johnston Memorial Library Fund	John Paul Rier, Jr. Memorial Scholarship
Ladies in Red Endowment Scholarship Fund	Dr. Roland Delano Rinsland Endowed Schol
Dr. Frances J. Lane Endowed Scholarship Fund	Mary Duncan Rose Endowment Scholarship
Thomas M. & Katherine T. Law Fund	Larry J. Saunders Accounting Scholarship Endowment
Frances P. & Richard D. Legon Endowed Sch.	School of Business Corporate Endowment Scholarship
Reginald F. Lewis – Kappa Alpha Psi, Alpha Phi Chapter Endowment	School of Engineering, Science & Technology Program Endowment
Reginald W. Lewis, Jr. Memorial Endowment	Science Improvement Scholarship Fund
Sheng Yung Li Memorial Scholarship	Michael M. & Dorothy B. Shackelford Endowment
Anna Laura Lindsey Scholarship Fund	Norman and Rhoda Brown Sisisky Endowment
Lipman Foundation Endowed Scholarship Fund	Connie & Darrell Smith Endowed Scholarship
Jarvis Wayne Logan Memorial Endowed Scholarship	
Kimberley L. Martin Scholarship Foundation, Inc. Endowment	

VSU FOUNDATION ENDOWMENTS CONTINUED

Melvin Scott Smith Endowed Scholarship	VSUF Endowment General Fund
Anthony J. Spence Endowed Scholarship	VSU Office of Student Affairs/Office of Financial Aid Endowed Scholarship
Stafford Foundation Endowed LIFTS Scholarship Fund	Wachovia Foundation LIFTS Endowment
Barbara R. & Jimmie L. Steverson Honors Program Endowment Fund	Aurelia B. Walford Scholarship Fund
Calvin R. Swinson CPA Endowed Scholarship Fund	J. Binford Walford Endowed Scholarship
Ann C. Taylor Tri-Cities Region Academic "Excellence" Scholarship Endowment	Sheila Thompson Walker Endowed Scholarship
Dr. Billy Taylor Kappa Alpha Psi Endowment	Johnie F. Walton Endowed Scholarship
Porcher L. Taylor "Excellence" Scholarship Endowment	Leon & Goldie B. Walker Endowment
Dr. George E. & Pearl Nightengale Thomas Endowment	Johnnie F. Walton Endowed Scholarship
Lanita R. Thweatt Endowment Fund	Washington DC Alumni Endowment
Tidewater Chapter Endowed Scholarship	Lucille L. Westby Memorial Scholarship
Barbara Steverson & Spencer Timm Marching Band Endowment Fund	Charles L. White Smart Runner Endowment
Titmus Foundation Endowed Scholarship	Williamsburg Alumni Chapter – VSUAA Endowed Scholarship Fund
Townebank Foundation Endowed Scholarship Fund	Wilson-Myers Scholarship Memorial Endowment
Maxine & Nina C. Turner Scholarship Endowment	Dr. Bernard R. Woodson, Jr. Fund
United Supreme Council Endowed Sch.	Marguerite Worthington Endowment
USDA Endowment Philip Morris	Willie F. Wright Education Endowment Scholarship Fund
Virginia Staters Endowment	
VSU Alphas Endowment Scholarship	
Virginia State University Alumni Association Endowment Fund	
VSU Alumni Memorial Fountain Endowed Fund	
VSU Athletic Endowment Account	
VSU Baseball Program Endowed Scholarship Fund	
VSU Business & Industry Cluster Endowed Scholarship	
VSU Heritage Endowment Fund	
VSUAA, Inc./Helen V. Games Endowed Scholarship	

Virginia State University Foundation endowments provide continuous support of Virginia State University, into perpetuity. Donors may take up to 3 years to meet the minimum of \$10,000 to establish. Words cannot adequately express our gratitude to all donors to VSU Foundation endowments. We are most appreciative of the abundant generosity, forethought, and affection for Virginia State that is clearly demonstrated through perpetual support.

Every effort was made to compile a comprehensive list of all privately established VSUF Endowments with balances above \$10,000. Please forgive any unintended omission from this list due to unavoidable human error. Call the Office of Institutional Advancement at (804) 524-5559 with any questions or concerns.

VSU FOUNDATION BALANCE SHEET

As of June 30, 2016

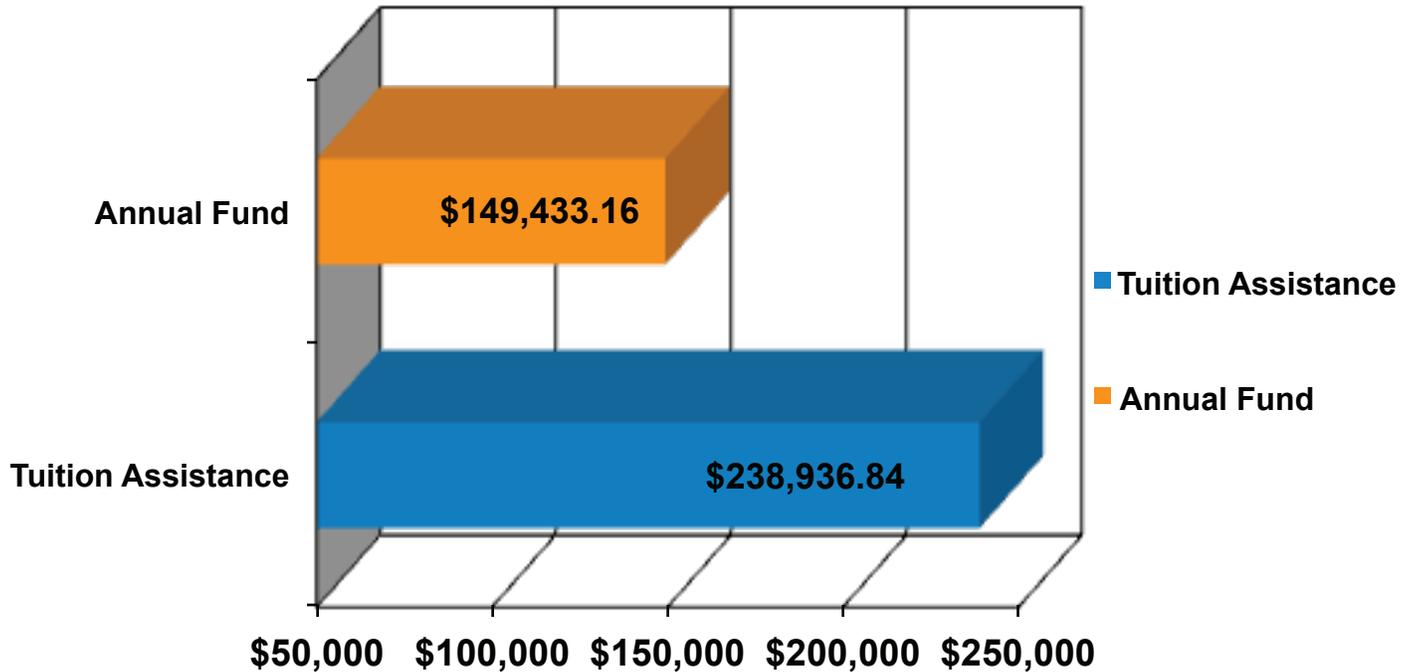
Assets	2016	2015
Current assets	<u>\$2,417,871.00</u>	<u>\$2,347,927.00</u>
Cash & cash equivalents		
 Total Current Assets	 <u><u>\$2,417,871.00</u></u>	 <u><u>\$2,347,927.00</u></u>
 Other Assets		
Investments	\$12,857,582.00	\$12,455,944.00
Investments in real property	27,000.00	27,000.00
Investment in related party	100.00	100.00
Due from related party	<u>420,855.00</u>	<u>325,755.00</u>
 Total Other Assets	 <u><u>\$13,305,537.00</u></u>	 <u><u>\$12,808,799.00</u></u>
 Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$3,600.00	\$13,169.00
Due to related party	<u>84,219.00</u>	<u>86,288.00</u>
 Total current liabilities	 <u><u>\$87,819.00</u></u>	 <u><u>\$99,457.00</u></u>
 Net Assets		
Unrestricted		
Undesignated	\$256,886.00	\$309,041.00
Board designated endowments	1,223,544.00	1,223,544.00
Total unrestricted net assets (deficit)	1,480,430.00	1,532,585.00
Temporarily restricted	3,162,497.00	3,226,387.00
Permanently restricted	<u>10,992,662.00</u>	<u>10,298,297.00</u>
 Total net assets	 <u><u>\$15,635,589.00</u></u>	 <u><u>\$15,057,269.00</u></u>
	 \$15,723,408.00	 \$15,156,726.00

ENDOWMENT PERFORMANCE BY FISCAL YEAR

	Year	
	FY '14 -'15	FY '15 - '16
Virginia State University:		
Principal	\$27,204,736.11	\$28,372,424.78
Market Value	33,901,815.01	32,511,865.00
Virginia State University Foundation:		
Principal	11,777,126.59	12,260,868.40
Market Value	13,530,012.83	13,330,423.53
Total Principal	\$38,981,862.70	\$40,633,293.18
Total Market Value	\$47,431,827.84	\$45,842,288.53



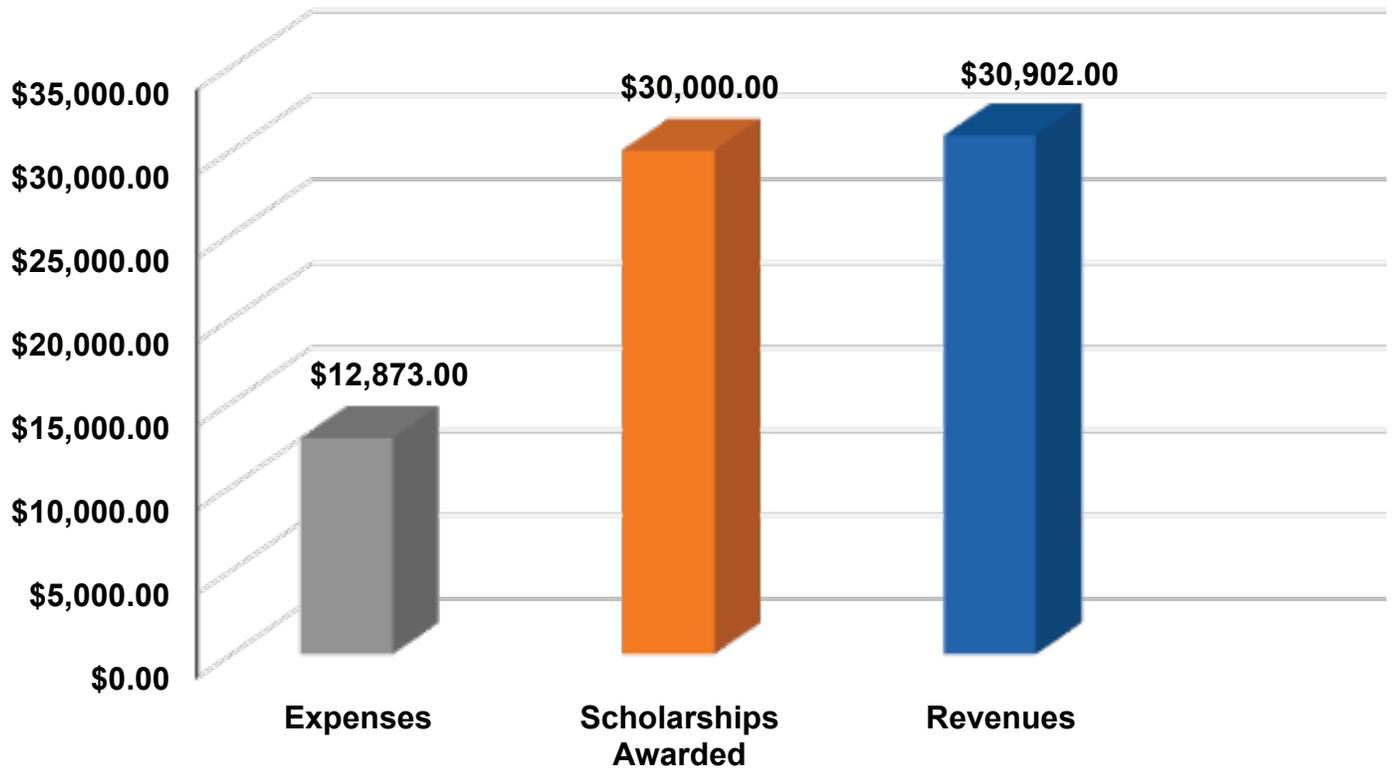
2015-2016 ANNUAL AND TUITION ASSISTANCE FUNDS



Contributions to the Annual Fund provide unrestricted support for the University's areas of greatest need. A healthy Annual Fund enables Virginia State University to strengthen and support infrastructure, enhances research and academic programs, and sustain the operations of the institution.

Over 90% of our students require some form of financial assistance. The Tuition Assistance Fund provides direct aid that helps students stay in school. Every student deserves the opportunity to succeed academically, free from the worry of financial restrictions brought on by limited funds. Both the Annual Fund and the Tuition Assistance Fund are two examples of how Virginia State University supporters can invest in the future of our students.

2015 PRESIDENTIAL SCHOLARS BENEFIT GOLF TOURNAMENT



Virginia State University's Presidential Scholars Benefit Golf Tournament brings together our alumni, corporate, local government and business leaders for a fun day of golf and to support a most worthy cause. The Tournament is a fundraising initiative to support one of the University's highest priorities, student scholarships. The 21st Annual Tournament was held in October 2015 at the Country Club of Petersburg; scholarships are awarded from the tournament fund which is comprised of historical, pooled revenues

SCHOLARSHIP RECIPIENT PROFILE

Samantha Rodriguez



Virginia State has not only given me the opportunity to learn, but also to work. Under the work study program at VSU, I have worked as a researcher in VSU Conference Services, an intern responsible for water analysis and data collection, and a teacher's aide for the animal science/pre-vet concentration. My responsibilities in these roles ranged from creating a base plan for a youth summer program to presenting data on pollutants and nutrient concentrations from storm water run-off at the ERN (Emerging Researchers National Conference) in Washington, D.C. Additionally, I am the Vice-President of the VSU Animal Science/Pre-Vet club and I am chair of the club committees on volunteering and fundraising.

My plan after I graduate from VSU is to apply to veterinary school in order to get my Doctorate of Veterinary Medicine and to specialize in either exotic species or wildlife medicine.

As a military child who constantly had to move around in my youth, I had difficulty calling one place home. However, I am proud to say that I consider Virginia State University my home. It is here that I have been given the tools to begin following my lifelong dream of becoming a veterinarian and it is the support and encouragement of VSU faculty, staff, and friends that has set me on the path to success. Relationships and bonds like these will last a lifetime.

I was born in Italy to an Italian mother and a Puerto-Rican father but, due to my father's role in the military, my youth was spent moving to different locations all around Europe and the Caribbean. This lifestyle has taught me to be adaptive in situations and to make quick connections with the people around me - two very important traits to have for my major in agriculture and concentration in pre-veterinary medicine. After all, a veterinarian never knows if it's a dog or a cat coming into a clinic for a routine check-up, or an 80-lb boa constrictor that needs an obstruction removed.

The Presidential Scholarship that I have received from VSU has been instrumental in my education as it has allowed me to make the best of opportunities I would have otherwise missed. VSU has been a vital stepping-stone in my life and is helping me realize my childhood dreams.

Presidential Scholarship: This award is available to incoming freshmen who have completed a college preparatory course of study with a high school grade point average (GPA) of 3.2 or higher (on a 4.0 scale) and Old SAT (critical reading + math) of 1100 OR New SAT (evidence-based reading + math) of 1170 or ACT composite of 24. This \$10,000 award includes a \$7,000 scholarship and a \$3,000 service award. This scholarship is renewable up to three additional years if the recipient maintains a cumulative GPA of 3.0, pass 30 credit hours during the school year, participates in the University Honors program, and maintains residence on campus.

2015-2016 SCHOLARSHIP AWARDS

Description	Amount	Description	Amount
New Altria Scholarship	\$109,250.00	Curtis Dukes Scholarship	\$3,000.00
Annual Fund	\$221,415.00	Everette & Ruth Duke Endowment	\$750.00
Room & Board Scholarship	\$251,769.00	Lottie & Earnest Ewards Endow	\$4,500.00
Ada Bells Adams Scholarship	\$7,250.00	Joseph Epps Memorial Endowment	\$1,500.00
Bailey Endowment Scholarship	\$4,500.00	ESI Scholarship	\$11,750.00
Band Scholarship	\$65,300.00	EST Scholarship	\$1,943,561.00
1st Baptist Hampton Endowment	\$500.00	Room & Board STEM Scholarship	\$228,000.00
J Louise Barrett Endowment	\$1,500.00	Fine & Performing Arts Scholar	\$1,500.00
VSU BOV Endowment	\$1,000.00	Fin Aid Expo Scholarship	\$4,750.00
Briggs, Wilbert & Carole Gibso	\$750.00	125th Gala Endowment	\$5,000.00
E.O. Brooks Endowment	\$1,500.00	Graduate Dorm Asst.	\$31,278.43
College Cable Scholarship	\$12,700.00	Halton Endw Schlr	\$1,000.00
CB Powell Scholarship	\$90,060.00	John B. Harris Endowment	\$2,000.00
Chesterfield County Scholar	\$10,000.00	Harvey Endw Schlr	\$500.00
CIAA Scholarship	\$178,720.00	HBCU Masters Program	\$285,069.00
Industry Cluster Program Endow	\$2,550.00	Hearst, William R Endowment	\$5,000.00
CM Harris Endowment	\$3,000.00	Hopewell Scholarship	\$1,500.00
Community Foundation Endowment	\$5,000.00	Hugo Owens Endowment	\$3,000.00
Cora Michie Scholarship	\$2,750.00	James & Wilma Hunter Endowment	\$500.00
Cowling Endw Schlr	\$250.00	Tom Joyner Scholarship	\$1,500.00
Cunningham Endw Schlr	\$1,000.00	Lawyers Title Endw Schlr	\$1,000.00
Res Assistance Grant	\$923,000.00	Leadership Scholarship	\$34,600.00
John and Ericka Davis Endowmen	\$500.00	Reginald F. Lewis Scholarship	\$145,630.00
DC Registration Scholarship	\$100,350.00	LN Fund Quasi-Endow Scholar	\$23,200.00
Undergraduate Dorm Award (RA)	\$375,384.39	VA License Plate Scholar	\$7,400.00



2015-2016 SCHOLARSHIP AWARDS, CONTINUED

Description	Paid Amount	Description	Paid Amount
Lift Scholarship	\$445,057.00	Suntrust Bank Scholarship	\$5,000.00
The LINKS Endowment	\$1,000.00	Surry/Prince George/Sussex	\$5,000.00
Markel Endowment Scholar	\$3,000.00	Thompson Hospitality Schlr	\$140,500.00
Maureen Massey Endowment	\$2,500.00	Commonwealth of VA - Title III	\$74,050.00
E. Mazur Endw. Scholar	\$1,500.00	Tom Joyner Foundation	\$20,000.00
Millard D. Peter Stith Endow	\$8,000.00	Tredegar Industries Scholar	\$4,000.00
Mingo Endw Schlr	\$1,000.00	VSU Academic Scholarship	\$303,400.00
E. Moore Endw. Scholar	\$12,500.00	University Scholarship	\$0.00
Inaugural Ball Scholarship	\$1,500.00	VA Power MS Tech Endowment	\$1,750.00
Pepsi Bottling Group Endowment	\$2,500.00	Dominion VA Power Scholarship	\$2,000.00
Prout, Rebecca Butcher Sch	\$500.00	Bell Atl/Verizon Scholarship	\$4,500.00
President Sch Endowment	\$5,000.00	VW Henley Endow	\$4,500.00
Rhue Florence & Samuel	\$1,500.00	VSU Out-State Discretionary Gr	\$132,000.00
Ridley/Sawyer Endowment	\$500.00	VSU Foundation General	\$462,904.00
RR Short Endowment	\$2,500.00	VSU Tuition Assistance	\$438,101.00
Endowment Scholarship	\$589,191.53	Wachovia Evergreen	\$750.00
Smithea Endowment	\$2,500.00	Brooks, W E & A W Endowment	\$500.00
Spence Memorial Endowment	\$1,000.00	Wheat Title III Endow Scholar	\$1,000.00
Spencer and Timm Endowment	\$2,000.00	Lee, Jr. William C. Endowment	\$500.00
James & S. Starkey Endowment	\$750.00		
Barbara Stevenson Endw Scholar	\$1,500.00		
Hearst, William R Endowment	\$5,000.00		
		TOTAL	\$7,803,440.35



POINTS OF PRIDE

- In May of 2016, Virginia State University was named one of the nation's top 20 "Best Colleges for African Americans" by ESSENCE magazine.

- In June of 2016, alumna Deshauna Barber was crowned Miss USA. The North Carolina native graduated from the Reginald F. Lewis College of Business at Virginia State University in 2011 with a degree in Business Management and is an IT Business Analyst at the Department of Commerce in Washington D.C. In addition, Barber is a Company Commander in the United States Army Reserve. She represented the District of Columbia in the Miss USA Pageant.



- The Trojans finished the 2015-2016 season as the Central Intercollegiate Athletic Association (CIAA) Northern Co-Divisional Champions and clinched the 2016 CIAA Basketball Tournament Title. This is the first time Virginia State University has taken home the trophy since 1989.

- In June of 2016, five Virginia State University students were among more than 1,150 American undergraduate students from colleges and universities across the U.S. selected to receive the prestigious Benjamin A. Gilman International Scholarship. The scholarship is sponsored by the U.S. Department of State's Bureau of Educational and Cultural Affairs. Four students traveled to China, and one student traveled to India.



**The Virginia State University Office of Institutional Advancement publishes
the VSU Annual Report on Gifts & Contributions.**

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Evening Song

By Alston Water Burleigh

1930

Far above the Appomattox,
On its lofty hill,
Stands the school we love so dearly,
And we always will.
Through the years may come between us,
Still what'ere our fate,
We will keep thy song before us,
Hail Virginia State.

Keep our aim and purpose steadfast
Thru the darkest night,
Lead us on to full achievement,
By thy guiding light;
Then when we fulfill our mission,
Be it small or great,
We will sing thy praise forever,
Hail Virginia State.

Refrain

Carry me back to Alma Mater.
Life's sweetest song we will sing to our Mother,
Hail to Virginia State, our home forever more.

